

SECOND 2026 EXTENSION OF LEASE AND LICENSE AGREEMENT

THIS EXTENSION OF LEASE AND LICENSE AGREEMENT, is made and entered into this ___ day of _____, 2026 by and between the CITY OF LANDER, herein referred to as “Lessor” and the LANDER OLD TIMER’S RODEO ASSOCIATION (“LOTRA”), a 501C3 Non-Profit Corporation, of Lander, Wyoming, herein referred to as “Lessee”. City and LOTRA shall collectively be known herein as the “Parties.”

RECITALS

WHEREAS, Lessor and Lessee are the parties to a Lease Agreement (“Lease”) dated the 6th day of December, 2023, by which Lessor leased to Lessee the premises described in Exhibit “A” of the Lease Agreement; and,

WHEREAS, Lessor and Lessee are also the parties to a License and Indemnification Agreement (“License”) both dated the 6th day of December, 2023, by which Lessee obtained a license for the use of certain property commonly referred to as the “Rodeo Grounds” from Lessor; and,

WHEREAS, the parties previously executed an extension of the Lease and License dated February 13, 2026, which extended the term of the Lease and License; and,

WHEREAS, a copy of the Lease is attached hereto as Exhibit “1”, and a copy of the License is attached hereto as Exhibit “2”, both of which are incorporated herein by this reference; and,

WHEREAS, the parties now desire to further extend the term of the Lease and License through December 31, 2026, upon the terms and conditions set forth herein, while otherwise leaving the original Lease, License, and prior extension in full force and effect.

TERMS AND CONDITIONS

IN CONSIDERATION of the mutual covenants contained herein, the parties agree as follows:

1. The above recitals and copies of the Lease (Exhibit “1”) and License (Exhibit “2”) are incorporated herein and by this reference made a part hereof.
2. The parties acknowledge that the Lease and License were previously extended by written agreement dated February 13, 2026. The execution of this Agreement shall constitute a further extension of the Lease and License between the parties. The term of the Lease and License is hereby extended so that the termination date shall be December 31, 2026.
3. Beginning on the effective date of this Extension, and continuing for the remainder of the extended term, Lessee shall pay rent in the amount of One Thousand Three Hundred Fifty Dollars (\$1,350.00) per month, payable in accordance with the payment provisions set forth in the original Lease unless otherwise agreed to in writing by the parties.
4. Except as specifically modified by this Extension, all other terms, covenants, and conditions of the original Lease and License, including the prior extension dated February 13, 2026, shall remain in full force and effect.
5. This Extension of Lease and License, in conjunction with the basic Lease and License (Exhibits “1” and “2”), sets forth the entire agreement between the parties. The original Lease and License as extended and this Extension of Lease and License shall not be altered or modified hereafter, except by a written memorandum signed by the parties.
6. This agreement shall be attached to the basic Lease, Exhibit “1” attached hereto, and the basic License, Exhibit “2” attached hereto, and shall become a part thereof as if originally included therein.

SIGNATURES

By signing below the parties agree to the above terms. Additionally, any person signing certifies that he or she has been properly authorized to enter into this Agreement by his or her respective party. All covenants, stipulations and agreements in this Lease Agreement shall extend to and bind the heirs, legal representatives, successors and assigns of the parties.

IN WITNESS WHEREOF, the parties have executed this lease this _____ day of _____, 2026.

THE CITY OF LANDER
A municipal corporation,
Lessor

BY: _____
MAYOR

ATTEST:

CITY CLERK

LANDER OLD TIMER'S RODEO
ASSOCIATION, INC.
A 501C3 Non-Profit Corporation,
Lessee

BY: _____
PRESIDENT

ATTEST:

SECRETARY