GLOBAL

GLOBAL AEROSPACE, INC

CERTIFICATE OF INSURANCE

THIS CERTIFICATE IS GIVEN AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE ADDRESSEE.

Date: May 20, 2024

This is to certify to:

that the policies listed below have been issued to the following for the period

indicated by One of More Member Companies of Global Aerospace Pool through

Global Aerospace, Inc:

City Of Lander

240 Lincoln Street Lander, WY 82520 Stephane Hefti

2839 Sinks Canyon Road LANDER, WY 82520

Policy No: 10310220

Policy Period: From May 20, 2024 to May 20, 2025

COVERAGES:

Aircraft Liability

Single Limit Bodily Injury and Property Damage

Liability Including Passengers

Limits of Liability

\$1,000,000 Each Occurrence \$100,000

Each Passenger

AIRCRAFT:

Year, Make and Model of Aircraft

1963 MOONEY M20E

Identification No.

N706CF

It is agreed that only as respects any written agreement between the Named Insured and the certificate addressee and entered into as a prerequisite to the use of an airport by the Named Insured:

- 1. As respects any aircraft:
 - a) Described in this certificate,
 - b) Which is the subject of the extended insurance provisions of Insuring Agreement V. TEMPORARY USE OF SUBSTITUTE AIRCRAFT; or
 - c) Which is the subject of the extended insurance provisions of Insuring Agreement VII. AUTOMATIC INSURANCE FOR NEWLY ACQUIRED AIRCRAFT

for which insurance is afforded by Liability Coverage D - Single Limit Bodily Injury and Property Damage Liability and the maintenance or use of the premises in or upon which the aircraft is stored, the definition of Insured includes the certificate addressee, but only with respect to its liability because of acts or omissions of the Named Insured and to no greater extent than the scope of the insurance afforded by this policy.

- 2. Unless otherwise indicated in this policy, the policy shall not apply to any assumption of the liability of the certificate or airport authority described in the Schedule by the Named Insured for bodily injury or property damage caused by an occurrence arising out of any service performed by or on behalf of the certificate addressee.
- 3. In the event the policy is cancelled by the Company, thirty (30) days prior written notice shall be given to the certificate addressee.
- 4. The Company waives any right to recovery it may have against the certificate addressee because of payments it makes for physical damage in accordance with Insuring Agreement III PHYSICAL DAMAGE COVERAGES, but only to the same extent that the Named Insured has waived its right of recovery for such physical damage against such person or organization.
- 5. The insurance the policy provides to the certificate addressee is primary insurance, without right of contribution from insurance purchased by the certificate addressee, only if the written agreement between the Named Insured and the certificate addressee contains an express requirement that the insurance operate in that manner.

- 6. Premises Liability is included in the Limits of Liability shown as the Each Occurrence Limit.
- 7. The insurance afforded applies separately to each Insured against whom claim is made or suit is brought, except with respect to the limits of the Company's liability.

Notwithstanding any requirement, term or condition of any contract or other document with respect to which this certificate may be issued or may pertain, the insurance afforded by the policies described herein is subject to all the terms, exclusions and conditions of such policies. This certificate does not amend, extend or otherwise alter the coverages afforded by the policies described herein. Limits may have been reduced by paid claims.

GLOBAL AEROSPACE, INC.

BY:

HANGAR TRADE AGREEMENT

For the consideration of one dollar, I, Joel Otto, agree to the exchange of my hangar, Hangar 411, with Stephan Hefti's hangar, Hangar 407.

Hunt Field Lander, WY

Seller's signature

Joel C OHO

Seller's name printed

07-18-2024

date signed

Buyer's signature

Buyer's name printed

07-18-2024

date signed