



**Town of Landis  
Budget for the Year  
July 1, 2025 – June 30, 2026**

BE IT ORDAINED by the Board of Aldermen of the Town of Landis, North Carolina:

**Section I.**

The following amounts, listed by fund, are hereby appropriated as the estimated revenues and expenditure appropriations for the operation and maintenance of the Town's various governmental activities, debt obligations, and capital outlay purchases during the Fiscal Year beginning July 1, 2025, and ending June 30, 2026.

**General Fund**

- A. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

Ad Valorem Tax Levy	\$ 2,428,549
Other Taxes and Penalties	2,222,078
Permits and Fees	199,300
Sales and Services	542,800
Fund Balance Appropriated	392,256
Service Reimbursements	1,126,600
Powell Bill	150,000
Other Financing Sources	<u>260,000</u>
<b>TOTAL REVENUES</b>	<b><u>\$ 7,321,583</u></b>

- B. The following appropriations are made in the General Fund for the operation of town government and its activities for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

General Government	\$ 1,664,271
Public Safety	2,979,447
Cultural and Recreation	751,409
Public Services – Streets and Sanitation	1,782,431
Debt Service	<u>144,025</u>
<b>TOTAL EXPENDITURES</b>	<b><u>\$ 7,321,583</u></b>

## Water and Sewer Fund

- A. It is estimated the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

Sales and Services	\$ 2,366,675
Interest on Investments	44,000
Grants Approved/Expected	6,696,785
Permits and Fees - Tap	<u>211,700</u>
<b>TOTAL REVENUES</b>	<b><u>\$ 9,319,160</u></b>

- B. The following appropriations are made in the Water and Sewer Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

Personnel Services	\$ 707,265
Operations	1,560,803
Contingencies	48,307
Grants Expense	6,696,785
Debt Service	<u>306,000</u>
<b>TOTAL EXPENSES</b>	<b><u>\$ 9,319,160</u></b>

## Stormwater Fund

- A. It is estimated the following revenues will be available in the Stormwater Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

Permits and Fees	\$ 136,500
Interest and Investments	<u>3,000</u>
<b>TOTAL REVENUES</b>	<b><u>\$ 139,500</u></b>

- B. The following appropriations are made in the Stormwater Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

Personnel Services	\$ 55,090
Operations	73,126
Contingencies	<u>11,284</u>
<b>TOTAL EXPENDITURES</b>	<b><u>\$ 139,500</u></b>

**Electric Fund**

A. It is estimated the following revenues will be available in the Electric Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

Sales and Services	\$7,234,300
Permits and Fees	17,000
Interest and Investments	80,000
Debt Set off	3,000
Retained Earnings	<u>335,268</u>
<b>TOTAL REVENUES</b>	<b><u>\$7,669,568</u></b>

B. The following appropriations are made in the Electric Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

Personnel Services	\$ 2,090,462
Operations	4,916,148
Lease Payments	10,000
Capital Outlay	506,720
Contingency	<u>146,238</u>
<b>TOTAL EXPENSES</b>	<b><u>\$ 7,669,568</u></b>

<b><u>TOTAL REVENUES</u></b>	<b><u>\$ 24,449,811</u></b>
<b><u>TOTAL EXPENDITURES</u></b>	<b><u>\$ 24,449,811</u></b>

**Section II.**

There is hereby levied a tax at the rate of 49 cents per one hundred dollars of valuation of property listed for taxes as of January 1, 2025, for the purpose of raising the revenue listed as “Ad Valorem Tax Levy” in the General Fund.

This rate of tax is based on an estimated total valuation of property for the purposes of taxation of \$518,516,196 at an estimated collection rate of 98.00% for Real and Personal Property excluding Motor Vehicles. The estimated rate of collections is based on the fiscal year ending 2024.

### **Section III.**

The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- A. He/she may transfer amounts between line-item expenditures within a department without limitation and without a report being required. These changes should not result in increased recurring obligations such as salaries.
- B. He/she may transfer amounts up to \$25,000 between departments, including contingency appropriations, within the same fund, only in cases of exigent necessity. He/she must make an official report on such transfers at the next regular meeting of the Governing Board.
- C. He/she may not transfer any amounts between funds, except as approved by the Governing Board, in the Budget Ordinance as amended.

### **Section IV.**

Copies of this Budget Ordinance shall be furnished to the Clerk, to the Governing Board, to the Budget Officer, and to the Finance Director to be kept on file by them for their direction in the disbursement of funds.

*Adopted this 9<sup>th</sup> day of June 2025.*

---

Meredith Bare Smith, Mayor

---

Michael D. Ambrose, Town Manager

---

Madison Stegall, Town Clerk