



CAPITAL PROJECT ORDINANCE
FY25 Paving Project (Project 25-08)

BE IT ORDAINED by the Town of Landis Board of Aldermen that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

Section 1: The project authorized is the *Landis Street Paving Project (identified as Project 25-08)* to be funded by the Powell Bill Funds within the General Fund.

Section 2: The officers of this unit are hereby directed to proceed with the capital project within the terms of the budget contained herein. This is a project length budget wherein the Capital Project Fund will remain operational for the term of this project.

Section 3: The following expenditure amounts are appropriated for the project:

Carolina Site Works	
FY25 Street Paving Project	\$ 667,474.00
Total Project Costs	\$ 667,474.00

Section 4: The following financing source is anticipated to be available to complete this project:

Powell Bill / General Fund	\$ 667,474.00
Total	\$ 667,474.00

Section 5: The Finance Director is hereby directed to maintain within the Capital Project Fund sufficient detailed accounting records to satisfy the requirements of the funding agency, the funding agreements, and the federal regulations. The terms of the bond resolution also shall be met.

Section 6: Reimbursement requests should be made to the funding agency in an orderly and timely manner.

Section 7: The Town Manager and Budget Officer is directed to include a detailed analysis of past and future costs and revenues related to this capital project in every budget submission made to this Board.

Section 8: Copies of this Capital Project Ordinance shall be furnished by the Clerk to the Governing Board, to the Budget Officer, and the Finance Officer for direction in carrying out this project.

Duly adopted this 20th day of October 2025.

Meredith Bare Smith, Mayor

ATTEST:

Madison Stegall, Town Clerk