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MEETING TYPE: Board of Alderman

DATE: September 9, 2024

SUBMITTED BY: Jeneen McMillen, Finance Director

ITEM TYPE: Resolution

AGENDA SECTION: Resolutions/Ordinances

SUBJECT: **Consider Approval Budget Amendment #7 and Corresponding Resolution to Accept Excess Capital Funds From Electricities**

DETAILS:

Consider approval of the attached resolution accepting excess capital funds from Electricities. These funds, received from Electricities, were approved by the NCMPA1 Board of Directors, to come back to the municipalities. These funds can be allocated to move the electric infrastructure forward with any capital improvement projects the Board of Aldermen approves.