

Changes to LIFT program for Council Approval

The following changes to the LIFT program are recommended by Lander Economic Development Association (LEDA) for approval by Lander City Council (Council):

1. LEDA recommends that \$25,000 of the half-cent economic development sales tax collections per quarter be transferred to LEDA to support LEDA's operating budget. This will go to support LEDA's agenda and provide for the administration of currently identified projects community-wide projects and other community-wide projects that may come up. This recommendation includes quarters beginning with the third quarter of 2023.
2. LEDA recommends that LIFT applications receiving less than a fifty percent score by the LIFT committee not be eligible for funding. This will prevent funding of projects that cannot score at least half of the available points available in the scoring rubric.
3. LEDA recommends that LIFT applications that request funds of \$15,000 or less be advanced up one level in the scoring matrix. This will reward applicants for requesting smaller amounts and allow for the funding of more applications. This would not apply to applicants that initially score less than 50%.
4. LEDA recommends that LIFT applications of more than \$50,000 be limited to \$50,000 in funding unless the application receives a score of 100% in the scoring matrix. This will allow the best applications to be considered for additional funding but limit total funding for lower scoring applications.