

BALANCE SHEET REPORT FOR VILLAGE OF LAKE ORION

Balance As of 12/31/2024

GL Number	Description	YTD Balance 12/31/2023	YTD Balance 12/31/2024
Fund: 248 DOWNTOWN DEVELOPMENT AUTHORITY FUND			
*** Assets ***			
Account Classification: CASH CHECKING			
248-000-001-000	Cash	(125.04)	568.96
248-000-007-000	Payroll-checking	(200.00)	(250.00)
CASH CHECKING		(325.04)	318.96
Account Classification: CASH SAVINGS			
248-000-002-000	Cash Savings	348,487.56	387,735.17
248-000-010-000	Investment/LGIP County Inv	402,936.71	413,179.30
248-000-011-000	Cash - Payroll Savings	7,213.69	(4,305.94)
CASH SAVINGS		758,637.96	796,608.53
Total Assets		758,312.92	796,927.49
*** Liabilities ***			
Account Classification: ACCOUNTS PAYABLE			
248-000-202-000	Accounts Payable	16.36	(2,560.00)
ACCOUNTS PAYABLE		16.36	(2,560.00)
Account Classification: ACCRUED AND OTHER LIAB			
248-000-213-000	Accrued Property Tax - Est Chargebacks	400.00	400.00
248-000-228-001	FICA W/H - Medicare	0.00	(7.02)
248-000-228-002	FICA- Social Security withheld	0.00	(30.02)
ACCRUED AND OTHER LIAB		400.00	362.96
Total Liabilities		416.36	(2,197.04)
*** Fund Equity ***			
Account Classification: FUND BALANCE			
248-000-390-000	Fund Balance - Unassigned	498,200.06	356,811.12
FUND BALANCE		498,200.06	356,811.12
Total Fund Equity		498,200.06	356,811.12
Total Fund 248:			
TOTAL ASSETS		758,312.92	796,927.49
BEG. FUND BALANCE		498,200.06	356,811.12
+ NET OF REVENUES & EXPENDITURES		259,696.50	442,313.41
+ FUND BALANCE ADJUSTMENTS		2,559.00	0.00
= ENDING FUND BALANCE		760,455.56	799,124.53
+ LIABILITIES		416.36	(2,197.04)
= TOTAL LIABILITIES AND FUND BALANCE		758,312.92	796,927.49

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Fund: 301 DOWNTOWN DEV BOND PROJECT 2023			
*** Assets ***			
Account Classification: CASH CHECKING			
301-000-001-000	Cash	56,386.80	56,386.80
	CASH CHECKING	56,386.80	56,386.80
Account Classification: CASH SAVINGS			
301-000-002-000	CASH	2,709,411.31	2,566,116.80
301-000-011-000	Cash - Payroll Savings	0.00	(629.90)
	CASH SAVINGS	2,709,411.31	2,565,486.90
Total Assets		2,765,798.11	2,621,873.70
*** Liabilities ***			
Account Classification: DUE TO INTERFUND			
301-000-214-101	Due to General Fund	6.15	1,969.18
	DUE TO INTERFUND	6.15	1,969.18
Total Liabilities		6.15	1,969.18
*** Fund Equity ***			
Account Classification: FUND BALANCE			
301-000-390-000	Fund Balance - Unassigned	4,944,949.68	2,794,812.47
	FUND BALANCE	4,944,949.68	2,794,812.47
Total Fund Equity		4,944,949.68	2,794,812.47
Total Fund 301:			
TOTAL ASSETS		2,765,798.11	2,621,873.70
BEG. FUND BALANCE		4,944,949.68	2,794,812.47
+ NET OF REVENUES & EXPENDITURES		(2,179,157.72)	(174,907.95)
= ENDING FUND BALANCE		2,765,791.96	2,619,904.52
+ LIABILITIES		6.15	1,969.18
= TOTAL LIABILITIES AND FUND BALANCE		2,765,798.11	2,621,873.70

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GL Number	Description	YTD Balance 12/31/2023	YTD Balance 12/31/2024
Fund: 404 DDA PROPERTY ACQUISITION			
*** Assets ***			
Account Classification: CASH SAVINGS			
404-000-002-000	Cash-Savings-DDA Property Acq.	169,405.24	169,512.44
	CASH SAVINGS	169,405.24	169,512.44
	Total Assets	169,405.24	169,512.44
*** Fund Equity ***			
Account Classification: FUND BALANCE			
404-000-390-000	Fund Balance - Unassigned	326,840.70	169,464.87
	FUND BALANCE	326,840.70	169,464.87
	Total Fund Equity	326,840.70	169,464.87
Total Fund 404:			
TOTAL ASSETS		169,405.24	169,512.44
BEG. FUND BALANCE		326,840.70	169,464.87
+ NET OF REVENUES & EXPENDITURES		(157,435.46)	47.57
= ENDING FUND BALANCE		169,405.24	169,512.44
+ LIABILITIES		0.00	0.00
= TOTAL LIABILITIES AND FUND BALANCE		169,405.24	169,512.44