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MEETING TYPE: Board of Alderman

DATE: July 14, 2025

SUBMITTED BY: Michael D. Ambrose, Town Manager

ITEM TYPE: Consideration

AGENDA SECTION: Consent Agenda

SUBJECT: **Consider Approval of Amendment to the 2025 Martin and Starnes Audit Contract**

DETAILS:

Martin and Starnes contacted my office in reference to an amendment contract that is needed to move forward with our Fiscal Year 25 financial audit. This amendment is for an additional Yellow Book Audit, also known as Government Auditing Standards (GAGAS) audit, which is required due to expending more than \$100,000 dollars or more in state or federal funds, and due to receiving more than \$750,000 dollars or more in grant funding in the fiscal year.

The price of the Yellow Book Audit is proposed at \$4,250 dollars for up to two (2) major programs, and we expect to not exceed that number.