RESOLUTION 1325

A RESOLUTION ENCUMBERING LOT 1, TABLE MOUNTAIN SUBDIVISION FOR THE PURPOSES OF OBTAINING FINANCING FOR TABLE MOUNTAIN LIVING COMMUNITY.

WHEREAS, the Governing body of the City of Lander, Fremont County, Wyoming, find and declare that there is a need for safe and sanitary Assisted Living and Memory Care housing opportunities in the City of Lander; and

WHEREAS, Resolution 1203, dated May 11, 2021, authorized the Lander Housing Authority to "provide, or assist in providing by any suitable method, through the use of federal, state and local funds, safe and sanitary Assisted Living and Memory Care opportunity to fit the needs of the Lander Community."

WHEREAS, Lot 1 Table Mountain Subdivision, commonly known as 1400 Bishop Randall Drive, has been subdivided for the sole purpose of locating Table Mountain Living Community; and,

WHEREAS, The Lander Housing Authority has applied for construction and long-term financing that requires that the land be pledged as collateral, and

WHEREAS, State Statute 15-9-113 (vii) allows Cities to "mortgage, pledge, hypothecate or otherwise encumber or dispose of any real property."

NOW THEREFORE, **BE IT RESOLVED** by the Governing Body of the City of Lander shall exercise its authority pursuant to Wyoming Statues 15-9-113 inclusive, and hereby agrees to pledge Lot 1 Table Mountain Subdivision for the purposes of obtaining permanent financing for Table Mountain Living Community.

The City of Lander

PASSED, APPROVED AND ADOPTED the 12th day of March 2024

	A Municipal Corporation
Attest:	By: Monte Richardson, Mayor
Rachelle Fontaine, City Clerk	
<u>(</u>	<u>CERTIFICATE</u>
Governing Body of the City of Lande	at the foregoing Resolution was adopted by the r at a regular meeting held on March 12, 2024 and b law; and that the said Resolution has been duly ity of Lander.
	Rachelle Fontaine, City Clerk