



CAPITAL PROJECT ORDINANCE

Patterson Road / Flat Rock Road Waterline

DWI Funding #SRP-D-134-0003

Town of Landis Project #25-07

BE IT ORDAINED by the Town of Landis Board of Aldermen that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

Section 1: The project authorized is the Patterson Road / Flat Rock Road Waterline to be funded by S.L. 2023-134 Appropriations Act Direct Project Earmark (SRP-D-134-0003).

Section 2: The officers of this unit are hereby directed to proceed with the capital project within the terms of the budget contained herein. This is a project length budget wherein the Capital Project Fund will remain operational for the term of this project

Section 3: The following expenditure amounts are appropriated for the project:

Expected Construction Contract Value	\$1,879,459.09
Ten Percent Contingency	\$187,945.91
Project Management	\$15,000
Design Survey and Base Mapping	\$36,000
Engineering Design	\$125,000
Permitting and Approvals	\$12,000
Bidding	\$10,000
Construction Administration	\$50,000
Construction Observation	\$132,095
Grant Administration	\$15,000
Total	\$2,462,500

Section 4: The following financing source is anticipated to be available to complete this project:

S.L. 2023-134 Appropriations Act Direct Project Earmark (SRP-D-134-0003)	\$2,462,500
Total	\$2,462,500

Section 5: The Finance Director is hereby directed to maintain within the Capital Project Fund sufficient detailed accounting records to satisfy the requirements of the funding agency, the funding agreements, and the federal regulations. The terms of the bond resolution also shall be met.

Section 6: Funds may be advanced from the General Fund for the purpose of making payments as due. Reimbursement requests should be made to the funding agency in an orderly and timely manner.

Section 7: The Finance Director is directed to report, on a quarterly basis, on the financial status of each Project element in Section 3 and on the total grant/loan revenues received or claimed.

Section 8: The Town Manager and Budget Officer is directed to include a detailed analysis of past and future costs and revenues related to this capital project in every budget submission made to this Board.

Section 9: Copies of this Capital Project Ordinance shall be furnished by the Clerk to the Governing Board, to the Town Manager, and the Finance Director for direction in carrying out this project.

Duly adopted this 9th day of December 2024

Meredith Bare Smith, Mayor

ATTEST:

Madison Stegall, Town Clerk