



Town Manager Report

Month of September 2023

We have completed the eighth month of the calendar year. I want to continue giving an overview as part of my manager report.

1. I have been working with Staff diligently to get the debris clean up underway this month. We worked with and had great support from the Rowan County Emergency Management, and NC State Emergency Management. The debris should be picked up by Friday September 8, 2023.
2. The Landis Pool wrapped up its final month of summer. I appreciate everyone who came out to the Pool Party on Labor Day. We had a great turnout for the event.
3. The Generator Project is underway at Town Hall, and we have our back parking lot together, and are looking forward to getting the generator installed in the coming months.
4. Angie Sands has been selected as our new Deputy Clerk/Utility Billing Administrator. She lives in Mooresville, NC, and has over 20 years of experience with cash handling, and administrative support.
5. Disconnect Day will be the third Wednesday of each month.
6. We had a great turn out for our Final Cruise-In which was held on Friday, September 1, 2023. I appreciate everyone who came out to be part of that event.
7. Mayor Smith and I had the opportunity to meet with Representative Crutchfield and discuss some of our Stormwater and Water/Sewer challenges. Representative Crutchfield has agreed to have a follow-up meeting with us to assist in securing State and Federal funding for our various projects.
8. North Carolina Municipal Power Agency Number 1 (NCMPA1) and Central Electric Power Cooperative, Inc. reached a Purchase Power Agreement enabling Central to purchase nuclear capacity and energy associated with a portion of NCMPA1's ownership interest in the Catawba Nuclear Station. Since all 19 Municipalities Council's voted for the sale, this agreement diversified NCMPA1's energy resource portfolio and provided wholesale electric rate savings to NCMPA1's 19 member communities. Electricities analysis shows 5% savings in wholesale power supply costs over the term of the contract for approximately \$254 million in net present value total savings to those communities. The term of the deal is the life of the Catawba Nuclear Station which is currently licensed through 2043. Completion of the agreement was subject to an approval by our Board of Aldermen, which was approved on August 24, 2023. The Electricities Board of Directors and NCMPA1 Board of Commissioners have already approved the deal. Should all conditions be met, the sale would be effective January 1, 2024.

Please stop by my office or contact me directly if you have any issues or concerns.

Thank you,

Michael D. Ambrose

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