



Item Cover Page

MEETING TYPE: Board of Alderman

DATE: July 14, 2025

SUBMITTED BY: Michael D. Ambrose, Town Manager

ITEM TYPE: Consideration

AGENDA SECTION: Consent Agenda

SUBJECT: **Consider Approval of Budget Amendment #2 to Reflect Powell Bill Funds To Adequately Align Expenditures for FY26**

DETAILS:

The Fiscal Year 26 Budget was created prior to the completion of the sidewalk projects, and I estimated the final costs for this project. The funds in this budget amendment were contingency funds for the project, which Yates and Funderburk did not have to use. This budget amendment will adequately align with the town's exact current Powell Bill expense allocation for FY26.