

EXTENSION AND OF LEASE AND LICENSE AGREEMENT

THIS EXTENSION OF LEASE AND LICENSE AGREEMENT, is made and entered into this ____ day of _____, 2025 by and between the CITY OF LANDER, herein referred to as “Lessor” and the LANDER OLD TIMER’S RODEO ASSOCIATION (“LOTRA”), a 501C3 Non-Profit Corporation, of Lander, Wyoming, herein referred to as “Lessee”. City and LOTRA shall collectively be known herein as the “Parties.”

RECITALS

WHEREAS, Lessor and Lessee are the parties to a Lease Agreement (“Lease”) dated the 6th day of December, 2023, by which Lessor leased to the Lessee the premises described in Exhibit “A” of the Lease Agreement; and,

WHEREAS, Lessor and Lessee are also the parties to a License and Indemnification Agreement (“License”) dated the 6th day of December, 2023, by which Lessee secured a License for use of certain properties referred to as the “Rodeo Grounds” from the Lessor; and,

WHEREAS, a copy of the Lease is attached hereto as Exhibit “1”, and a copy of the License is attached hereto as Exhibit “2”, and made a part hereof, and

WHEREAS, the Parties desire to extend the term of the Lease and License for an additional one year, pursuant to the same terms and conditions of the original agreements.

TERMS AND CONDITIONS

IN CONSIDERATION of the mutual covenants contained herein, the parties agree as follows:

1. The above recitals and copies of the Lease (Exhibit “1”) and License (Exhibit “2”) is incorporated herein and by this reference made a part hereof.
2. The execution of this agreement shall constitute a renewal of the basic Lease and License between the parties hereto in that it shall extend the termination date to February 15, 2026. It is also expressly understood and agreed to by and between the parties hereto that nothing herein contained shall operate to discharge or release Lessee from the liabilities to promptly perform each of the terms and conditions contained in the original Lease and License, which are attached hereto and made a part hereof.
3. This Extension of Lease and License, in conjunction with the basic Lease and License (Exhibits “1” and “2”), sets forth the entire agreement between the parties. The original Lease and License as extended and this Extension of Lease and License shall not be altered or modified hereafter, except by a written memorandum signed by the parties.
4. This agreement shall be attached to the basic Lease, Exhibit “1” attached hereto, and the basic License, Exhibit “2” attached hereto, and shall become a part thereof as if originally included therein.

[SIGNATURES ON FOLLOWING PAGE]

SIGNATURES

By signing below the parties agree to the above terms. Additionally, any person signing certifies that he or she has been properly authorized to enter into this Agreement by his or her respective party. All covenants, stipulations and agreements in this Lease and License Extension Agreement shall extend to and bind the heirs, legal representatives, successors and assigns of the parties.

IN WITNESS WHEREOF, the parties have executed this lease this _____day of _____, 2025.

THE CITY OF LANDER
A municipal corporation,
Lessor

BY: _____
MAYOR

ATTEST:

CITY CLERK

LANDER OLD TIMER’S RODEO
ASSOCIATION, INC.
A 501C3 Non-Profit Corporation,
Lessee

BY: _____
PRESIDENT

ATTEST:

SECRETARY