



CAPITAL PROJECT 25-05 ORDINANCE

100,000-Gallon Elevated Water Storage Tank

BE IT ORDAINED by the Town of Landis Board of Aldermen that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, Grant Project Ordinance #GP-2024-08-12-3 (*GRANT PROEJCT ORDINANCE: State ARPA Funds Grant for Elevated Water Tank*) is hereby adopted as amended below:

Section 1: The project authorized is the Landis 100,000-Gallon Elevated Water Storage Tank to be funded by American Rescue Plan Earmarks (SRP-D-ARP-0201).

Section 2: The officers of this unit are hereby directed to proceed with the capital project within the terms of the budget contained herein. This is a project length budget wherein the Capital Project Fund will remain operational for the term of this project

Section 3: The following expenditure amounts are appropriated for the project:

Maguire Iron, Inc.	\$ 1,725,000.00
Construction Contingency (five percent)	\$ 86,250.00
Funding Closing Fee (not needed)	\$ 0.00
Project Management	\$ 10,000.00
Survey and Base Mapping	\$ 5,000.00
Engineering Report (not needed)	\$ 0.00
Engineering Design (includes Geotech)	\$ 100,000.00
Permitting	\$ 10,000.00
Bid & Award Phase Services	\$ 10,000.00
Grant / Loan Administration	\$ 15,000.00
Construction Administration	\$ 50,000.00
Construction Observation	\$ 131,000.00
Total Project Costs	\$ 2,142,250.00

Section 4: The following financing source is anticipated to be available to complete this project:

American Rescue Plan Earmark (SRP-D-ARP-0201) per Funding Offer Modification dated 10 October 2024	\$ 2,142,250.00
Total	\$ 2,142,250.00

Section 5: The Finance Director is hereby directed to maintain within the Capital Project Fund sufficient detailed accounting records to satisfy the requirements of the funding agency, the funding agreements, and the federal regulations. The terms of the bond resolution also shall be met.

Section 6: Funds may be advanced from the General Fund for the purpose of making payments as due. Reimbursement requests should be made to the funding agency in an orderly and timely manner.

Section 7: The Finance Director is directed to report, on a quarterly basis, on the financial status of each Project element in Section 3 and on the total grant/loan revenues received or claimed.

Section 8: The Town Manager and Budget Officer is directed to include a detailed analysis of past and future costs and revenues related to this capital project in every budget submission made to this Board.

Section 9: Copies of this Capital Project Ordinance shall be furnished by the Clerk to the Governing Board, to the Town Manager, and the Finance Director for direction in carrying out this project.

Duly adopted this 9th day of December 2024.

Meredith Bare Smith, Mayor

ATTEST:

Madison Stegall, Town Clerk