



**TOWN OF LANDIS RESOLUTION ACCEPTING EXCESS CAPITAL FUNDS FROM ELECTRICITIES**

- WHEREAS,** The Town of Landis received excess working capital from ElectriCities, due to be used for the town’s electrical capital infrastructure projects,
- WHEREAS,** ElectriCities provided excess working capital in the amount of \$982,979,
- WHEREAS,** The Town of Landis intends to use this money for capital infrastructure projects.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE TOWN OF LANDIS:**

That the Town of Landis does hereby accept the ElectriCities working capital funds in the amount of \$982,979. That Michael Ambrose, Town Manager, and successors so titled, is hereby authorized and directed to furnish such information as ElectriCities may request in connection with these funds.

**ADOPTED THIS THE 9<sup>TH</sup> DAY OF SEPTEMBER 2024.**

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Meredith Bare Smith, Mayor

**ATTEST:**

[SEAL]

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Madison Stegall, Town Clerk