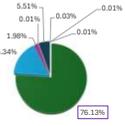




December 2025 Financial Report

| Operating Budget Revenues | Budgeted FY26 | This Month | FY26 YTD | % |
|---------------------------------------|---------------------|--------------------|--------------------|------------|
| Property Tax - Current | \$2,344,149 | \$56,849 | \$1,889,242 | 81% |
| Tax Collection - Prior Years | \$65,000 | \$1,578 | \$24,258 | 37% |
| Vehicle Interest | \$1,500 | \$228 | \$1,355 | 90% |
| Interest and Penalties | \$10,000 | \$303 | \$3,888 | 39% |
| Property Tax Auto - Current | \$236,880 | \$13,997 | \$128,718 | 54% |
| Vehicle Tag Fee | \$71,000 | \$4,220 | \$35,250 | 50% |
| Building Rental Fees | \$7,200 | \$1,150 | \$6,355 | 88% |
| Sponsorships | \$0 | \$0 | \$0 | 0% |
| Interest on Investments | \$212,000 | \$20,912 | \$126,259 | 60% |
| Interest on Investments - Powell Bill | \$0 | \$2,388 | \$2,388 | 0% |
| Miscellaneous Income | \$0 | \$0 | \$12 | 0% |
| Police Fees & Fines | \$300 | \$0 | \$250 | 83% |
| First Responder | \$3,000 | \$135 | \$1,695 | 57% |
| Grant Received | \$21,200 | \$2,720 | \$62,793 | 296% |
| Excise Tax on Piped Gas | \$13,000 | \$983 | \$983 | 8% |
| Franchise Tax on Electric PO | \$298,943 | \$95,044 | \$178,846 | 60% |
| Sales Tax on Telecommunications | \$9,358 | \$2,394 | \$2,394 | 26% |
| Sales Tax on Video Programming | \$9,598 | \$1,897 | \$1,897 | 20% |
| Local Government Sales & Use Tax | \$1,493,451 | \$121,275 | \$721,814 | 48% |
| ABC Revenue - County | \$15,000 | \$0 | \$7,640 | 51% |
| Court Cost | \$300 | \$54 | \$554 | 185% |
| Sales Tax Refund | \$70,000 | \$0 | \$0 | 0% |
| Planning/Zoning Fees | \$89,000 | \$505 | \$29,265 | 33% |
| Code Enforcement Clean-up | \$20,000 | \$0 | \$2,753 | 9% |
| Garbage Collection Fees | \$360,000 | \$37,702 | \$168,734 | 47% |
| Resurrector Officer Reimburse | \$200,000 | \$0 | \$195,438 | 98% |
| EMS Utility Reimbursement | \$5,000 | \$110 | \$660 | 13% |
| ABC Profits - State | \$15,000 | \$0 | \$0 | 0% |
| Solid Waste Disposal Tax | \$3,100 | \$0 | \$0 | 0% |
| East Landis Property Tax | \$84,400 | \$1,376 | \$52,391 | 62% |
| St Utilities Coll County | \$0 | \$0 | \$0 | 0% |
| East Landis Tax - Prior Years | \$1,500 | \$0 | \$0 | 0% |
| East Landis Penalties and Interest | \$4,500 | \$187 | \$510 | 11% |
| East Landis - Motor Vehicles | \$5,248 | \$834 | \$4,020 | 77% |
| Debt Setoff | \$10,000 | \$0 | \$0 | 0% |
| Police Service Reimbursement | \$1,500 | \$0 | \$110 | 7% |
| Fire Service Reimbursement | \$0 | \$0 | \$0 | 0% |
| Insurance Proceeds | \$0 | \$0 | \$2,680 | 0% |
| Other Finance Sources = Other Debt | \$0 | \$0 | \$0 | 0% |
| Other Finance Sources = Leases | \$0 | \$0 | \$0 | 0% |
| Sale of Fixed & Surplus Assets | \$40,000 | \$0 | \$0 | 0% |
| Rowan Municipal Association | \$2,500 | \$0 | \$552 | 22% |
| Fund Balance Appropriated | \$265,159 | \$0 | \$0 | 0% |
| Administrative Service Charges | \$894,459 | \$447,230 | \$447,230 | 50% |
| Vendor Reimbursement - Geni | \$0 | \$746 | \$1,161 | 0% |
| Over/Short | \$0 | \$0 | \$-585 | 0% |
| Park Revenues | \$147,100 | \$1,438 | \$68,987 | 47% |
| Water Service | \$1,236,675 | \$98,655 | \$526,890 | 43% |
| East Landis Water | \$0 | \$0 | \$0 | 0% |
| Reconnect Fees | \$30,700 | \$340 | \$22,100 | 72% |
| Water Tap Access Fee | \$0 | \$0 | \$1,284 | 0% |
| Interest on Investments | \$44,000 | \$2,887 | \$14,389 | 33% |
| Miscellaneous Income | \$0 | \$0 | \$0 | 0% |
| Tap Fees - Water | \$32,000 | \$6,952 | \$38,608 | 121% |
| Grant - Water | \$2,634,042 | \$63,212 | \$1,363,113 | 52% |
| Planning Review Fees | \$73,000 | \$0 | \$0 | 0% |
| Debt Setoff | \$0 | \$0 | \$0 | 0% |
| Fund Balance Appropriated | \$0 | \$0 | \$0 | 0% |
| Sewer Service Fees | \$1,130,000 | \$86,303 | \$439,850 | 39% |
| Sewer Impact Fees | \$15,000 | \$0 | \$0 | 0% |
| Interest on Investments | \$0 | \$2,887 | \$14,389 | 0% |
| Tap Fees | \$51,000 | \$10,252 | \$21,301 | 0% |
| Planning Review Fees | \$10,000 | \$0 | \$0 | 0% |
| Grant Received-Sewer | \$0 | \$0 | \$0 | 0% |
| Fund Balance Appropriated | \$0 | \$0 | \$0 | 0% |
| Stormwater Fees | \$375,029 | \$10,020 | \$50,110 | 13% |
| Interest on Investments - Stormwater | \$3,000 | \$206 | \$1,017 | 34% |
| Planning/Zoning Fees | \$0 | \$0 | \$121,355 | 0% |
| Fund Balance Appropriated | \$20,675 | \$0 | \$0 | 0% |
| Other Financial Sources = Leases | \$0 | \$0 | \$0 | 0% |
| Electricity Fees | \$7,121,900 | \$436,397 | \$2,676,014 | 38% |
| Penalties - Electric | \$112,400 | \$7,237 | \$49,491 | 44% |
| Reconnect Fees | \$0 | \$0 | \$0 | 0% |
| Meter Tampering Fees | \$1,000 | \$0 | \$1,760 | 176% |
| Pole Attachments | \$12,000 | \$0 | \$9,460 | 79% |
| Interest on Investments - Electric | \$80,000 | \$6,335 | \$31,522 | 39% |
| Miscellaneous Income | \$0 | \$0 | \$0 | 0% |
| Underground Service | \$1,000 | \$0 | \$0 | 0% |
| Payment Return Fees | \$3,000 | \$0 | \$0 | 0% |
| Debt Setoff | \$3,000 | \$0 | \$626 | 21% |
| Sale of Surplus Assets - Electric | \$0 | \$0 | \$863 | 0% |
| Vendor Reimbursement | \$0 | \$62,316 | \$62,346 | 0% |
| Insurance Proceeds | \$13,900 | \$0 | \$20,763 | 149% |
| RE Appropriated - Electric | \$444,318 | \$0 | \$0 | 0% |
| TOTAL | \$20,487,984 | \$1,606,255 | \$9,528,526 | 47% |

Bank Accounts



- Bank OZK - General Fund Checking + Payroll Account
- NCCMT - General Fund + General Fund Sweep Account
- Passive Park Fund Savings Account + Passive Park A/P Account
- NCCMT - Powell Bill Restricted + Landis Police Foundation

Bank Balances

| Account | Balance | % |
|-----------------------------------|---------------------|-------------|
| Bank OZK - General Fund Checking | \$1,000 | 0.01% |
| Payroll Account | \$1,000 | 0.01% |
| NCCMT - General Fund | \$10,366,778 | 76.13% |
| General Fund Sweep Account | \$2,212,268 | 16.34% |
| Passive Park Fund Savings Account | \$267,468 | 1.98% |
| Passive Park A/P Account | \$1,000 | 0.01% |
| NCCMT - Powell Bill Restricted | \$745,907 | 5.51% |
| Landis Police Foundation | \$3,522 | 0.03% |
| TOTAL | \$13,538,942 | 100% |

Operating Budget Expenditures

| | FY26 Budget | This Month | FY26 YTD | % |
|---------------------------------------|---------------------|--------------------|--------------------|------------|
| Administration | \$1,744,679 | \$94,319.35 | \$641,060.49 | 37% |
| Police Department | \$1,733,218 | \$111,021.00 | \$699,210.11 | 40% |
| Fire Department | \$1,267,430 | \$87,433.26 | \$479,751.30 | 38% |
| Streets Department | \$1,045,085 | \$63,598.86 | \$353,254.79 | 34% |
| Sanitation Department | \$349,500 | \$24,384.71 | \$120,878.77 | 35% |
| Parks and Recreation | \$756,408 | \$72,151.34 | \$288,906.46 | 38% |
| Electric Department | \$7,792,518 | \$706,600.51 | \$3,585,054.25 | 46% |
| Water Department | \$3,529,897 | \$153,773.80 | \$524,205.77 | 15% |
| Sewer Department | \$1,420,520 | \$86,886.02 | \$464,255.06 | 33% |
| Storm Water Department | \$398,704 | \$14,984.48 | \$65,900.89 | 17% |
| Debt Service - Municipal Loan/Copiers | \$144,025 | \$836.16 | \$131,296.68 | 91% |
| Debt Svc-USA Bonds/Sewer Eq/Srf Loan | \$306,000 | \$0.00 | \$0.00 | 0% |
| Total Expenditures | \$29,487,984 | \$1,815,989 | \$7,353,775 | 26% |

Landis Police Foundation

| | Balance | Allocated | Received This Month | FY26 TOTAL |
|------------------------------------|------------|-----------|---------------------|------------|
| Landis Police Foundation | \$3,521.98 | \$0 | \$0 | \$77 |
| Revenues - Sponsorships & Interest | \$0 | \$0 | \$0 | \$77 |
| Expenditures | \$0 | \$0 | \$0 | \$0 |
| Rental for National Night Out | \$0 | \$0 | \$0 | \$2,449 |
| Totals | \$0 | \$0 | \$0 | \$2,449 |

Passive Park Fund

| | Balance | Allocated | Received This Month | FY26 TOTAL |
|--------------------------------------|--------------|-----------|---------------------|------------|
| Passive Park Fund | \$267,467.68 | \$0 | \$287 | \$1,358 |
| Revenues - Sponsorships & Interest | \$0 | \$0 | \$0 | \$1,358 |
| Expenditures | \$0 | \$0 | \$0 | \$0 |
| To move two small historic buildings | \$0 | \$15,000 | \$0 | \$0 |
| Totals | \$15,000 | \$0 | \$0 | \$0 |

Restitution Funds

| | Balance | Allocated | Received This Month | FY26 TOTAL |
|-------------------|--------------|-----------|---------------------|------------|
| Restitution Funds | \$143,261.74 | \$0 | \$0 | \$143,262 |
| Revenues | \$0 | \$0 | \$0 | \$143,262 |
| Expenditures | \$0 | \$0 | \$0 | \$0 |
| Totals | \$0 | \$0 | \$0 | \$0 |

Powell Bill - 70 FUND

| | Total Budget | Allocated | Received This Month | FY26 TOTAL |
|---|--------------|-----------|---------------------|------------|
| Powell Bill - 70 FUND | \$807,048 | \$0 | \$0 | \$82,094 |
| Revenues | \$0 | \$0 | \$0 | \$82,094 |
| Expenditures | \$0 | \$0 | \$0 | \$0 |
| ISG - Rental of Street Sweeper for Christmas Parade | \$0 | \$0 | \$4,725 | \$5,825 |
| Carolina Site Works - Paving Contract - FY26 | \$667,474 | \$0 | \$0 | \$0 |
| Totals | \$667,474 | \$4,725 | \$4,725 | \$5,825 |

S. Main Sewer Project - 71 FUND

| | Total Budget | Allocated | Received This Month | FY26 TOTAL |
|--|--------------|-----------|---------------------|-------------|
| S. Main Sewer Project - 71 FUND | \$2,383,131 | \$0 | \$0 | \$626,831 |
| Revenues | \$0 | \$0 | \$0 | \$626,831 |
| Expenditures | \$0 | \$0 | \$0 | \$0 |
| Municipal Engineering - Contract for Engineering/Observation | \$89,368 | \$398,559 | \$430,632 | \$430,632 |
| Locke-Lane Construction Cost - Pay App #8 | \$495,923 | \$110,932 | \$1,292,297 | \$1,292,297 |
| Totals | \$495,291 | \$309,491 | \$1,722,929 | \$1,722,929 |

Elevated Water Tank Project - 72 FUND

| | Total Budget | Allocated | Received This Month | FY26 TOTAL |
|--|--------------|-----------|---------------------|------------|
| Elevated Water Tank Project - 72 FUND | \$1,395,621 | \$0 | \$0 | \$527,967 |
| Revenues | \$0 | \$0 | \$0 | \$527,967 |
| Expenditures | \$0 | \$0 | \$0 | \$0 |
| Magazine Tank - Contract for Tank Build | \$187,192 | \$187,192 | \$31,359 | \$31,359 |
| Municipal Engineering - Contract for Engineering/Observation | \$0 | \$139,650 | \$148,650 | \$148,650 |
| Totals | \$187,192 | \$187,192 | \$170,009 | \$170,009 |

Mt Moriah/N Main/Ryder Waterline Project - 73 FUND

| | Total Budget | Allocated | Received This Month | FY26 TOTAL |
|--|--------------|-----------|---------------------|------------|
| Mt Moriah/N Main/Ryder Waterline Project - 73 FUND | \$2,142,275 | \$0 | \$0 | \$0 |
| Revenues | \$0 | \$0 | \$0 | \$0 |
| Expenditures | \$0 | \$0 | \$0 | \$0 |
| DIRS Inc - Waterline Construction | \$1,723,119 | \$0 | \$0 | \$0 |
| Municipal Engineering Inc - Engineering | \$333,000 | \$0 | \$0 | \$164,350 |
| Construction Contingency | \$86,156 | \$0 | \$0 | \$0 |
| Salisbury Post - Public Communication/Procurement | \$0 | \$0 | \$0 | \$1,170 |
| Totals | \$2,142,275 | \$0 | \$0 | \$165,520 |

Electric Substation Project - 74 FUND

| | Total Budget | Allocated | Received This Month | FY26 TOTAL |
|---|--------------|-----------|---------------------|------------|
| Electric Substation Project - 74 FUND | \$4,101,000 | \$0 | \$0 | \$0 |
| Revenues | \$0 | \$0 | \$0 | \$0 |
| Expenditures | \$0 | \$0 | \$0 | \$0 |
| Draw Enterprises - Contract for Full Substation Build | \$713,465 | \$0 | \$0 | \$0 |
| Southeastern Consulting - Substation Design/Engineering | \$247,042 | \$0 | \$0 | \$15,958 |
| Substation Equipment | \$2,517,523 | \$646,546 | \$646,546 | \$646,546 |
| Totals | \$2,517,523 | \$646,546 | \$646,546 | \$662,504 |