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MEETING TYPE: Board of Alderman

DATE: July 14, 2025

SUBMITTED BY: Michael D. Ambrose, Town Manager

ITEM TYPE: Consideration

AGENDA SECTION: Consent Agenda

SUBJECT: **Consider Approval of Budget Amendment #1 to Fund the Electric Substation (Project 25-62), 12KV Conversion Project (Project #25-18) and Street Name Sign Project (Project #25-70)**

DETAILS:

The Electric Substation Project (Project 25-62) and Street Name Sign Project (Project 25-70) have both crossed the fiscal year therefore, the remainder funding allocation is needed in a budget amendment for the new fiscal year (FY26). The remainder of the allocation for the Electric Substation is \$3,500,000, the 12KV Conversion Project is \$444,318, and for the Street Name Sign Project is \$82,154.