

RESOLUTION 1320

A RESOLUTION TO END THE SUSPENSION ON THE DISTRIBUTION OF THE ONE-HALF PERCENT (1/2) SALES AND USE TAX FOR ECONOMIC DEVELOPMENT AND PROVIDE GUIDANCE FOR THE DISTRIBUTION OF FUNDS

WHEREAS, W.S. §39-15-204(a)(vi) allows for an excise tax of up to one percent (1%) for economic development was approved by the electorate; and

WHEREAS, the Economic Development shall be defined as “any project that retains or increased employment, and/or results in a net gain of money into the community”; and

WHEREAS, the optional one-half percent (1/2%) sales and use tax for economic development tax was approved in the Primary Election on August 18, 2020, the tax become effective on March 1st, 2021, and as provided by W.S. §39-15-203(a)(v)(C) the same proposition shall be submitted at the general election in 2024; and

WHEREAS, LIFT and LEDA were assigned the task of facilitating the application and evaluation of requests for the optional one-half percent (1/2%) sales and use tax for economic development tax before approval by the Lander City Council; and

WHEREAS, at the recommendation of LEDA at the Regular City Council Meeting on December 12, 2023, the Lander City Council temporarily suspended the LIFT program; and

NOW, THEREFORE BE IT RESOLVED, that by the passage of this Resolution, the Lander City Council, State of Wyoming requests the optional one-half percent (1/2%) sales and use tax for economic development end the “suspended status” and the funds be allocated for the following types of projects and with the following guidance as approved by LIFT:

Projects

- Capital Improvements
- Community Improvements
- Façade & Signage
- Equipment Upgrade
- Events
- Business Growth & Expansion

Guidance

- Applications receiving less than a fifty percent score on the LIFT scoring matrix will not be funded.
- Applications requesting \$15,000 or less will be advanced one level on the LIFT scoring matrix.
- Applications requesting \$50,000 or more will be limited to a maximum award of \$50,000 unless the applicant scores 100% on the scoring matrix.

FOR THE ENDING THE PAUSE ON THE ½ CENT TAX, AND OPERATING ON THE ABOVE GUIDANCE THE USE OF THIS TAX _____

AGAINST ENDING THE PAUSE ON THE ½ CENT TAX, AND OPERATING ON THE ABOVE GUIDANCE THE USE OF THIS TAX _____

PASSED, APPROVED AND ADOPTED the 13th day of February, 2024.

THE CITY OF LANDER
A Municipal Corporation

BY _____
Monte Richardson, Mayor

ATTEST:

Rachelle Fontaine, City Clerk

CERTIFICATE

I, Rachelle Fontaine, hereby certify that the foregoing Resolution was adopted by the City Council of the City of Lander at a regular meeting held on February 13, 2024, and that the meeting was held according to law; and that the said Resolution has been duly entered in the minute book of the City of Lander.

Rachelle Fontaine, City Clerk