

CAPITAL PROJECT ORDINANCE

S. Central Avenue Sidewalk Replacement Project (Project 25-32)

BE IT ORDAINED by the Town of Landis Board of Aldermen that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

Section 1: The project authorized is the Landis *S. Central Avenue Sidewalk Replacement* to be funded by Powell Bill Funds.

Section 2: The officers/directors of this unit are hereby directed to proceed with the capital project within the terms of the budget contained herein. This is a project length budget wherein the Capital Project Fund will remain operational for the term of this project

Section 3: The following expenditure amounts are appropriated for the project:

Total Project Costs	\$ 190,760.00
S. Central Sidewalk Replacement	\$ 190,760.00

Section 4: The following financing source is anticipated to be available to complete this project:

Powell Bill Funding	\$ 190,760.00
Total	\$ 190,760.00

Section 5: The Finance Director is hereby directed to maintain within the Capital Project Fund sufficient detailed accounting records to satisfy the requirements of the funding agency, the funding agreements, and the federal regulations. The terms of the bond resolution also shall be met.

Section 6: Funds may be advanced from the General Fund for the purpose of making payments as due. Reimbursement requests should be made to the funding agency in an orderly and timely manner.

Section 7: The Finance Director is directed to report, on a quarterly basis, on the financial status of each Project element in Section 3 and on the total grant/loan revenues received or claimed.

Section 8: The Budget Officer is directed to include a detailed analysis of past and future costs and revenues related to this capital project in every budget submission made to this Board.

Section 9: Copies of this Capital Project Ordinance shall be furnished by the Clerk to the Governing Board, to the Budget Officer, and the Finance Officer for direction in carrying out this project.

	Meredith Bare Smith, Mayor
TTEST:	
adison Stegall, Town Clerk	

Duly adopted this the 9th day of June 2025.