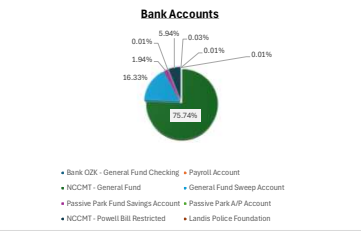




March 2026 Financial Report

Operating Budget Revenues	Budgeted FY26	This Month	FY26 YTD	%
An Sales Tax Rowan County	\$0	\$0	\$24,892	100%
Property Tax - Current	\$2,344,149	\$26,915	\$2,282,804	97%
Tax Collection - Prior Years	\$65,000	\$981	\$33,107	51%
Vehicle Interest	\$1,500	\$191	\$2,013	134%
Interest and Penalties	\$10,000	\$852	\$493	5%
Property Tax Auto - Current	\$236,880	\$20,420	\$191,622	81%
Vehicle Tag Fee	\$71,000	\$5,460	\$52,610	74%
Building Rental Fees	\$7,200	\$1,150	\$9,230	128%
Sponsorships	\$0	\$0	\$0	0%
Interest on Investments	\$212,000	\$19,298	\$188,046	89%
Local Government Sales - Powell Bill	\$0	\$0	\$2,388	0%
Miscellaneous Income	\$0	\$0	\$12	0%
Police Fees & Fines	\$300	\$50	\$300	100%
First Responder	\$3,000	\$135	\$2,100	70%
Grant Received	\$21,200	\$8,072	\$70,865	334%
Excise Tax on Piped Gas	\$13,000	\$1,902	\$2,884	22%
Franchise Tax on Electric PO	\$298,943	\$73,485	\$252,331	84%
Sales Tax on Telecommunications	\$9,358	\$2,278	\$4,672	50%
Sales Tax on Video Programming	\$9,598	\$1,829	\$3,727	39%
Local Government Sales & Use Tax	\$1,493,451	\$133,241	\$1,092,422	73%
ABC Revenue - County	\$15,000	\$0	\$12,240	82%
Court Cost	\$300	\$59	\$658	219%
Sales Tax Refund	\$70,000	\$0	\$0	0%
Planning/Zoning Fees	\$89,000	\$1,052	\$36,278	41%
Code Enforcement Clean-up	\$30,000	\$0	\$2,753	9%
Garbage Collection Fees	\$360,000	\$34,004	\$369,769	75%
Resource Officer Reimburse	\$200,000	\$0	\$195,438	98%
EMS Utility Reimbursement	\$5,000	\$110	\$990	20%
ABC Profits - State	\$15,000	\$0	\$0	0%
Solid Waste Disposal Tax	\$3,100	\$0	\$0	0%
East Landis Property Tax	\$84,400	\$848	\$68,708	81%
St Utilities Coll County	\$0	\$0	\$755	0%
East Landis Tax - Prior Years	\$1,500	\$0	\$0	0%
East Landis Penalties and Interest	\$4,500	\$133	\$833	19%
East Landis - Motor Vehicles	\$5,248	\$746	\$6,499	124%
Debt Setoff	\$10,000	\$0	\$0	0%
Police Service Reimbursement	\$1,500	\$0	\$110	7%
Fire Service Reimbursement	\$0	\$0	\$0	0%
Insurance Proceeds	\$0	\$0	\$2,680	0%
Contributions/Donations	\$63,850	\$63,850	\$63,850	100%
Other Finance Sources = Other Debt	\$0	\$0	\$0	0%
Other Finance Sources = Leases	\$0	\$0	\$0	0%
Sale of Fixed & Surplus Assets	\$40,000	\$0	\$0	24%
Rowan Municipal Association	\$2,500	\$0	\$600	0%
Fund Balance Appropriated	\$275,159	\$0	\$0	50%
Administrative Service Charges	\$894,459	\$0	\$447,230	0%
Vendor Reimbursement - Geni	\$0	\$3,891	\$5,052	0%
Over/Short	\$0	\$0	\$-585	56%
Park Revenues	\$147,100	\$8,964	\$82,283	65%
Water Service	\$1,236,675	\$98,364	\$804,378	0%
East Landis Water	\$0	\$0	\$0	139%
Reconnect Fees	\$30,700	\$5,270	\$42,585	0%
Water Tap Access Fee	\$0	\$0	\$6,420	50%
Interest on Investments	\$44,000	\$2,334	\$21,975	0%
Miscellaneous Income	\$0	\$0	\$0	187%
Tap Fees - Water	\$32,000	\$0	\$59,692	948%
Grant - Water	\$171,542	\$0	\$1,626,587	0%
Planning Review Fees	\$73,000	\$0	\$0	0%
Debt Setoff	\$0	\$0	\$0	0%
Fund Balance Appropriated	\$0	\$0	\$0	62%
Sewer Service Fees	\$1,130,000	\$90,536	\$701,181	0%
Sewer Impact Fees	\$15,000	\$0	\$0	0%
Interest on Investments	\$0	\$2,334	\$21,975	0%
Tap Fees	\$51,000	\$0	\$49,605	0%
Planning Review Fees	\$10,000	\$0	\$0	0%
Grant Received-Sewer	\$0	\$0	\$0	0%
Fund Balance Appropriated	\$0	\$0	\$0	51%
Stormwater Fees	\$375,029	\$47,711	\$192,882	52%
Interest on Investments - Stormwater	\$3,000	\$169	\$1,561	0%
Planning/Zoning Fees	\$0	\$0	\$12,135	0%
Fund Balance Appropriated	\$20,675	\$0	\$0	0%
Other Financial Sources - Leases	\$0	\$0	\$0	63%
Electricity Fees	\$7,121,900	\$743,947	\$4,519,578	58%
Penalties - Electric	\$112,400	\$8,957	\$65,245	0%
Reconnect Fees	\$0	\$-85	\$85	214%
Meter Tampering Fees	\$1,000	\$0	\$2,135	79%
Pole Attachments	\$12,000	\$0	\$9,460	60%
Interest on Investments - Electric	\$80,000	\$5,060	\$47,994	0%
Miscellaneous Income	\$0	\$0	\$-233,330	0%
Underground Service	\$1,000	\$0	\$0	0%
Payment Return Fees	\$3,000	\$0	\$0	100%
Grant Received-Electric	\$0	\$0	\$6,500	49%
Debt Setoff	\$3,000	\$622	\$1,475	0%
Sale of Surplus Assets - Electric	\$0	\$296	\$1,159	0%
Vendor Reimbursement	\$0	\$0	\$62,346	149%
Insurance Proceeds	\$13,900	\$0	\$20,763	0%
RE Appropriated - Electric	\$444,318	\$0	\$0	0%
TOTAL	\$18,099,334	\$1,415,429	\$13,457,042	74%



Bank Balances	
Bank OZK - General Fund Checking	\$1,000 0.01%
Payroll Account	\$1,000 0.01%
NCCMT - General Fund	\$10,868,469 77.96%
General Fund Sweep Account	\$1,585,254 14.24%
Passive Park Fund Savings Account	\$267,754 1.92%
Passive Park A/P Account	\$1,000 0.01%
NCCMT - Powell Bill Restricted	\$812,711 5.83%
Landis Police Foundation	\$3,742 0.03%
TOTAL	\$13,940,930 100%

Operating Budget Expenditures	FY26 Budget	This Month	FY26 YTD	%
Board Of Aldermen	\$48,538	\$185.00	\$43,715.50	90%
Administration	\$1,706,141	\$103,853.06	\$1,082,585.02	63%
Police Department	\$1,733,218	\$140,553.57	\$1,101,469.64	64%
Fire Department	\$1,331,280	\$130,713.50	\$810,198.01	61%
Streets Department	\$1,045,085	\$61,593.94	\$643,231.27	62%
Sanitation Department	\$349,500	\$22,903.92	\$170,748.61	49%
Parks and Recreation	\$756,408	\$34,153.87	\$467,530.42	62%
Electric Department	\$7,792,518	\$143,259.86	\$4,363,757.66	56%
Water Department	\$1,117,397	\$100,447.51	\$654,751.08	59%
Sewer Department	\$1,370,520	\$175,226.72	\$872,809.19	64%
Storm Water Department	\$398,704	\$4,023.13	\$76,824.31	19%
Debt Service - Municipal Loan/Copiers	\$144,025	\$845.92	\$133,824.68	93%
Debt Svc-USA Bonds/Sewer Eq/Saf Loan	\$306,000	\$0.00	\$0.00	0%
Total Expenditures	\$18,099,334	\$917,575	\$10,377,730	57%

Landis Police Foundation	Balance \$3,741.67	Allocated	Received This Month	FY26 TOTAL
Revenues - Sponsorships & Interest	\$0	\$0	\$0	\$577
Expenditures		Allocated	Expensed	Completed
Rental for National Night Out	\$0	\$0	\$0	\$2,449
Totals	\$0	\$0	\$0	\$2,449

Passive Park Fund	Balance \$267,753.78	Allocated	Received This Month	FY26 TOTAL
Revenues - Sponsorships & Interest	\$0	\$88	\$0	\$1,671
Expenditures		Allocated	Expensed	Completed
To move two small historic buildings	\$15,000	\$0	\$0	\$0
Totals	\$15,000	\$0	\$0	\$0

Restitution Funds	Balance \$143,261.74	Allocated	Received This Month	FY26 TOTAL
Revenues	\$0	\$0	\$0	\$143,262
Expenditures		Allocated	Expensed	Completed
Totals	\$0	\$0	\$0	\$0

Powell Bill - 70 FUND	Total Budget \$807,048	Allocated	Received This Month	FY26 TOTAL
Revenues	\$0	\$2,244	\$0	\$13,860
Expenditures		Allocated	Expensed	Completed
Rental of Street Sweeper for Christmas Parade	\$0	\$0	\$0	\$4,725
Paint Striping for South Central Ave	\$0	\$0	\$0	\$1,100
Totals	\$0	\$0	\$0	\$5,825

S. Main Sewer Project - 71 FUND	Total Budget \$1,646,285.64	Allocated	Received This Month	FY26 TOTAL
Revenues	\$0	\$0	\$0	\$2,114,648
Expenditures		Allocated	Expensed	Completed
Contract for Engineering and Construction Observation Sewer Line Construction - Pay App 3-6	\$89,368	\$0	\$0	\$430,632
Totals	\$89,368	\$0	\$0	\$1,292,297

Elevated Water Tank Project - 72 FUND	Total Budget \$2,142,250	Allocated	Received This Month	FY26 TOTAL
Revenues	\$0	\$284,293	\$0	\$1,622,102
Expenditures		Allocated	Expensed	Completed
Contract for Engineering and Construction Observation Water Tank Construction - Pay App 3,4,5,7	\$90,673	\$13,960	\$0	\$24,287
Totals	\$90,673	\$13,960	\$0	\$1,125,258

Mt Moriah/N Main/Ryder Waterline Project - 73 FUND	Total Budget \$1,976,755.00	Allocated	Received This Month	FY26 TOTAL
Revenues	\$0	\$0	\$0	\$165,520
Expenditures		Allocated	Expensed	Completed
Contract for Engineering and Construction Observation W Ryder Ave Waterline Replacement Contract	\$168,650	\$140,485	\$0	\$304,835
Totals	\$168,650	\$140,485	\$0	\$245,656

Electric Substation Project - 74 FUND	Total Budget \$3,835,268.00	Allocated	Received This Month	FY26 TOTAL
Revenues	\$3,835,268	\$0	\$0	\$3,835,268
Expenditures		Allocated	Expensed	Completed
Contract for Engineering and Construction Observation Substation Construction	\$247,042	\$4,915	\$0	\$20,853
Totals	\$247,042	\$4,915	\$0	\$795,233

Flat Rock/Patterson Water- 75 FUND	Total Budget \$2,462,500.00	Allocated	Received This Month	FY26 TOTAL
Revenues	\$0	\$0	\$0	\$0
Expenditures		Allocated	Expensed	Completed
Contract for Engineering and Construction Observation Substation Construction	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$0	\$0