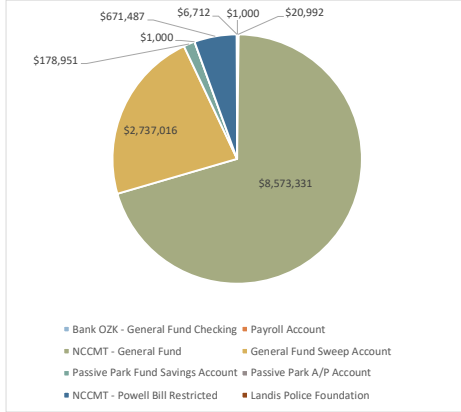


Town of Landis
FY25 Monthly Summary
August 2024

Operating Budget Revenues	Budgeted FY24/25	August	FY24/25 YTD	%
Property Tax - Current	\$2,175,104	\$1,438,600	\$1,442,450	66%
Tax Collection - Prior Years	\$45,000	\$20,005	\$22,048	49%
Vehicle Interest	\$1,500	\$148	\$261	17%
Interest and Penalties	\$10,000	\$2,622	\$3,316	33%
Property Tax - Auto - Current	\$228,595	\$24,535	\$48,344	21%
Vehicle Tag Fee	\$65,000	\$6,360	\$12,420	19%
Building Rental Fees	\$7,200	\$0	\$655	9%
Sponsorships	\$1,500	\$0	\$0	0%
Interest on Investments	\$190,000	\$25,087	\$24,964	13%
Interest on Investments - Powell Bill	\$35,000	\$0	\$0	0%
Police Fees	\$850	\$0	\$156	18%
First Responder	\$1,500	\$0	\$0	0%
Grant Received	\$0	\$0	\$10,753	0%
Excise Tax on Piped Gas	\$11,000	\$0	\$0	0%
Franchise Tax on Electric PO	\$292,927	\$0	\$0	0%
Sales Tax on Telecommunications	\$7,931	\$0	\$0	0%
Sales Tax on Video Programming	\$9,346	\$0	\$0	0%
Local Government Sales & Use Tax	\$910,000	\$114,516	\$218,821	24%
Powell Bill Revenues	\$150,000	\$0	\$0	0%
ABC Revenue - County	\$14,000	\$0	\$0	0%
Court Cost	\$200	\$132	\$132	66%
Sales Tax Refund	\$70,000	\$0	\$0	0%
Planning/Zoning Fees	\$75,000	\$15,955	\$34,487	46%
Garbage Collection Fees	\$340,000	\$30,755	\$30,755	9%
Resource Officer Reimburse	\$170,000	\$0	\$0	0%
EMS Utility Reimbursement	\$5,000	\$0	\$0	0%
ABC Profits - State	\$15,000	\$0	\$0	0%
Solid Waste Disposal Tax	\$3,100	\$721	\$721	23%
East Landis Property Tax	\$32,000	\$20,861	\$21,038	66%
East Landis Tax - Prior Years	\$200	\$0	\$0	0%
East Landis Penalties and Interest	\$1,500	\$225	\$332	22%
East Landis - Motor Vehicles	\$4,500	\$509	\$1,059	24%
Debt Setoff	\$100	\$0	\$0	0%
Vendor Reimbursement	\$0	\$11	\$144	0%
Over/Short	\$0	\$144	\$144	0%
Sale of Fixed & Surplus Assets	\$50,000	\$0	\$0	0%
Rowan Municipal Association	\$2,000	\$0	\$432	22%
Fund Balance Appropriated	\$1,033,179	\$0	\$0	0%
Administrative Service Charges	\$797,422	\$0	\$0	0%
Park Revenues	\$155,900	\$22,859	\$54,764	35%
Water Service	\$1,130,000	\$100,742	\$100,742	9%
East Landis Water	\$50,000	\$0	\$0	0%
Interest on Investments	\$84,000	\$7,258	\$7,258	9%
Miscellaneous Income	\$0	\$6,155	\$6,155	0%
Tap Fees - Water	\$50,000	\$7,734	\$7,734	15%
Planning Review Fees	\$0	\$1,290	\$24,336	0%
Debt Setoff	\$5,000	\$0	\$0	0%
Fund Balance Appropriated	\$3,147	\$0	\$0	0%
Sewer Service Fees	\$1,024,000	\$84,047	\$84,225	8%
Sewer Impact Fees	\$15,000	\$0	\$0	0%
Tap Fees	\$35,000	\$12,771	\$12,771	36%
Fund Balance Appropriated	\$3,147	\$0	\$0	0%
Stormwater Fees	\$115,000	\$0	\$9,845	9%
Interest on Investments - Stormwater	\$2,000	\$229	\$261	13%
Fund Balance Appropriated	\$3,147	\$15,762	\$30,762	978%
Electricity Fees	\$6,095,000	\$634,066	\$634,066	10%
Penalties - Electric	\$100,000	\$8,111	\$8,111	8%
Reconnect Fees	\$40,000	\$3,675	\$9,900	25%
Meter Tampering Fees	\$1,000	\$0	\$0	0%
Pole Attachments	\$500	\$0	\$0	0%
Interest on Investments - Electric	\$70,000	\$7,764	\$7,764	11%
Miscellaneous Income	\$1,000	\$10,880	\$10,880	1088%
Underground Service	\$400	\$0	\$0	0%
Payment Return Fees	\$3,000	\$105	\$385	13%
Debt Setoff	\$3,000	\$1,779	\$3,030	101%
Sale of Surplus Assets - Electric	\$8,000	\$470	\$470	0%
RE Appropriated - Electric	\$331,172	\$0	\$0	0%
TOTAL	\$16,084,066	\$2,626,884	\$2,886,893	18%



Bank Balances		
Bank OZK - General Fund Checking	\$1,000	0%
Payroll Account	\$20,992	1%
NCCMT - General Fund	\$8,573,331	70%
General Fund Sweep Account	\$2,737,016	22%
Passive Park Fund Savings Account	\$178,951	1%
Passive Park A/P Account	\$1,000	0%
NCCMT - Powell Bill Restricted	\$671,487	6%
Landis Police Foundation	\$6,712	0%
TOTAL	12,190,489	100%

Operating Budget Expenditures	Budgeted FY24/25	August	FY24/25 YTD	%
Administration	\$1,410,850	\$79,876	\$207,623	15%
Police Department	\$1,601,004	\$185,149	\$269,570	17%
Fire Department	\$1,463,002	\$117,017	\$165,125	11%
Streets Department	\$1,519,212	\$29,198	\$98,051	6%
Sanitation Department	\$310,000	\$20,746	\$22,347	7%
Parks and Recreation	\$547,460	\$75,728	\$96,413	18%
Electric Department	\$6,653,072	\$121,561	\$206,311	3%
Water Department	\$772,526	\$58,061	\$68,728	9%
Sewer Department	\$1,149,009	\$44,429	\$46,727	4%
Storm Water Department	\$120,147	\$1,132	\$893	1%
Debt Service - Municipal Loan/Copiers	\$60,025	\$0	\$49,730	83%
Debt Svc-USDA Bonds/Sewer Eq/Srf Loan	\$477,759	\$0	\$0	0%
Total Expenditures	\$16,084,066	\$732,898	\$1,231,517	8%

Landis Police Foundation	Balance \$6,712	August	FY 24/25
Revenues - Sponsorships & Interest		\$1	\$221
Expenditures		\$0	\$0
Passive Park Fund	Balance \$179,951	August	FY 24/25
Revenues - Sponsorships & Interest		\$15	\$15
Expenditures		\$0	\$0
Downtown Revitalization Grant (Project #25-6)	Balance \$100,000	August	FY 24/25
Revenues		\$0	\$0
Expenditures		Allocated	Completed
Globes and new light bulbs for Central Avenue			\$15,633
Landscaping (project #s 25-10, 25-11, 25-12, and 25-13)		\$60,940	\$1,000
Repair Town Crier Clock			\$8,490
		Total	\$25,123
Powell Bill	Balance \$671,487		
Revenues	\$0.00	\$0	\$0
Expenditures		Allocated	Completed
Rent Street Cleaner			\$3,400
Sidewalk Project (project #25-28)			\$51,750
Paving		\$217,233	\$0
		Total	\$55,150

