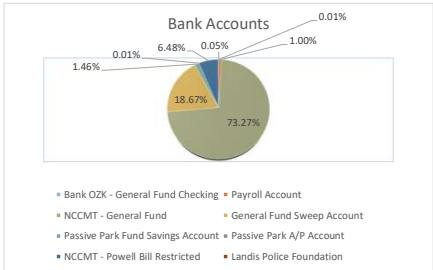




May 2025 Financial Report

Operating Budget Revenues	Budgeted FY25	May	FY25 YTD	%
Property Tax - Current	\$2,175,104	\$33,872	\$2,161,435	99%
Tax Collection - Prior Years	\$45,000	\$5,849	\$55,606	124%
Vehicle Interest	\$1,500	\$447	\$1,994	133%
Interest and Penalties	\$10,000	\$2,290	\$15,290	100%
Property Tax Auto - Current	\$228,595	\$37,966	\$223,780	98%
Vehicle Tag Fee	\$65,000	\$11,560	\$64,380	99%
Building Rental Fees	\$7,200	\$1,265	\$9,990	139%
Sponsorships	\$1,500	\$200	\$200	13%
Interest on Investments	\$190,000	\$22,920	\$222,475	117%
Interest on Investments - Powell Bill	\$0	\$2,914	\$23,298	0%
Miscellaneous Income	\$0	\$0	\$2,139	100%
Police Fees & Fines	\$850	\$200	\$688	81%
First Responder	\$1,500	\$135	\$3,350	223%
Grant Received	\$40,080	\$20,400	\$251,389	0%
Excise Tax on Piped Gas	\$11,000	\$0	\$2,471	22%
Franchise Tax on Electric PO	\$292,927	\$0	\$252,794	86%
Sales Tax on Telecommunications	\$7,931	\$0	\$4,527	57%
Sales Tax on Video Programming	\$9,346	\$0	\$4,496	48%
Local Government Sales & Use Tax	\$910,000	\$103,407	\$1,251,259	138%
Powell Bill Revenues	\$185,000	\$0	\$150,918	82%
ABC Revenue - County	\$14,000	\$3,710	\$16,098	115%
Court Cost	\$200	\$104	\$1,073	100%
Sales Tax Refund	\$70,000	\$0	\$0	100%
Planning/Zoning Fees	\$75,000	\$970	\$91,025	121%
Code Enforcement Clean-up	\$0	\$0	\$296	100%
Garbage Collection Fees	\$340,000	\$31,545	\$313,104	92%
Resource Officer Reimburse	\$170,000	\$0	\$184,050	108%
EMS Utility Reimbursement	\$5,000	\$110	\$2,360	47%
ABC Profits - State	\$15,000	\$0	\$0	100%
Solid Waste Disposal Tax	\$3,100	\$764	\$3,013	100%
East Landis Property Tax	\$32,000	\$1,426	\$37,383	117%
St Utilities Coll County	\$0	\$0	\$383	100%
East Landis Tax - Prior Years	\$200	\$0	\$0	0%
East Landis Penalties and Interest	\$1,500	\$358	\$1,635	109%
East Landis - Motor Vehicles	\$4,500	\$800	\$4,868	108%
Debt Setoff	\$100	\$0	\$0	100%
Police Service Reimbursement	\$0	\$570	\$5,694	100%
Fire Service Reimbursement	\$0	\$0	\$405	0%
Insurance Proceeds	\$45,497	\$0	\$15,879	0%
Sale of Fixed & Surplus Assets	\$50,000	\$25,102	\$157,325	100%
Rowan Municipal Association	\$2,000	\$0	\$1,464	73%
Fund Balance Appropriated	\$1,132,847	\$0	\$0	0%
Administrative Service Charges	\$797,422	\$0	\$598,068	75%
Park Revenues	\$155,900	\$21,145	\$138,506	89%
Water Service	\$1,130,000	\$96,945	\$962,293	85%
East Landis Water	\$50,000	\$0	\$0	0%
Reconnect Fees	\$0	\$3,150	\$30,450	100%
Water Tap Access Fee	\$0	\$0	\$4,704	100%
Interest on Investments	\$84,000	\$2,800	\$31,053	37%
Miscellaneous Income	\$0	\$0	\$5	0%
Tap Fees - Water	\$50,000	\$3,286	\$51,742	103%
Grant - Water	\$5,654,870	\$104,680	\$262,330	0%
Planning Review Fees	\$0	\$0	\$40,175	0%
Debt Setoff	\$5,000	\$0	\$0	0%
Fund Balance Appropriated	\$70,375	\$0	\$0	0%
Sewer Service Fees	\$1,024,000	\$89,810	\$863,900	84%
Sewer Impact Fees	\$15,000	\$0	\$8,904	59%
Interest on Investments	\$0	\$2,800	\$31,040	100%
Tap Fees	\$35,000	\$0	\$17,103	49%
Planning Review Fees	\$0	\$0	\$634	100%
Grant Received-Sewer	\$2,703,131	\$0	\$613,450	23%
Fund Balance Appropriated	\$56,438	\$0	\$0	0%
Stormwater Fees	\$115,000	\$9,940	\$99,010	86%
Interest on Investments - Stormwater	\$2,000	\$201	\$2,206	100%
Planning/Zoning Fees	\$0	\$0	\$59,903	100%
Fund Balance Appropriated	\$3,147	\$0	\$0	100%
Electricity Fees	\$6,095,000	\$417,309	\$5,250,642	86%
Penalties - Electric	\$100,000	\$7,229	\$82,335	100%
Reconnect Fees	\$40,000	\$0	\$12,150	30%
Meter Tampering Fees	\$1,000	\$0	\$400	0%
Pole Attachments	\$500	\$0	\$11,041	100%
Interest on Investments - Electric	\$70,000	\$6,204	\$67,674	97%
Miscellaneous Income	\$1,000	\$0	\$9,789	100%
Underground Service	\$400	\$0	\$4,197	0%
Payment Return Fees	\$3,000	\$0	\$1,330	44%
Debt Setoff	\$3,000	\$921	\$10,484	100%
Sale of Surplus Assets - Electric	\$8,000	\$0	\$0	0%
Vendor Reimbursement	\$982,979	\$0	\$983,123	0%
RE Appropriated - Electric	\$331,172	\$0	\$0	0%
	\$25,730,811	\$1,075,304	\$15,787,172	61%



Bank Balances		
Bank OZK - General Fund Checking	\$1,000	0.01%
Payroll Account	\$969	0.01%
NCCMT - General Fund	\$10,219,393	75.67%
General Fund Sweep Account	\$2,251,000	16.67%
Passive Park Fund Savings Account	\$182,954	1.35%
Passive Park A/P Account	\$1,000	0.01%
NCCMT - Powell Bill Restricted	\$842,537	6.24%
Landis Police Foundation	\$6,503	0.05%
TOTAL	13,505,357	100%

Operating Budget Expenditures	Budgeted FY24/25	May	FY24/25 YTD	%
Administration	\$1,438,529	\$98,843.06	\$1,085,365.89	75%
Police Department	\$1,675,674	\$153,791.78	\$1,334,693.38	80%
Fire Department	\$1,513,896	\$80,066.08	\$1,291,340.83	85%
Streets Department	\$1,529,213	\$69,169.09	\$734,731.12	48%
Sanitation Department	\$310,000	\$23,270.38	\$239,469.60	77%
Parks and Recreation	\$569,462	\$30,943.33	\$461,686.32	81%
Electric Department	\$7,636,051	\$170,630.46	\$4,600,419.37	60%
Water Department	\$6,673,382	\$178,905.56	\$1,554,310.44	23%
Sewer Department	\$3,905,432	\$165,360.37	\$153,977.34	4%
Storm Water Department	\$120,147	\$15,868.94	\$50,441.80	42%
Debt Service - Municipal Loan/Copiers	\$60,025	\$896.15	\$57,924.61	97%
Debt Svc-USDA Bonds/Sewer Eq/Srf Loan	\$299,000	\$0.00	\$55,228.91	18%
Total Expenditures	\$25,730,811	\$987,745	\$11,619,590	45%

Landis Police Foundation	Balance \$6503.05	Allocated	Received/Expensed May 2025	FY25
Revenues - Sponsorships & Interest			\$321	\$13,622
Expenditures			\$0	\$13,573

Passive Park Fund	Balance \$182,853.68	Allocated	Received/Expensed May 2025	FY25
Revenues - Sponsorships & Interest			\$690	\$11,940
Expenditures			\$3,791	\$7,179

Downtown Revitalization Grant (Project #25-6)	Completed	Allocated	Received	TOTAL
Revenues			\$100,000	100,000.00
Expenditures		Allocated	Expensed	Completed
Globes and new light bulbs for Central Avenue			\$12,370	\$12,370
Landscaping (Project#s 25-10, 25-11, 25-12, 25-13, and 25-38)			\$65,691	\$65,691
Repair on Town Crier Clock			\$9,084	\$9,084
Christmas Banners			\$2,626	\$2,626
Banners for all Seasons			\$10,229	\$10,229
Totals		\$0	\$100,000	\$100,000

Powell Bill	Balance \$109,872	\$45,778	FY25
Revenues		\$0	\$150,918
Expenditures	Allocated	Expensed	Completed
Rent Street Sweeper		\$3,400	\$3,400
Sidewalk Project (project #25-28)		\$51,750	\$51,750
Traffic Directional/Speed Signs		\$4,149	\$4,149
Stormwater Repair (Jefferson St / Airport Rd)		\$6,358	\$6,358
Rent Street Sweeper - Christmas Season		\$4,375	\$4,375
Road Closure on E Mills Drive		\$844	\$844
Curb and Gutter Concrete Replacement - Woodfield Drive		\$3,175	\$3,175
Traffic Directional/Speed Signs		\$158	\$158
Barricades		\$2,339	\$2,339
Street Sweeper - First of May		\$4,375	\$4,375
Paving		\$0	\$0
Totals	\$0	\$80,923	\$80,923