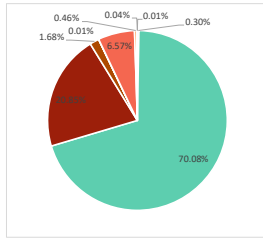


Town of Landis
FY 24 Monthly Summary
May 2024



Operating Budget Revenues	Budgeted FY24	May	FY24 YTD	%
Annual Sales Tax from Rowan County	-	-	-	0%
Property Tax - Current (Monthly)	2,127,862	23,653	1,933,744	91%
Tax Collection - Prior Years (Monthly)	35,000	3,807	12,594	36%
Vehicle Interest	1,400	-	-	0%
Interest and Penalties	10,000	1,146	1,146	11%
Property Tax Auto - Current (Monthly)	212,977	19,394	19,394	9%
Vehicle Tag Fee	63,000	5,830	5,830	9%
Building Rental Fees	7,200	575	575	8%
Sponsorships	1,500	-	-	0%
Medical Stipend Rowan County	-	-	-	0%
Interest on Investments	57,000	33,417	33,417	59%
Interest on Investments - Powell Bill	-	3,026	3,026	0%
Miscellaneous Income	-	0	0	0%
Police Fees & Fines	780	120	120	15%
First Responder	1,320	-	-	0%
Downtown Revitalization Grant Rcv'd	100,000	810	810	100%
Excise Tax on Piped Gas	10,500	-	-	0%
Franchise Tax on Electric PO	273,000	-	-	0%
Sales Tax on Telecommunications	10,500	-	-	0%
Sales Tax on Video Programming	9,100	-	-	0%
Local Government Sales and Use Tax	990,000	98,058	98,058	10%
Powell Bill Revenues	117,500	-	-	0%
ABC Revenue - County	14,000	3,781	3,781	27%
Court Cost	400	72	72	18%
EMT Monies from Rowan County	-	810	810	0%
Planning/Zoning Fees	50,000	220	220	0%
Garbage Collection Fees	305,000	27,314	27,314	9%
Fire Dept Grant Received	6,195	-	-	0%
Resource Officer Reimburse	175,000	-	-	0%
EMS Utility Reimbursement	7,500	-	-	0%
ABC Profits - State	14,000	18,707	18,707	134%
Solid Waste Disposal Tax	1,800	730	730	41%
East Landis Property Tax	25,000	753	753	3%
East Landis Tax - Prior Years	200	-	-	0%
State Utilities Collection by County	-	-	-	0%
East Landis Penalties and Interest	2,000	-	-	0%
East Landis - Motor Vehicles	3,500	-	-	0%
Debt Setoff - 10 Fund	-	-	-	0%
Sales Tax Refund	-	-	-	0%
Sale of Fixed & Surplus Assets	11,500	-	-	0%
Vendor Reimbursement	-	-	-	0%
Insurance Proceeds	-	4	4	0%
Restitution	-	-	-	0%
Rowan Municipal Association	-	1,180	1,180	0%
Fund Balance Appropriated	637,486	-	-	0%
Administrative Service Charges	725,331	-	-	0%
Park Revenues	128,100	12,041	12,041	9%
Water Service	1,100,000	89,762	89,762	8%
Construction Services - Water	-	-	-	0%
Interest on Investments	6,888	87	87	1%
Miscellaneous Income	-	-	-	0%
Tap Fees - Water	48,000	-	-	0%
Debt Setoff - 20 Fund	-	-	-	0%
Insurance Proceeds	-	-	-	0%
East Landis Water	-	-	-	0%
Sewer Service Fees	993,000	87,582	87,582	9%
Sewer Impact Fees	-	-	-	0%
Tap Fees	30,000	4,000	4,000	13%
Stormwater Fees	115,000	9,830	9,830	9%
Interest on Investments - Stormwater	1,200	218	218	18%
Construction Services - Electric	3,000	-	-	0%
Electricity Fees	5,900,000	479,166	479,166	8%
Penalties - Electric	70,000	8,860	8,860	13%
Reconnect Fees	65,000	16,800	16,800	26%
Meter Tampering Fees	-	-	-	0%
Pole Attachments	8,000	-	-	0%
Interest on Investments - Electric	20,000	7,280	7,280	36%
Miscellaneous Income	1,500	-	-	0%
Underground Service	-	-	-	0%
Payment Return Fees	2,000	330	330	17%
Sale of Scrap Metal	-	384	384	0%
Debt Setoff	1,500	87	87	6%
Sales Tax Refund	50,000	-	-	0%
Sale of Surplus Assets - Electric	-	-	-	0%
Over/Short	-	(4)	(4)	0%
Retained Earn Appropriated - Electric	136,181	-	-	0%
TOTAL	14,686,920	959,829	2,878,707	20%



Account	Percentage
Bank OZK - General Fund	0.46%
Payroll Account	0.04%
NCCMT - General Fund	0.01%
General Fund Sweep Acct	70.08%
Passive Park Fund Savings	0.01%
Passive Park A/P Acct	6.57%
NCCMT - Powell Bill	0.01%
USDA Reserve Account	0.01%
Landis Police Foundation	0.01%

Bank Balances		
Account	Balance	Percentage
Bank OZK - General Fund	\$1,000	0.01%
Payroll Account	\$41,778	0.37%
NCCMT - General Fund	\$7,986,771	70.78%
General Fund Sweep Acct	\$2,361,678	20.93%
Passive Park Fund Savings	\$178,905	1.59%
Passive Park A/P Acct	\$1,000	0.01%
NCCMT - Powell Bill	\$707,174	6.27%
USDA Acct Closed 3/7/24	\$0	0.00%
Landis Police Foundation	\$5,930	0.05%
TOTAL	\$11,284,236	100%

Operating Budget Expenditures	Budgeted FY24	May	FY24 YTD	%
Administration	\$1,677,329	\$75,775	\$75,775	5%
Police Department	\$1,417,717	\$102,644	\$102,644	7%
Fire Department	\$920,560	\$78,740	\$78,740	9%
Streets Department	\$995,140	\$40,766	\$40,766	4%
Sanitation Department	\$428,500	\$41,334	\$41,334	10%
Parks and Recreation	\$479,073	\$52,558	\$52,558	11%
Electric Department	\$6,287,181	\$362,803	\$362,803	6%
Water Department	\$882,000	\$53,674	\$53,674	6%
Sewer Department	\$1,018,000	\$85,133	\$85,133	8%
Storm Water Department	\$116,200	\$7,832	\$7,832	7%
Debt Service - Municipal Loan/Copiers	\$60,025	\$1,597	\$1,597	3%
Debt Service-USA Bonds/Sewer Equip /Srf Loan	\$299,000	\$0	\$0	0%
Total Expenditures	\$14,580,725	\$902,856	\$902,856	6%

Capital Improvement Plan Budgets	Budgeted	May	FY24 YTD	%
<i>Year-To-Date Capital Expenditures</i>				
Total Revenues	\$0.00	\$0.00	\$0.00	100%
Total Expenditures	\$0.00	\$0.00	\$0.00	100%

Landis Police Foundation	Budgeted	May	FY24 YTD	%
Total Revenues	\$15,000.00	\$0.00	\$0.00	0%
Total Expenditures	\$15,000.00	\$0.00	\$6,351.00	42%

Passive Park Fund	Budgeted	May	FY24 YTD	%
<i>Year-To-Date Passive Park Fund</i>				
Total Revenues	\$53,750.00	\$0.00	\$53,750.00	0%
Total Expenditures				
Supplies	\$0.00	\$0.00	\$0.00	0%
Purchased Services	\$3,750.00	\$0.00	\$0.00	0%
Professional Fees	\$50,000.00	\$0.00	\$0.00	0%
TOTAL	\$53,750.00	\$0.00	\$0.00	0%

