

# BUDGET RETREAT

Part 2

April 18, 2024



# Town of Landis

2023 Audited Financial Statements

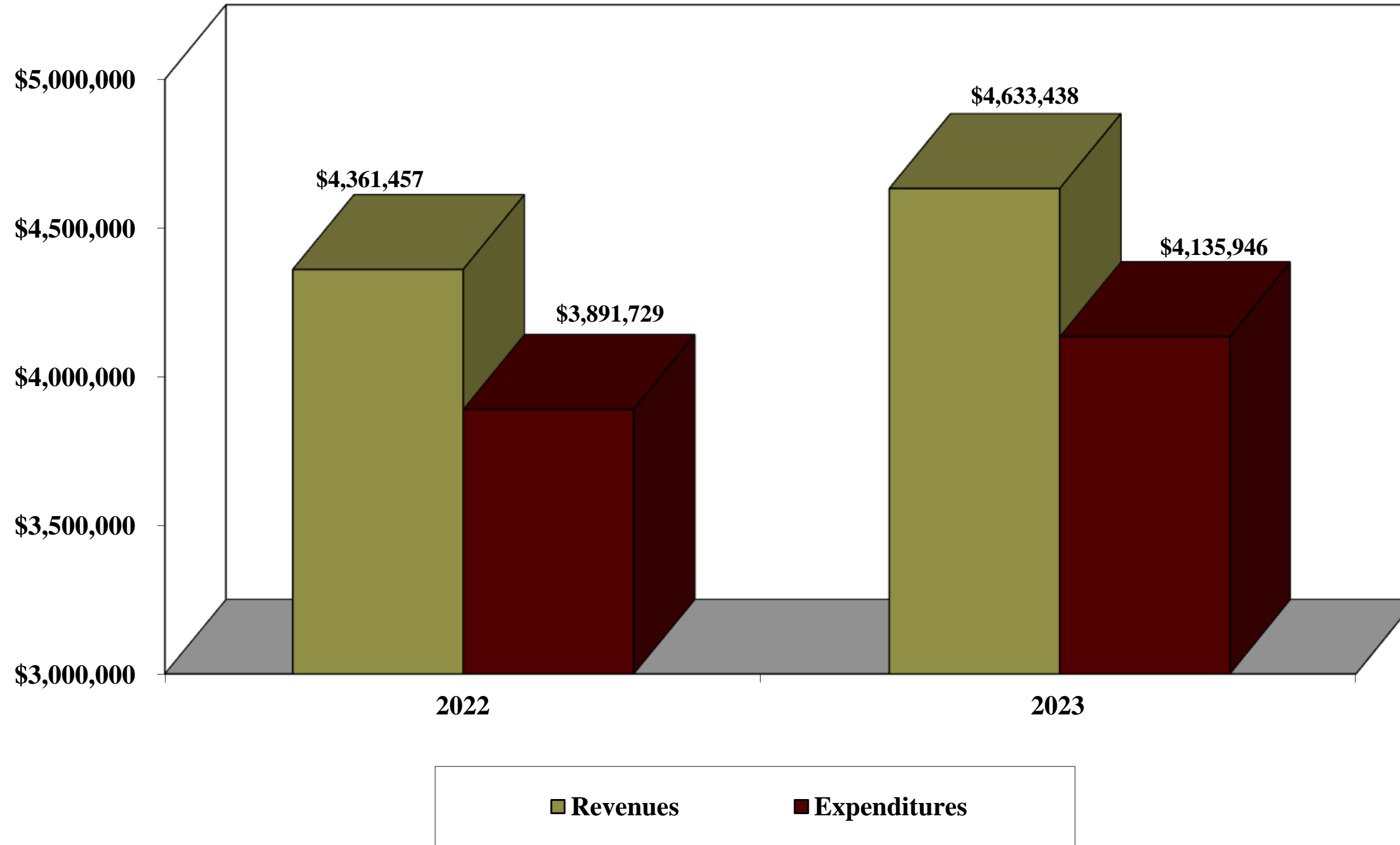


# Audit Highlights

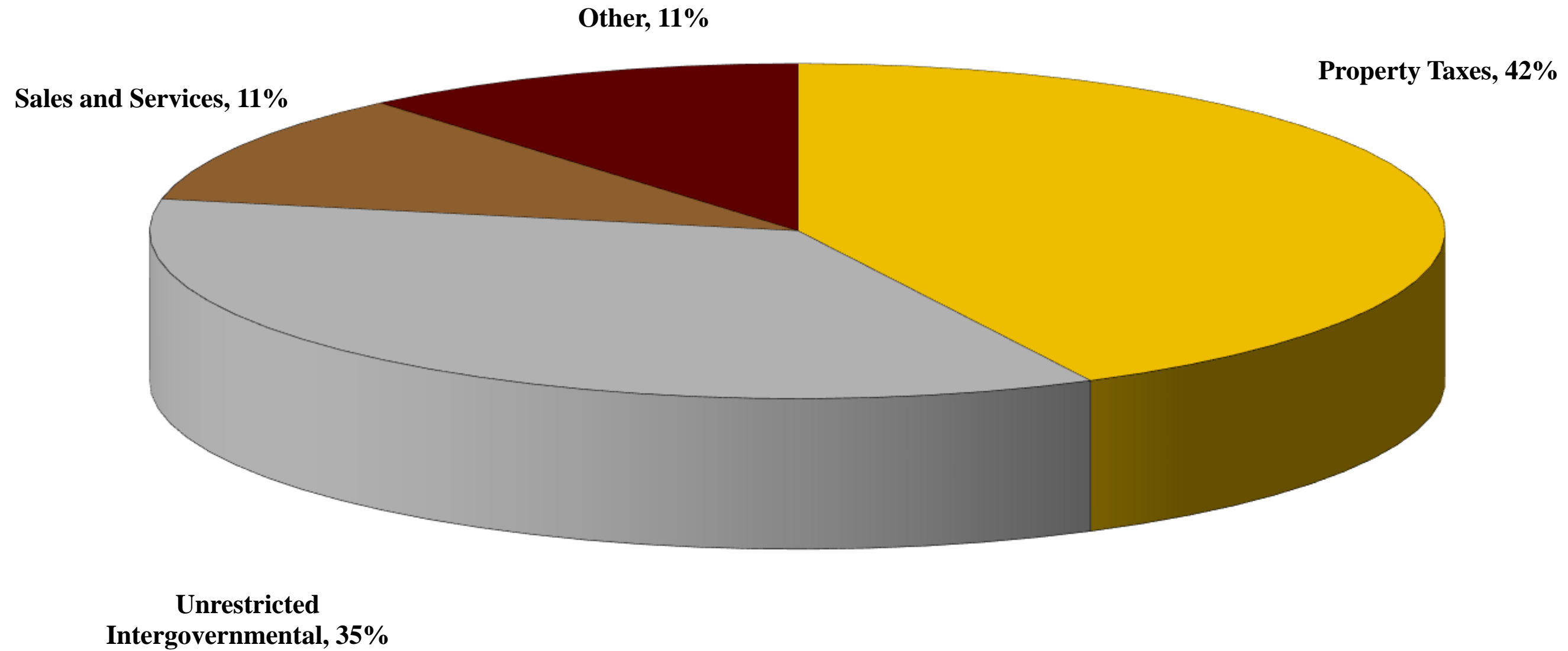
UNMODIFIED OPINION

COOPERATIVE STAFF

# GENERAL FUND SUMMARY

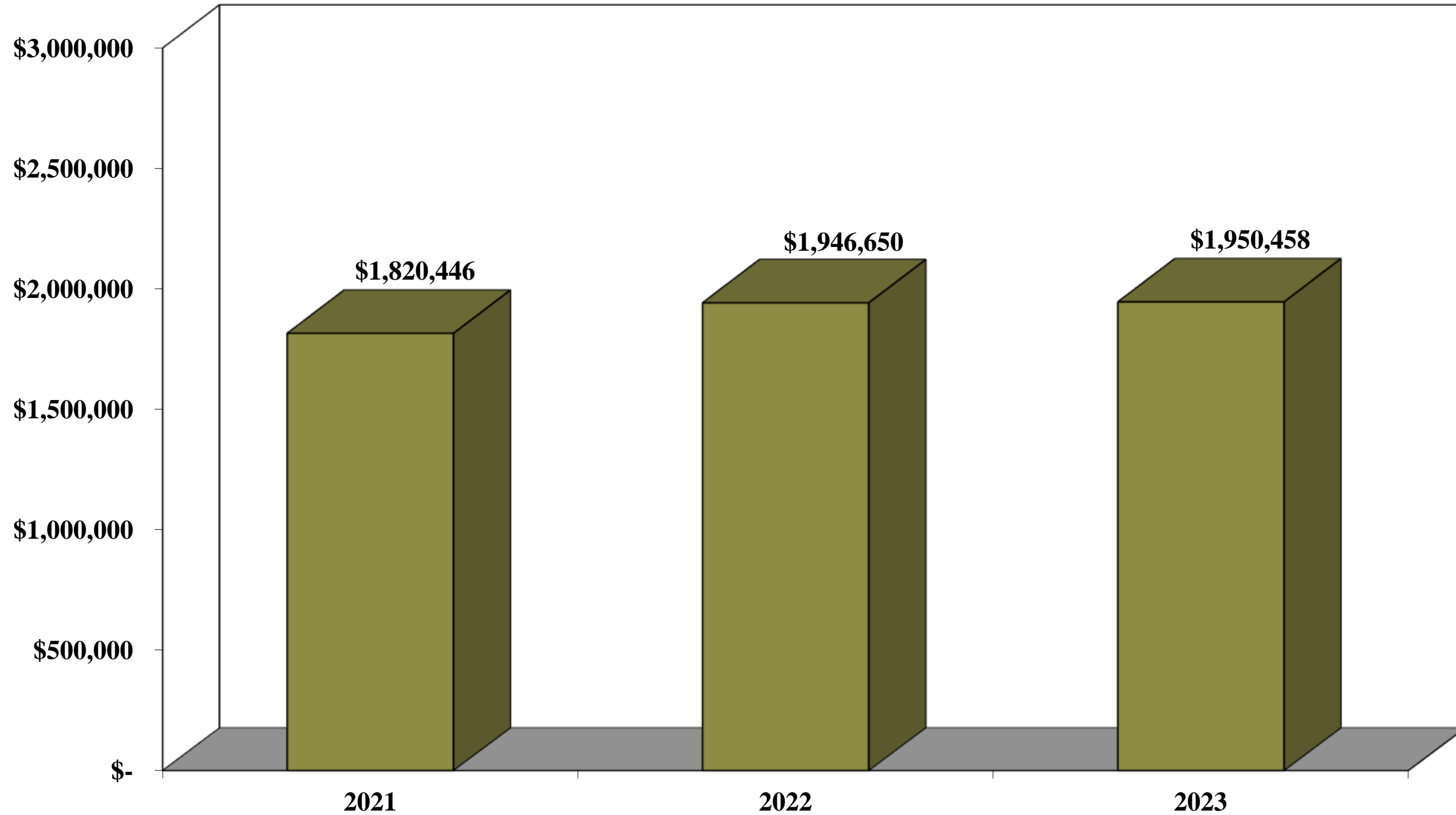


# TOP 3 REVENUES: GENERAL FUND

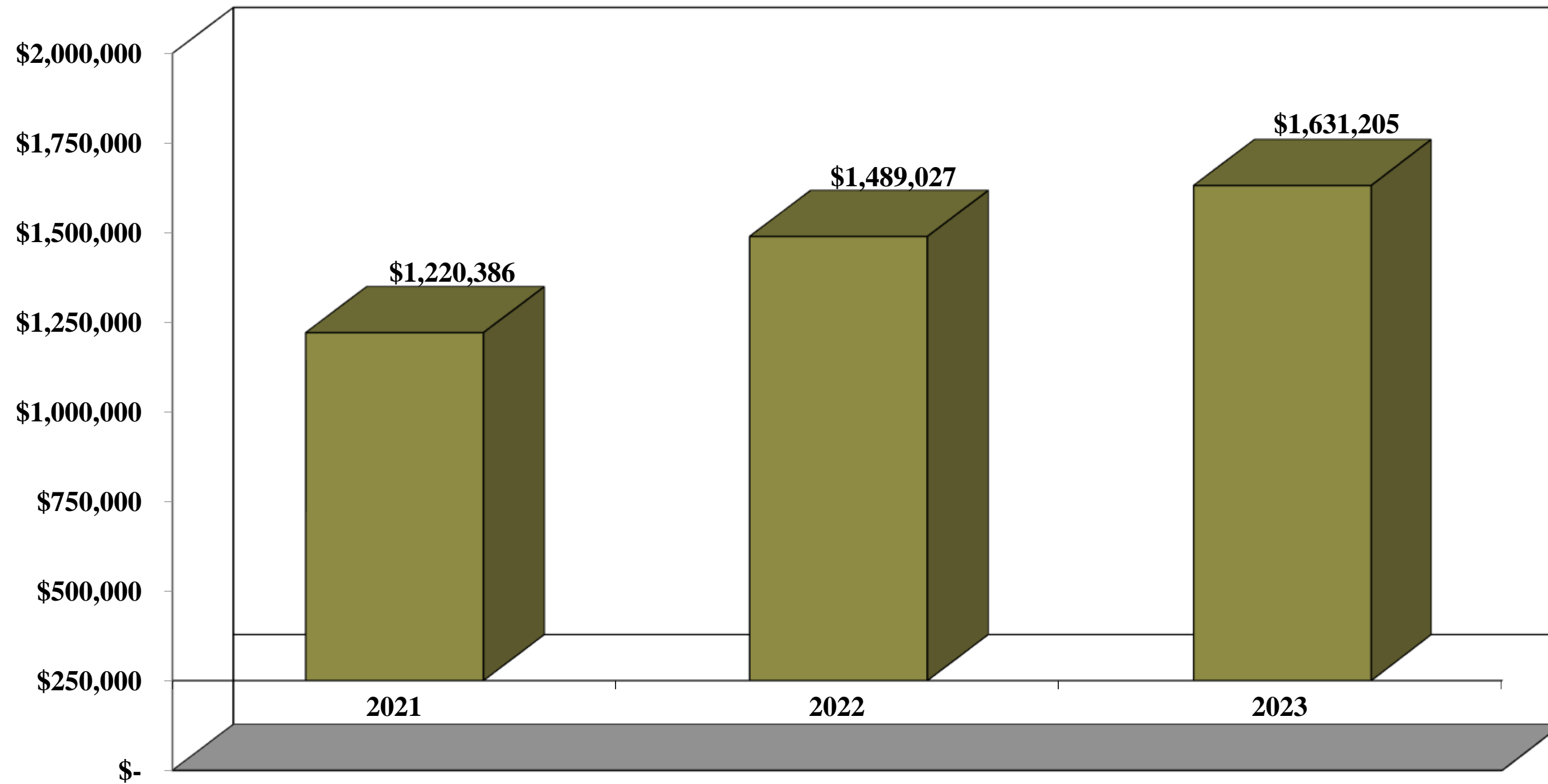


**Total Revenues \$ 4,633,438**

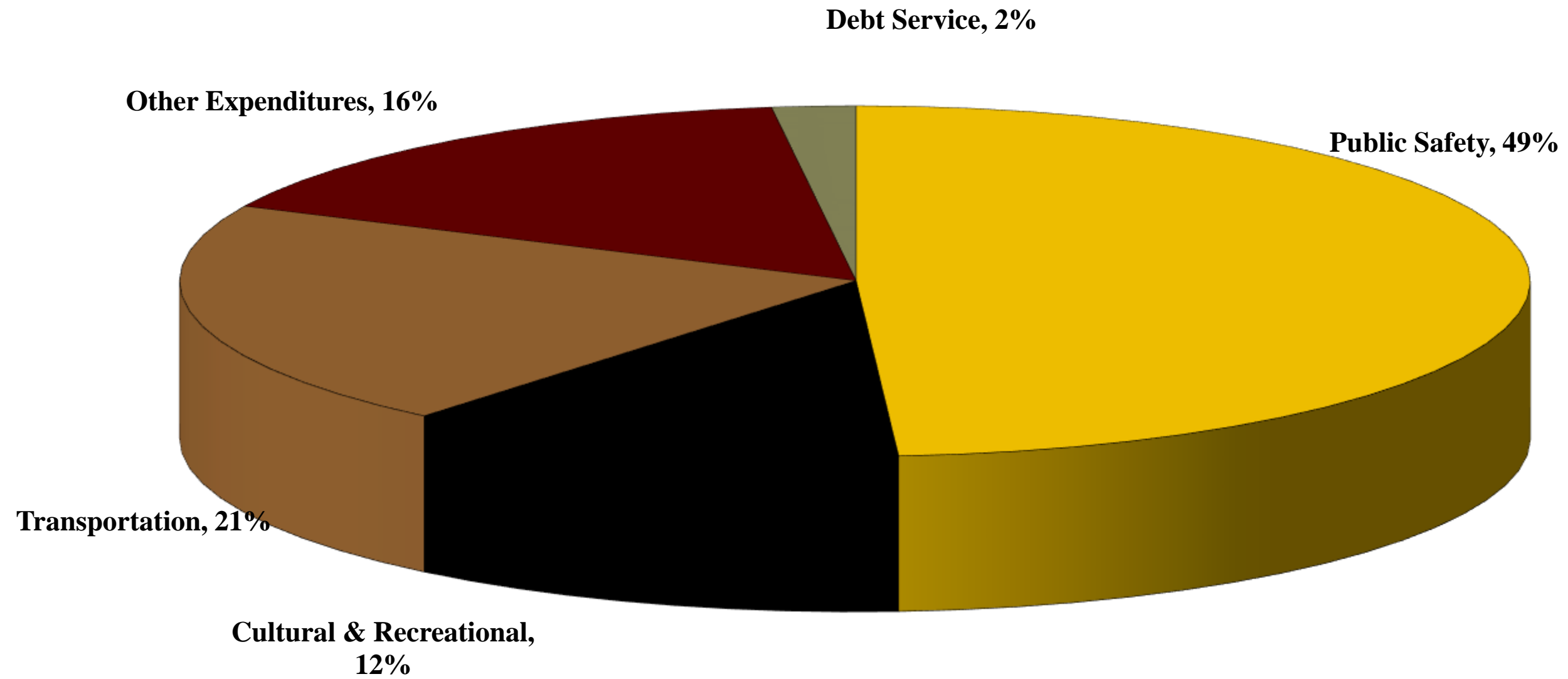
# AD VALOREM TAXES



# UNRESTRICTED INTERGOVERNMENTAL



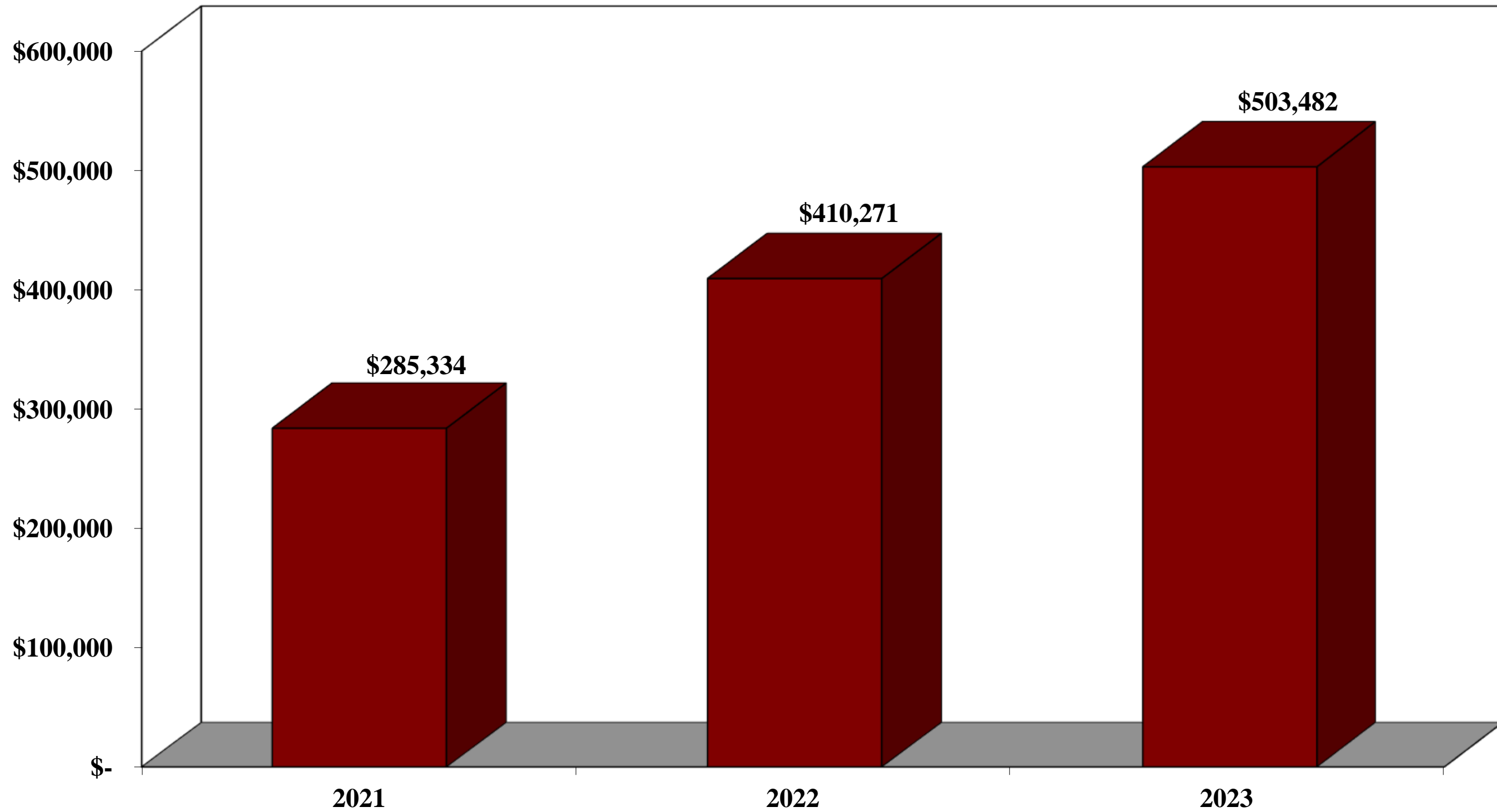
# TOP 3 EXPENDITURES: GENERAL FUND



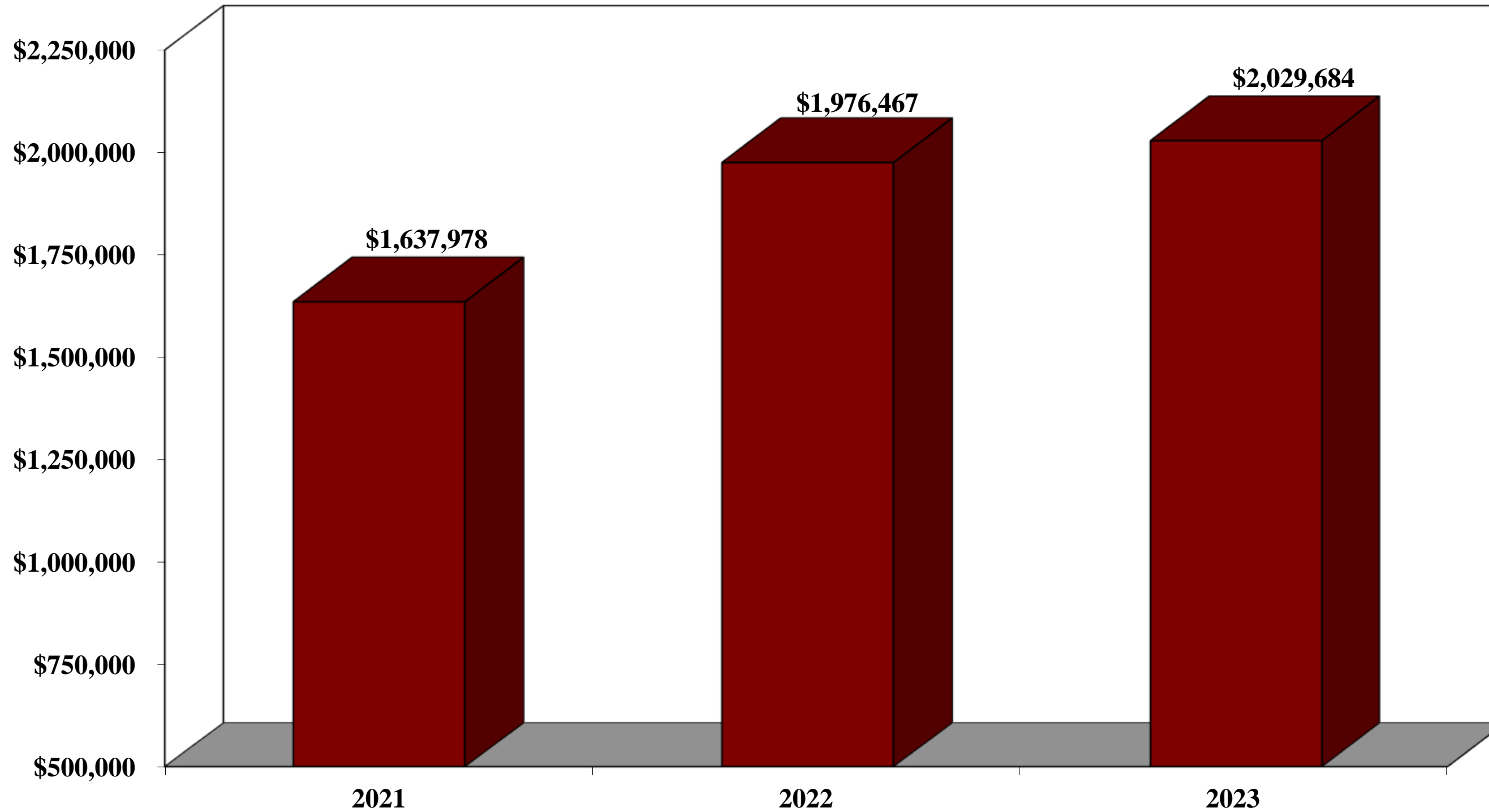
**Total Expenditures \$ 4,135,946**



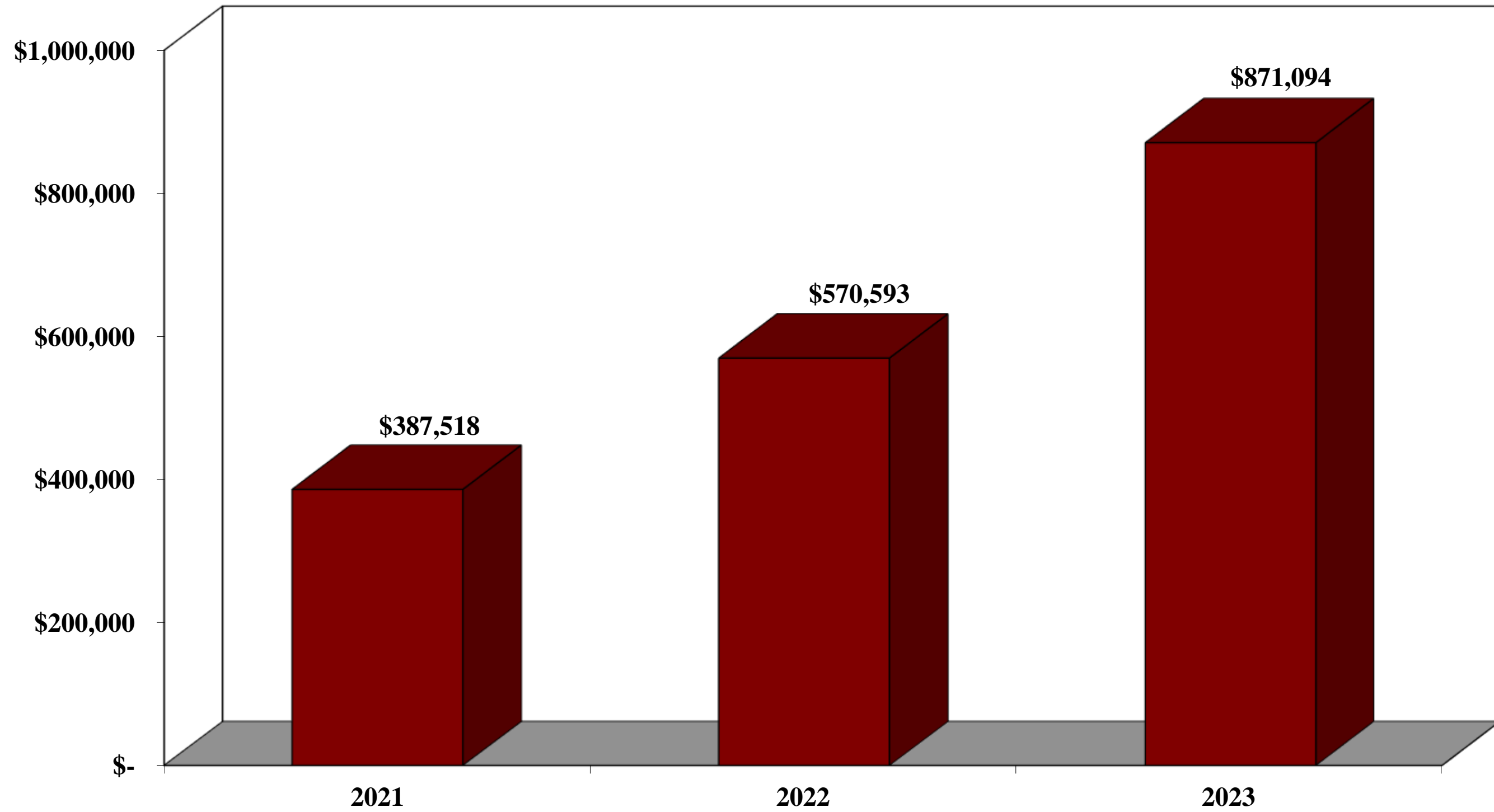
# CULTURAL AND RECREATIONAL



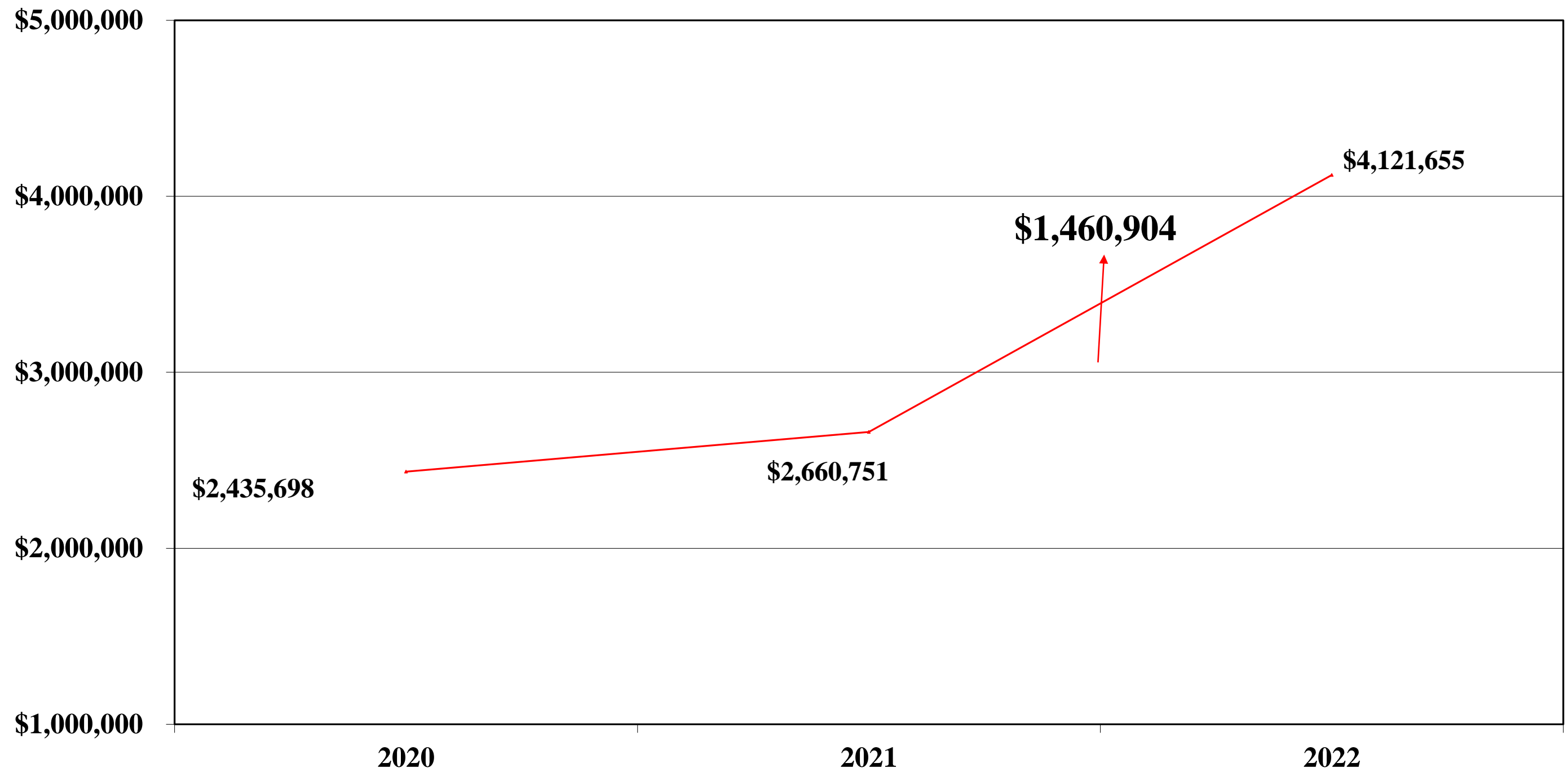
# PUBLIC SAFETY EXPENDITURES



# TRANSPORTATION



# TOTAL FUND BALANCE: GENERAL FUND

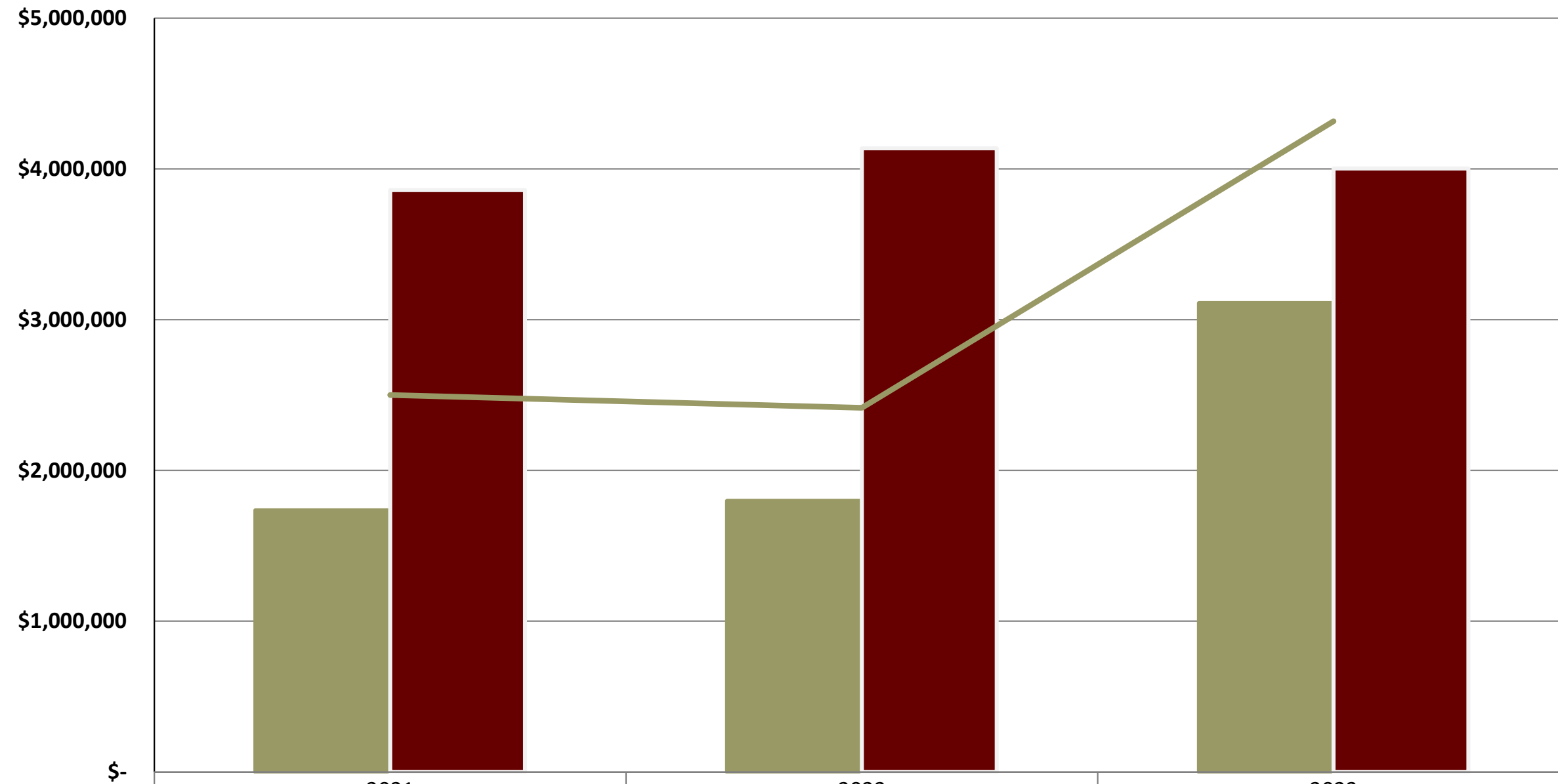


# FUND BALANCE POSITION-GENERAL FUND

Total Fund Balance	\$	4,121,655
Non spendable		(24,296)
Stabilization by State Statute		<u>(438,787)</u>
Available Fund Balance	\$	<u><u>3,658,572</u></u>
Available Fund Balance 2022	\$	2,250,874
Increase in Available FB	\$	1,407,698



# FUND BALANCE - GENERAL FUND



	2021	2022	2023
Fund Balance Available Excluding Powell Bill	\$1,736,375	\$1,798,887	\$3,110,365
Net Expenditures*	\$3,859,070	\$4,136,404	\$4,003,156
FBA as a % of Net Expenditures	45.0%	43.5%	77.7%

Net expenditures are adjusted for transfers, debt proceeds, and Powell bill expenditures

# WATER & SEWER FUNDS

Cash Flow from Operations	\$	345,233
Total Net Position	\$	9,885,040
Unrestricted Net Position	\$	2,489,878
Change in net position	\$	233,269
Quick Ratio		8.31



# ELECTRIC FUND

Cash Flow from Operations	\$	378,614
Total Net Position	\$	4,939,571
Unrestricted Net Position	\$	2,445,983
Change in net position	\$	79,922
Quick Ratio		7.82





# GENERAL PERFORMANCE INDICATORS

## ❖ Performance Indicators – Response Required

- Material weakness – significant audit adjustments
- Material weakness – timely reconciliation and reporting issues, including late audit
- Negative water and sewer cash flows
- Age of water and sewer assets
- Budgetary violations



# GENERAL PERFORMANCE INDICATORS

- ❖ Positive performance indicators
  - GF fund balance available %
  - Enterprise fund quick ratios
  - Stable property tax valuation & collection %





# Questions?

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# Public Works



# Public Works



## FY24 Accomplishments

- ✓ Arm Leaf Vac Truck (Streets)
- ✓ New Signage (Streets)
- ✓ Speed Bumps (Streets)
- ✓ Right of Way Sprayer (Streets)
- ✓ Decorative Lighting Globes (Electric)
- ✓ Lighting Replacement at Public Works (Electric)
- ✓ New Little Bucket Truck (Electric)
- ✓ Pro Tap Water Tapping Machine (Water)
- ✓ Omni 2-inch Meter Replacement Chambers

# Public Works



## ELECTRIC DEPARTMENT

Item	FY25	FY26	FY27	FY28	FY29
Transformers	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000
Meters (Material)	\$10,250	\$22,000	\$10,968	\$23,540	\$11,018
Poles (Conversion)	\$15,000	\$15,000	15,000	\$15,000	\$15,000
12KV (Conversion)	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000
Tree Truck Saws/Ropes	\$8,000	\$0.00	\$0.00	\$0.00	\$8,000
Tree Crew Chipper	\$0.00	\$0.00	\$0.00	\$60,000	\$0.00
2024 F150	\$0.00	\$0.00	\$43,357	\$0.00	\$0.00
Class A Lineman	\$0.00	\$80,000	\$0.00	\$0.00	\$0.00
Backhoe	\$0.00	\$43,333	\$0.00	\$0.00	\$0.00
Skid Steer	\$0.00	\$42,525	\$0.00	\$0.00	\$0.00
VM-810/850 Line Locator	\$0.00	\$2,500	\$0.00	\$0.00	\$0.00
Facility Updates	\$0.00	\$25,000	\$0.00	\$0.00	\$0.00

# Public Works



## WATER DEPARTMENT

Item	FY25	FY26	FY27	FY28	FY29
Water Meter Replacement	\$188,475	\$226,170	\$271,404	\$325,685	\$390,822
Commercial Omni 2"	\$1,950	\$9,750	\$0.00	\$11,700	\$0.00
Commercial Omni 3"	\$4,700	\$0.00	\$0.00	\$0.00	\$5,000
Backhoe	\$0.00	\$43,333	\$0.00	\$0.00	\$0.00
VM-810/850 Line Locator	\$0.00	\$2,500	\$0.00	\$0.00	\$0.00
Skid Steer	\$0.00	\$42,525	\$0.00	\$0.00	\$0.00
Booster Station Service/Motors	\$0.00	\$50,000	\$0.00	\$0.00	\$0.00
Facility Updates	\$0.00	\$25,000	\$0.00	\$0.00	\$0.00
Water Meter Tester	\$0.00	\$4,200	\$0.00	\$0.00	\$0.00

\*Reclassification of Assistant Public Works Director to Water Resources Foreman

# Public Works



## SEWER DEPARTMENT

Item	FY25	FY26	FY27	FY28	FY29
Sewer Pumps	\$100,000	\$12,000	\$12,000	\$12,000	\$12,000
Skid Steer	\$0.00	\$21,263	\$0.00	\$0.00	\$0.00
VM-180/850 Line Locator	\$0.00	\$2,500	\$0.00	\$0.00	\$0.00
Backhoe	\$0.00	\$43,333	\$0.00	\$0.00	\$0.00
Replace Truck 17	\$0.00	\$0.00	\$0.00	\$48,000	\$0.00
Facility Updates	\$0.00	\$25,000	\$0.00	\$0.00	\$0.00
5 <sup>th</sup> St. Lift Station	\$0.00	\$0.00	\$300,000	\$0.00	\$0.00
Flume Sewer Meter	\$0.00	\$0.00	\$65,000	\$0.00	\$0.00



# Public Works



## STORM WATER DEPARTMENT

Item	FY25	FY26	FY27	FY28	FY29
Skid Steer	\$0.00	\$21,263	\$0.00	\$0.00	\$0.00

## STREETS DEPARTMENT

Item	FY25	FY26	FY27	FY28	FY29
Mower Replacement	\$0.00	\$14,000	\$0.00	\$14,000	\$0.00
Weed Eaters Replacement	\$0.00	\$0.00	\$1,500	\$0.00	\$1,500
Blowers Replacement	\$0.00	\$0.00	\$1,800	\$0.00	\$1,800
Chainsaw	\$0.00	\$600.00	\$0.00	\$0.00	\$0.00

# Parks & Recreation



# Parks & Recreation



## FY24 Accomplishments

- ✓ Completed steps from bottom of the quarry up to the bathroom. Provides safe way for campers to travel up. The steps also connect the disc golf course from hole 4 to hole 5.
- ✓ Added new trashcans and benches throughout the disc golf course and campsites.
- ✓ Added 4 additional kayaks to our rentals.
- ✓ Replaced bleacher boards and painted all the metal frames at Linn and Graham Fields.
- ✓ Pressure washed bridges, gazebo, patios, & shelter.
- ✓ New Park Signs: Approved (not yet installed).
- ✓ Bathhouse Facility: Current Project, not yet complete.

# Parks & Recreation



## FACILITY IMPROVEMENTS/COST ESTIMATES

### Lake Corriher Wilderness Park

- Cabins – Mini Split AC/Heat installation: **\$10,000**
- Park Entrance Beautification: **\$15,000**
- Replace Office Walkway/Bridge: **\$8,000**
- Fix Ruts/Re-stone Office Parking Lot: **\$2,800**
- Expand Playground – Adding Swings: **\$16,000**

### Passive Park

- Part F Grant – 50% Matching

### Landis Pool

- Resurface Pool Interior: **\$80,000**
- New Pool Furniture: **\$14,000**
- Replace Lifeguard Stands / Diving Board: **\$12,000**

# Parks & Recreation



# Parks & Recreation



**Location Site of Expansion**

# Parks & Recreation



# Parks & Recreation





# Parks & Recreation



## STAFFING

The Parks & Rec Dept. currently staffs (2) Full-Time employees. The Department seeks to expand its staffing as we continue to grow. Request for (1) additional full time Parks Manager. This individual will manage and oversee the Landis Pool, assist with the planning and executing of Town events, and assist with daily park operations. The department will continue to expand the staff as future projects such as Passive Park and other potential recreational areas are complete.