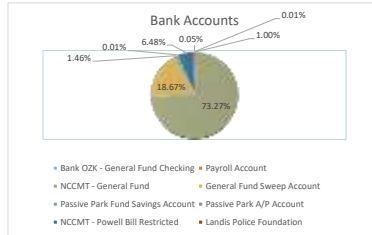




## June 2025 Financial Report

Operating Budget Revenues	Budgeted FY25	June	FY25 YTD	%
Property Tax - Current	\$2,175,104	\$18,267	\$2,179,702	100%
Tax Collection - Prior Years	\$45,000	\$2,695	\$58,301	130%
Vehicle Interest	\$1,500	\$200	\$2,194	146%
Interest and Penalties	\$10,000	\$1,341	\$16,631	100%
Property Tax Auto - Current	\$228,595	\$24,351	\$248,131	109%
Vehicle Tag Fee	\$65,000	\$6,140	\$70,520	108%
Building Rental Fees	\$7,200	\$1,725	\$11,715	163%
Sponsorships	\$1,500	\$0	\$200	13%
Interest on Investments	\$190,000	\$47,674	\$270,148	142%
Interest on Investments - Powell Bill	\$0	\$5,926	\$29,224	0%
Miscellaneous Income	\$0	\$0	\$2,139	100%
Police Fees & Fines	\$850	\$24	\$712	84%
First Responder	\$1,500	\$135	\$3,485	232%
Grant Received	\$40,080	\$0	\$251,389	0%
Excise Tax on Piped Gas	\$11,000	\$9,567	\$12,038	109%
Franchise Tax on Electric PO	\$292,927	\$88,916	\$341,710	117%
Sales Tax on Telecommunications	\$7,931	\$2,725	\$7,252	91%
Sales Tax on Video Programming	\$9,346	\$2,165	\$6,661	71%
Local Government Sales & Use Tax	\$910,000	\$127,564	\$1,378,823	152%
Powell Bill Revenues	\$185,000	\$0	\$150,918	82%
ABC Revenue - County	\$14,000	\$0	\$16,098	115%
Court Cost	\$200	\$45	\$1,118	100%
Sales Tax Refund	\$70,000	\$0	\$0	100%
Planning/Zoning Fees	\$75,000	\$6,670	\$97,695	130%
Code Enforcement Clean-up	\$0	\$0	\$296	100%
Garbage Collection Fees	\$340,000	\$63,272	\$376,376	111%
Resource Officer Reimburse	\$170,000	\$0	\$184,050	108%
EMS Utility Reimbursement	\$5,000	\$110	\$2,470	49%
ABC Profits - State	\$15,000	\$15,590	\$15,590	100%
Solid Waste Disposal Tax	\$3,100	\$0	\$3,013	100%
East Landis Property Tax	\$32,000	\$553	\$37,937	119%
St Utilities Coll County	\$0	\$0	\$383	100%
East Landis Tax - Prior Years	\$200	\$0	\$0	0%
East Landis Penalties and Interest	\$1,500	\$40	\$1,675	112%
East Landis - Motor Vehicles	\$4,500	\$490	\$5,358	119%
Debt Setoff	\$100	\$0	\$0	100%
Police Service Reimbursement	\$0	\$390	\$6,084	100%
Fire Service Reimbursement	\$0	\$0	\$405	0%
Insurance Proceeds	\$45,497	\$0	\$15,879	0%
Other Finance Sources = Other Debt	\$325,000	\$0	\$0	100%
Other Finance Sources = Leases	\$46,978	\$0	\$0	100%
Sale of Fixed & Surplus Assets	\$50,000	\$0	\$157,325	100%
Rowan Municipal Association	\$2,000	\$0	\$1,464	73%
Fund Balance Appropriated	\$1,132,847	\$0	\$0	0%
Administrative Service Charges	\$797,422	\$199,354	\$797,422	100%
Park Revenues	\$155,900	\$51,287	\$189,793	122%
Water Service	\$1,130,000	\$207,469	\$1,169,762	104%
East Landis Water	\$50,000	\$0	\$0	0%
Reconnect Fees	\$0	\$3,150	\$33,600	100%
Water Tap Access Fee	\$0	\$1,344	\$6,048	100%
Interest on Investments	\$84,000	\$8,262	\$39,315	47%
Miscellaneous Income	\$0	-\$260	-\$260	0%
Tap Fees - Water	\$50,000	\$15,468	\$67,210	134%
Grant - Water	\$1	\$300,000	\$562,330	0%
Planning Review Fees	\$0	\$0	\$40,175	0%
Debt Setoff	\$5,000	\$0	\$0	0%
Fund Balance Appropriated	\$70,375	\$0	\$0	0%
Sewer Service Fees	\$1,024,000	\$179,146	\$1,043,046	102%
Sewer Impact Fees	\$15,000	\$5,936	\$14,840	99%
Interest on Investments	\$0	\$2,888	\$33,928	100%
Tap Fees	\$35,000	\$17,421	\$34,524	99%
Planning Review Fees	\$0	\$0	\$634	100%
Grant Received-Sewer	\$2,703,131	\$654,535	\$1,267,985	47%
Fund Balance Appropriated	-\$215,387	\$0	\$0	0%
Stormwater Fees	\$115,000	\$20,085	\$119,095	104%
Interest on Investments - Stormwater	\$2,000	\$560	\$2,766	100%
Planning/Zoning Fees	\$0	\$0	\$59,903	100%
Fund Balance Appropriated	\$3,147	\$0	\$0	100%
Other Financial Sources = Leases	\$23,489	\$0	\$0	100%
Electricity Fees	\$6,095,000	\$880,229	\$6,130,870	101%
Penalties - Electric	\$100,000	\$6,791	\$89,126	100%
Reconnect Fees	\$40,000	\$0	\$12,150	30%
Meter Tampering Fees	\$1,000	\$0	\$400	0%
Pole Attachments	\$500	\$0	\$11,041	100%
Interest on Investments - Electric	\$70,000	\$12,859	\$80,533	115%
Miscellaneous Income	\$1,000	\$0	\$9,789	100%
Underground Service	\$400	\$500	\$4,697	0%
Payment Return Fees	\$3,000	\$0	\$1,330	44%
Debt Setoff	\$3,000	\$451	\$10,935	100%
Sale of Surplus Assets - Electric	\$8,000	\$0	\$0	0%
Vendor Reimbursement	\$982,979	\$0	\$983,123	0%
RE Appropriated - Electric	\$331,172	\$0	\$0	0%

\$20,199,584 \$2,994,051 \$18,781,218 93%



Bank Balances		
Bank OZK - General Fund Checking	\$1,000	0.01%
Payroll Account	\$141,578	1.06%
NCCMT - General Fund	\$10,524,033	78.99%
General Fund Sweep Account	\$1,617,505	12.14%
Passive Park Fund Savings Account	\$183,519	1.38%
Passive Park A/P Account	\$1,000	0.01%
NCCMT - Powell Bill Restricted	\$848,463	6.37%
Landis Police Foundation	\$6,504	0.05%
<b>TOTAL</b>	<b>13,323,603</b>	<b>100%</b>

Operating Budget Expenditures	Budgeted FY24/25	June	FY24/25 YTD	%
Administration	\$1,504,824	\$140,916.39	\$1,226,282.28	81%
Police Department	\$1,663,733	\$152,812.60	\$1,487,505.98	89%
Fire Department	\$1,839,435	\$121,103.68	\$1,412,577.04	77%
Streets Department	\$1,528,483	\$283,652.05	\$1,018,383.17	67%
Sanitation Department	\$284,023	\$22,752.20	\$262,221.80	92%
Parks and Recreation	\$588,254	\$59,104.13	\$520,790.45	89%
Electric Department	\$7,659,540	\$1,007,232.65	\$5,598,683.02	73%
Water Department	\$2,490,595	\$660,095.36	\$2,348,475.80	94%
Sewer Department	\$2,157,362	\$424,677.01	\$1,955,654.35	91%
Storm Water Department	\$120,147	\$15,632.73	\$66,074.53	55%
Debt Service - Municipal Loan/Copiers	\$60,025	\$836.17	\$58,760.78	98%
Debt Svc-USDA Bonds/Sewer Eq/Srf Loan	\$303,163	\$237,303.40	\$292,532.31	96%
<b>Total Expenditures</b>	<b>\$20,199,584</b>	<b>\$3,126,118</b>	<b>\$16,247,942</b>	<b>80%</b>

<b>Landis Police Foundation</b>	<b>Balance \$6,503.58</b>	<b>Allocated</b>	<b>Received/Expensed June 2025</b>	<b>FY25</b>
<b>Revenues - Sponsorships &amp; Interest</b>			\$2	\$12,486
<b>Expenditures</b>			\$0	\$12,432

<b>Passive Park Fund</b>	<b>Balance \$183,519.36</b>	<b>Allocated</b>	<b>Received/Expensed June 2025</b>	<b>FY25</b>
<b>Revenues - Sponsorships &amp; Interest</b>			\$206	\$9,560
<b>Expenditures</b>			\$415	\$4,909

<b>Downtown Revitalization Grant (Project #25-6)</b>	<b>Completed</b>	<b>Allocated</b>	<b>Received</b>	<b>TOTAL</b>
<b>Revenues</b>			\$100,000	100,000.00
<b>Expenditures</b>		<b>Allocated</b>	<b>Expensed</b>	<b>Completed</b>
Globes and new light bulbs for Central Avenue			\$12,370	\$12,370
Landscaping (Project#s 25-10, 25-11, 25-12, 25-13, and 25-38)			\$65,691	\$65,691
Repair on Town Crier Clock			\$9,084	\$9,084
Christmas Banners			\$2,626	\$2,626
Banners for all Seasons			\$10,229	\$10,229
<b>Totals</b>		<b>\$0</b>	<b>\$100,000</b>	<b>\$100,000</b>

Powell Bill	\$339,139	June 2025	FY25	
Revenues		\$0	\$150,918	
Expenditures		Allocated	Expensed	Completed
Rent Street Sweeper			\$3,400	\$3,400
Sidewalk Project (project #25-28)			\$51,750	\$51,750
Traffic Directional/Speed Signs			\$4,149	\$4,149
Stormwater Repair (Jefferson St / Airport Rd)			\$6,358	\$6,358
Rent Street Sweeper - Christmas Season			\$4,375	\$4,375
Road Closure on E Mills Drive			\$844	\$844
Curb and Gutter Concrete Replacement - Woodfield Drive			\$3,175	\$3,175
Traffic Directional/Speed Signs			\$158	\$158
Barricades			\$2,339	\$2,339
Street Sweeper - First of May			\$4,375	\$4,375
Sidewalk Project (project #25-32)			\$190,760	\$190,760
E. Corriher St Paving			\$30,000	\$30,000
Sidewalk Project E. Garden St.			\$1,500	\$1,500
Kimball Road Paving Project			\$26,000	\$26,000
Paving			\$0	\$0
		\$217,233	\$0	\$0
Totals		\$0	\$329,183	\$329,183