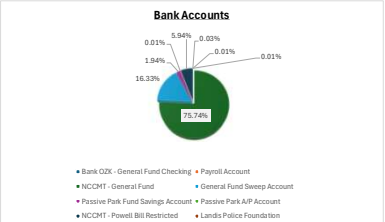




May 2026 Financial Report

Operating Budget Revenues	Budgeted FY26	This Month	FY26 YTD	%
An Sales Tax Rowan County	\$0	\$0	\$49,785	100%
Property Tax - Current	\$2,344,149	\$19,992	\$2,323,966	99%
Tax Collection - Prior Years	\$65,000	\$1,469	\$41,007	63%
Vehicle Interest	\$1,500	\$279	\$2,522	168%
Interest and Penalties	\$10,000	\$1,449	\$3,770	38%
Property Tax Auto - Current	\$236,880	\$23,386	\$239,953	101%
Vehicle Tag Fee	\$71,000	\$6,240	\$65,590	92%
Building Rental Fees	\$7,200	\$575	\$11,530	160%
Sponsorships	\$0	\$0	\$0	0%
Interest on Investments	\$212,000	\$21,592	\$231,499	109%
Interest on Investments - Powell Bill	\$0	\$0	\$2,500	0%
Miscellaneous Income	\$0	\$0	\$12	0%
Police Fees & Fines	\$300	\$95	\$485	162%
First Responder	\$3,000	\$135	\$2,370	79%
Grant Received	\$21,200	\$0	\$70,865	334%
Excise Tax on Piped Gas	\$13,000	\$0	\$2,884	22%
Franchise Tax on Electric PO	\$298,943	\$0	\$252,331	84%
Sales Tax on Telecommunications	\$9,358	\$0	\$4,672	50%
Sales Tax on Video Programming	\$9,598	\$0	\$3,727	39%
Local Government Sales & Use Tax	\$1,493,451	\$103,445	\$1,278,021	86%
ABC Revenue - County	\$15,000	\$3,710	\$15,950	106%
Court Cost	\$300	\$36	\$721	240%
Sales Tax Refund	\$70,000	\$0	\$0	0%
Planning/Zoning Fees	\$89,000	\$1,282	\$38,515	43%
Code Enforcement Clean-up	\$30,000	\$0	\$2,753	9%
Garbage Collection Fees	\$360,000	\$33,888	\$337,576	94%
Resource Officer Reimburse	\$200,000	\$0	\$195,438	98%
EMS Utility Reimbursement	\$5,000	\$110	\$1,210	24%
ABC Profits - State	\$15,000	\$0	\$0	0%
Solid Waste Disposal Tax	\$3,100	\$0	\$0	0%
East Landis Property Tax	\$84,400	\$1,396	\$71,950	85%
SI Utilities Coll County	\$0	\$0	\$755	0%
East Landis Tax - Prior Years	\$1,500	\$0	\$0	0%
East Landis Penalties and Interest	\$4,500	\$192	\$1,448	32%
East Landis - Motor Vehicles	\$5,248	\$888	\$8,334	159%
Debt Setoff	\$10,000	\$0	\$0	0%
Police Service Reimbursement	\$1,500	\$0	\$110	7%
Fire Service Reimbursement	\$0	\$0	\$0	0%
Insurance Proceeds	\$0	\$472	\$3,151	0%
Contributions/Donations	\$63,850	\$0	\$0	0%
Other Finance Sources - Other Debt	\$0	\$0	\$0	0%
Other Finance Sources - Leases	\$0	\$0	\$0	0%
Sale of Fixed & Surplus Assets	\$40,000	\$0	\$0	24%
Rowan Municipal Association	\$2,500	\$0	\$600	0%
Fund Balance Appropriated	\$379,603	\$0	\$0	50%
Administrative Service Charges	\$894,459	\$0	\$447,230	0%
Vendor Reimbursement - Geni	\$0	\$0	\$5,052	0%
Over/Short	\$0	\$0	-\$585	84%
Park Revenues	\$147,100	\$23,558	\$122,978	80%
Water Service	\$1,236,675	\$99,904	\$987,007	0%
East Landis Water	\$0	\$0	\$0	190%
Reconnect Fees	\$30,700	\$4,930	\$58,310	0%
Water Tap Access Fee	\$0	\$0	\$6,420	61%
Interest on Investments	\$44,000	\$2,479	\$27,012	0%
Miscellaneous Income	\$0	\$0	\$0	290%
Tap Fees - Water	\$32,000	\$3,396	\$92,724	948%
Grant - Water	\$171,542	\$0	\$1,626,587	0%
Planning Review Fees	\$73,000	\$0	\$0	0%
Debt Setoff	\$0	\$0	\$0	0%
Fund Balance Appropriated	\$0	\$0	\$0	77%
Sewer Service Fees	\$1,130,000	\$89,284	\$869,575	0%
Sewer Impact Fees	\$15,000	\$0	\$0	0%
Interest on Investments	\$0	\$2,479	\$27,012	0%
Tap Fees	\$51,000	\$0	\$88,041	0%
Planning Review Fees	\$10,000	\$0	\$0	0%
Grant Received-Sewer	\$0	\$0	\$0	0%
Fund Balance Appropriated	\$0	\$0	\$0	77%
Stormwater Fees	\$375,029	\$47,485	\$287,398	64%
Interest on Investments - Stormwater	\$3,000	\$175	\$1,920	0%
Planning/Zoning Fees	\$0	\$0	\$12,135	0%
Fund Balance Appropriated	\$20,675	\$0	\$0	0%
Other Financial Sources - Leases	\$0	\$0	\$0	76%
Electricity Fees	\$7,121,900	\$446,505	\$5,404,742	74%
Penalties - Electric	\$112,400	\$6,545	\$83,454	0%
Reconnect Fees	\$0	-\$540	-\$255	214%
Motor Tampering Fees	\$1,000	\$0	\$2,135	79%
Pole Attachments	\$12,000	\$0	\$9,460	74%
Interest on Investments - Electric	\$80,000	\$5,438	\$58,990	0%
Miscellaneous Income	\$0	\$0	-\$61,347	0%
Underground Service	\$1,000	\$0	\$0	0%
Payment Return Fees	\$3,000	\$0	\$0	100%
Grant Received-Electric	\$0	\$0	\$6,500	240%
Debt Setoff	\$3,000	\$450	\$7,205	0%
Sale of Surplus Assets - Electric	\$0	\$0	\$1,159	0%
Vendor Reimbursement	\$20,518	\$0	\$62,346	149%
Insurance Proceeds	\$13,900	\$0	\$20,763	0%
RE Appropriated - Electric	\$444,318	\$0	\$0	0%
TOTAL	\$18,224,296	\$952,919	\$15,514,965	85%



Bank Balances	
Bank OZK - General Fund Checking	\$1,000 0.01%
Payroll Account	\$1,000 0.01%
NCCMT - General Fund	\$9,633,077 80.96%
General Fund Sweep Account	\$1,661,590 13.96%
Passive Park Fund Savings Account	\$258,261 2.17%
Passive Park A/P Account	\$1,000 0.01%
NCCMT - Powell Bill Restricted	\$339,266 2.85%
Lands Police Foundation	\$3,742 0.03%
TOTAL	\$11,896,936 100%

Operating Budget Expenditures	FY26 Budget	This Month	FY26 YTD	%
Board of Aldermen	\$48,538	\$379.53	\$42,727.27	88%
Administration	\$1,783,705	\$195,270.67	\$1,336,812.33	75%
Police Department	\$1,733,218	\$106,894.92	\$1,317,717.94	76%
Fire Department	\$1,358,160	\$86,709.25	\$924,646.72	68%
Streets Department	\$1,045,085	\$88,731.32	\$752,161.22	72%
Sanitation Department	\$349,500	\$1,228.48	\$196,413.26	56%
Parks and Recreation	\$756,408	\$42,468.96	\$553,281.41	73%
Electric Department	\$7,813,636	\$399,092.68	\$5,243,226.86	67%
Water Department	\$1,117,397	\$166,095.59	\$708,224.30	63%
Sewer Department	\$1,370,520	\$180,774.93	\$1,081,733.87	79%
Storm Water Department	\$398,704	\$14,573.49	\$96,309.74	24%
Debt Service - Municipal Loan/Copiers	\$144,025	\$845.91	\$135,506.76	94%
Debt Svc-USDA Bonds/Sewer Eq/Srf Loan	\$396,000	\$10,634.65	\$10,634.65	3%
Total Expenditures	\$18,224,296	\$1,293,621	\$12,356,669	68%

Landis Police Foundation	Balance	Allocated	Received This Month	FY26 TOTAL
Revenues - Sponsorships & Interest	\$3,741.67	\$0	\$0	\$578
Expenditures	\$0	\$0	\$0	\$0
Rental for National Night Out	\$0	\$0	\$0	\$2,713
Totals	\$3,741.67	\$0	\$0	\$2,713

Passive Park Fund	Balance	Allocated	Received This Month	FY26 TOTAL
Revenues - Sponsorships & Interest	\$258,261.16	\$0	\$528	\$3,682
Expenditures	\$0	\$15,000	\$0	\$0
To move two small historic buildings	\$0	\$4,100	\$4,100	\$4,100
Land Surveying	\$0	\$6,075	\$0	\$0
3 Park Benches	\$0	\$0	\$0	\$0
Totals	\$258,261.16	\$25,175	\$4,100	\$4,100

Restitution Funds	Balance	Allocated	Received This Month	FY26 TOTAL
Revenues	\$143,261.74	\$0	\$0	\$143,262
Expenditures	\$0	\$0	\$0	\$0
Totals	\$143,261.74	\$0	\$0	\$143,262

Powell Bill - 70 FUND	Total Budget	Allocated	Received This Month	FY26 TOTAL
Revenues	\$807,048.00	\$0	\$2,380	\$167,938
Expenditures	\$0	\$0	\$0	\$0
Rental of Street Sweeper for Christmas Parade	\$0	\$0	\$0	\$4,725
Paint Stripping for South Central Ave	\$0	\$0	\$0	\$1,100
FY25 Paving Project - Pay App 1	\$667,474	\$478,298	\$478,298	\$478,298
Totals	\$807,048	\$667,474	\$478,298	\$962,421

S. Main Sewer Project - 71 FUND	Total Budget	Allocated	Received This Month	FY26 TOTAL
Revenues	\$1,768,327.82	\$0	\$0	\$1,025,390
Expenditures	\$0	\$89,368	\$0	\$430,632
Contract for Engineering and Construction Observation	\$0	\$598,073	\$0	\$1,292,297
Sewer Line Construction - Pay App 3-6	\$0	\$687,442	\$0	\$1,456,022
Totals	\$1,768,327.82	\$89,368	\$0	\$2,778,341

Elevated Water Tank Project - 72 FUND	Total Budget	Allocated	Received This Month	FY26 TOTAL
Revenues	\$1,402,029.00	\$0	\$0	\$1,622,102
Expenditures	\$0	\$90,673	\$0	\$254,287
Contract for Engineering and Construction Observation	\$0	\$599,742	\$0	\$1,125,258
Water Tank Construction - Pay App 3,4,5,7	\$0	\$690,415	\$0	\$1,379,545
Totals	\$1,402,029.00	\$90,673	\$0	\$3,381,192

Mt Moriah/N Main/Ryder Waterline Project - 73 FUND	Total Budget	Allocated	Received This Month	FY26 TOTAL
Revenues	\$2,105,906.00	\$0	\$0	\$165,520
Expenditures	\$0	\$168,650	\$0	\$304,835
Contract for Engineering and Construction Observation	\$0	\$1,723,119	\$153,607	\$528,413
W Ryder Ave Waterline Replacement Contract	\$0	\$0	\$153,607	\$833,248
Totals	\$2,105,906.00	\$168,650	\$153,607	\$1,527,084

Electric Substation Project - 74 FUND	Total Budget	Allocated	Received This Month	FY26 TOTAL
Revenues	\$3,835,268.00	\$3,835,268	\$0	\$3,835,268
Expenditures	\$0	\$247,042	\$7,286	\$24,159
Contract for Engineering and Construction Observation	\$0	\$2,927,763	\$103,428	\$898,651
Substation Construction - Pay App #3	\$0	\$3,174,805	\$110,714	\$926,810
Totals	\$3,835,268.00	\$4,082,315	\$117,700	\$4,974,373

Flat Rock/Patterson Water - 75 FUND	Total Budget	Allocated	Received This Month	FY26 TOTAL
Revenues	\$2,462,500.00	\$0	\$0	\$0
Expenditures	\$0	\$173,263	\$0	\$0
Contract for Engineering and Construction Observation	\$0	\$0	\$0	\$0
Substation Construction	\$0	\$0	\$0	\$0
Totals	\$2,462,500.00	\$173,263	\$0	\$0