



118 N. Broadway, Lake Orion, MI 48362
Phone: 248-693-9742 Fax: 248-693-9749
www.downtownlakeorion.org

Matthew Gibb, Executive Director

MEMORANDUM

To: Village of Lake Orion
Village Council President & Members
From: Matthew Gibb, Executive Director
Re: 2024-25 Budget Approval
Date: June 24, 2024

HOW A DDA BUDGET TYPICALLY GETS ADOPTED IN MICHIGAN.

As required by Public Act 57 of 2018, a Michigan DDA generally submits a recommended annual budget to its partnered governing municipality for their approval prior to adoption by the DDA Board. The DDA's fiscal year runs from July 1 to June 30, so a DDA budget is typically presented to the governing council for its approval in April, where it is considered for adoption as submitted. Approval of the municipality nearly always occurs unless the Council deems there is an error or omission in the recommended budget. Following approval of the budget by the municipality, the DDA Board then adopts the budget prior to the commencement of the new fiscal year, such budget, as adopted by the DDA board, being the action that satisfies Act 57.

The budget process in the Village of Lake Orion does not follow this regular, and anticipated, statutory process. A review of historical records shows that the DDA Board often adopts a budget, based upon its stewardship of TIF Capture and other revenue resources, only to see that budget altered by the Village in favor of its own revenue modeling and need. The altered budget is then returned to the DDA, acting as the statutorily adopted budget, and later amended by DDA Board action. While this process seems to work, it is curiously odd.

ADOPTION OF THE 2024-25 DDA BUDGET.

What is pending before the Council for its June 24, 2024 meeting is a request from the DDA Executive Director to approve the DDA Budget, as adopted by the DDA Board, which is a somewhat backwards process, but would relieve the question as to whether a proper 2024-25 DDA budget was adopted as required by Act 57.



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So, how did the community get to this reversed process, and what are the differences in the present budget approach?

1. The charging of services and other expenses against the TIF Capture by the Village.

There is a historical inter-fund approach to budgeting in the Village when it comes to the DDA capture, resulting in certain line items containing expense amounts against the DDA that do not have justification or statutorily supported reasoning. Service Agreements between a Michigan DDA and its residing municipality often set forth charges between departments and the DDA for services like flower planting, hanging banners, public safety patrols at events, and payroll administration. The Lake Orion DDA – Village relationship is no different, but the manner in which those charges are derived differs greatly from standard practices throughout Michigan.

The DDA adopted budget respects and reflects charging for necessary services offered and well delivered by the Village. The DDA Board has maintained anticipated budget expenses at levels consistent with the recurring charging for administrative benefits, public works support, core police, audit and contractual services. So, where are the differences, and why are the amounts budgeted at recurring and consistent levels in lieu of raising the anticipated charging amounts to meet the budget needs of the Village?

- a. Not everything that happens or exists within the geographical footprint of the DDA district is a chargeable/service event.
- b. There are line items for services that are not supported by the inherent revenue they would derive, or are not actually performed.
- c. The village manager recommended budget, as adopted by council, reduces the general fund of the DDA to zero.
- d. The service agreement between the Village and the DDA has never been extended by addendum or amendment, as stated specifically in the agreement.
- e. The TIF Plan has not been amended to account for the 75/25 Resolution.

So what line items are now mis-aligned between the DDA adopted budget and the Village?

248-260-801-000	Contractual Services	16,499	18,000	18,000	15,000	15,000
248-260-801-002	Contr Services - Police Admin Fee	60,000	52,000	60,000	60,000	72,904
248-260-801-003	Contract Services - DPW Admin Fee	30,000	25,814	30,000	30,000	36,452
248-260-801-004	Contract Services - GF Admin Fee	70,000	58,333	70,000	70,000	85,055
248-260-801-005	Contractual Services- Township	2,700		2,700	2,700	2,700
248-260-801-012	Contractual Services-Parking Code	21,000	18,200	21,000	1,500	21,000
248-260-801-022	Cont. Service-Police Crowd Control	20,000	17,333	20,000	5,000	20,000
248-260-801-023	Contract Services-DPW event support	10,000	8,667	10,000	10,000	10,000
248-260-801-033	Contract Services-DPW snow removal	15,000	13,000	15,000	12,000	12,000
248-260-965-401	Transfer to Capital Imp Fund			48,185		67,616
248-260-965-404	Transfer Out - DDA Property Acq F	157,500	157,500	157,500		
248-260-974-000	Capital Outlay - Equipment	1,235	1,235	1,235	2,000	2,000

The mission of the Lake Orion DDA is to enhance the economic potential and preserve the historical character of the Lake Orion DDA District, the heart and hub of the Orion Community, through promotional activities and an organizational structure that focuses on community involvement with local businesses, residents, and other stakeholders.



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There are three distinct pathways that the budgetary questions can trod down:

1. Approve and Adopt the DDA Budget

The DDA Board, on recommendation of the Executive Director, has carefully assessed the use and spending of the public dollars entrusted to its care and have diligently set forth a limited and respectful approach to spending from each fund and line item. This approach to operational spending is in line with a multi-year budget mentality and allows the DDA to exercise its duty as stewards of the public funds, preserving fund balances, and only allocating funding to plan and operations supported by the TIF Plan and statutory programming.

2. Reject the DDA Budget Resolution in favor of the Council adopted Budget

This would affirm the imbalance but have little effect on the actual operational spending. The DDA would accept their Board Approved budget as meeting the requirements of Act 57 and also be compelled to submit notice that certain GL budget lines are not authorized for the draw down process historically implemented by the Village, such that spending from those lines would only occur by request and approval from the DDA. This would affect, among others,

GL 248-260-801-002, 003, 004, 012, 022

3. Immediately call a conference between the Village Council and DDA Board to establish and implement an accurate and justified Service Agreement, resetting budget allocation to those terms.

It is of note that the amounts passing through the DDA to the Village amount to more than 25% of the entire capture of the TIF. This is very irregular in scope, where most communities see resource and service allocations of less than 10% as tied to a reasonable assessment of quantified service detail. This work really must be done, and the aging process of “back-and-forth” budgeting replaced with reasoned management, eliminating the post-approval amendments, and allowing for a multi-year look out and projected budgeting.

This likely needs a hybrid of two of these actions, therefore

REQUESTED ACTION

The DDA requests that the Village Council approve and adopt the budget adopted by the DDA Board at its meeting of May 30, 2024, subject to the forming of a working committee to be co-chaired by the Village Manager and DDA Executive Director to open, assess and complete a newly organized and justified Service Agreement, referring the results of such agreement to each respective Council/Board for budget amended to the terms of the Service Agreement.



MINUTES

SPECIAL MEETING OF THE DOWNTOWN DEVELOPMENT AUTHORITY BOARD

Thursday, May 30, 2024

5:30 PM

Village Hall – 21 East Church Street, Lake Orion, MI 48362

(248) 693-8391 ext. 102

1. Call to Order

The May 30th, 2024 Downtown Development Authority Board of Directors Special Meeting was called to order at 5:30 PM.

2. Roll Call and Determination of Quorum

PRESENT

Chairperson Debbie Burgess

Vice Chairperson Sam Caruso

Treasurer Matt Shell

Secretary Hank Lorant

Board Member Lloyd Coe

Board Member Sally Medina – arrived at 5:32 PM

Board Member Alaina Campbell

Board Member Chris Barnett

ABSENT

Village President Jerry Narsh

STAFF

DDA Executive Director Matthew Gibb

DDA Assistant Director Janet Bloom

Village Manager Darwin McClary

Clerk/Treasurer Sonja Stout

Deputy Clerk/Treasurer Lynsey Blough

3. Call to the Public

None.

4. Approval of Agenda

MOTION made by Board Member Barnett, Seconded by Secretary Lorant, to approve the agenda for Thursday, May 30th, 2024 Downtown Development Authority Special Meeting with the addition of Year End Budget Adjustments as Item 5C.

VOTING YEA: Burgess, Caruso, Shell, Lorant, Coe, Medina, Campbell, Barnett
VOTING NAY: None
ABSENT: Narsh
MOTION: Carried

MOTION made by Board Member Barnett, Treasurer Shell, to approve the agenda and that no matters will be discussed after 7:30 PM, unless the board votes to continue the meeting.

VOTING YEA: Burgess, Caruso, Shell, Lorant, Coe, Medina, Campbell, Barnett
VOTING NAY: None
ABSENT: Narsh
MOTION: Carried

5. New and Old Business

A. Budget discussion, Amendment and Approval - Fiscal Year 24-25

MOTION made by Treasurer Shell, Seconded by Secretary Lorant, to approve the resolution to adopt the Executive Director's recommendation on DDA Budget.

VOTING YEA: Burgess, Caruso, Shell, Lorant, Coe, Medina, Campbell, Barnett
VOTING NAY: None
ABSENT: Narsh
MOTION: Carried

B. Purchasing Policy Discussion - Lumber Yard Exception(s)

MOTION made by Treasurer Shell, Seconded by Board Member Coe, to adopt and approve a modification to the Purchasing Policy and Procedures for the Village of Lake Orion Downtown Development Authority to allow the Executive Director to work within newly established monetary range(s)

RECOMMENDED PROCUREMENT SCHEDULE			
LAKE ORION DOWNTOWN DEVELOPMENT AUTHORITY			
LUMBER YARD PROJECT RELATED PURCHASING AND PROCUREMENT OF SERVICES			
AMOUNT	APPROVAL LEVEL	PROCESS	JUSTIFICATION
\$0.00 - \$9,999.99	Exec Director	Up to Three verbal/written Quotes, qualified vendor, local pref.	Purchase Order w/ Directors Report and supporting documentation
\$10,000.00- \$29,999.99	DDA Board Chair on Recommendation from Exec Director	Three written quotes, qualified vendor, local BID	Purchase Order w/ Directors Report and supporting documentation
\$30,000.00 - \$49,999.99	Resolution of DDA Board	Three written quotes, qualified vendor, local BID	Purchase Order w/ Directors Report and supporting documentation
\$50,000 and <u>Above</u>	Resolution of DDA Board	Proposal by RFP or BID**	Purchase Order w/ Directors Report and supporting documentation

** the DDA Board may authorize single source purchase/procurement, at any amount, when in the best interest and within the intent of the existing purchasing policy.

VOTING YEA: Burgess, Caruso, Shell, Lorant, Coe, Medina, Campbell, Barnett
VOTING NAY: None
ABSENT: Narsh
MOTION: Carried

MOTION made by Board Member Barnett, Seconded by Secretary Lorant, to approve granting the Executive Director authorization oversight, including the application of a Local Vendor Policy as stated on pages 26 and 27 of the Agenda Packet.

VOTING YEA: Burgess, Caruso, Shell, Lorant, Coe, Medina, Campbell, Barnett
VOTING NAY: None
ABSENT: Narsh
MOTION: Carried

C. Budget Adjustments – Year End

MOTION made by Board Member Barnett, Seconded by Secretary Lorant, to approve the following for Year End Budget Adjustments:

1. Move \$3,500.00 from GL 248-730-975-009 to GL 248-260-920-000
2. Move \$2,500.00 from GL 248-730-975-009 to GL 248-726-745-000
3. Move \$1,000.00 from GL 248-730-975-009 to GL 248-260-930-000
4. Move \$100.00 from GL 248-730-975-009 to GL 248-260-930-002

VOTING YEA: Burgess, Caruso, Shell, Lorant, Coe, Medina, Campbell, Barnett
VOTING NAY: None
ABSENT: Narsh
MOTION: Carried

6. Board Comments and Training Feedback

Treasurer Shell spoke.

Vice Chairperson Caruso spoke.

Board Member Coe spoke.

Chairperson Burgess spoke.

7. Adjournment

MOTION made by Treasurer Shell, Seconded by Board Member Coe, to adjourn the May 30th, 2024, Downtown Development Authority Special Meeting.

VOTING YEA: Burgess, Caruso, Shell, Lorant, Coe, Medina, Campbell, Barnett
VOTING NAY: None
ABSENT: Narsh
MOTION: Carried

The May 30th, 2024 Downtown Development Authority Special Meeting adjourned at 6:39 PM.

Debbie Burgess
Chairperson

Lynsey Blough
Deputy Clerk/Treasurer

Sonja Stout
Village Clerk/Treasurer

Date Approved: as presented on June 18, 2024.



DDA ACTION SUMMARY SHEET

MEETING DATE: May 30, 2024

TOPIC Budget discussion, Amendment and Approval - Fiscal Year 24-25

BACKGROUND BRIEF:

The Village Council has adopted a budget that differs from our proposed DDA 24-25 Budget. We need to re-consider and adopt a final budget.

FINANCIAL IMPACT:

FOR DISCUSSION AT THE MEETING

RECOMMENDED MOTION:

RESOLUTION TO ADOPT THE DDA BUDGET FOR FISCAL YEAR 2024-2025

Whereas, PA 57 of 2018 requires that the Director of the Authority will prepare and submit for the approval of the DDA Board a budget for the operation of the Authority for the ensuing fiscal year;

Whereas, The statute also requires that the budget be prepared in the manner and contain the information required of municipal departments;

RESOLVED, That any unspent DDA Grants included in the FY 2022 budget and approved by the DDA Board may be carried forward without regard to fiscal year;

RESOLVED, That any unspent capital funds included in the FY 2022 budget may be carried forward without regard to the fiscal year;

RESOLVED, That the Executive Director be authorized to reallocate budgeted amounts within funds;

RESOLVED, That the DDA Board adopts the revenue and expenditure appropriations by fund as its Fiscal Year 2024-2025 Budget in accord with the attached.

RESOLVED, That this adopted budget shall be presented to the Village of Lake Orion Council for final approval and adoption as recommended herein.

Calculations as of 04/30/2024

GL NUMBER	DESCRIPTION	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 04/30/24	2023-24 PROJECTED ACTIVITY	DEPT. REQUESTED 2024-25 BUDGET	MGR APPROVED 2024-25 BUDGET	COUNCIL ADOPTED 2024-25 BUDGET
ESTIMATED REVENUES							
Dept 000 - REVENUE							
248-000-402-000	Current Real Property Taxes	903,236	772,911	961,221	987,129	987,129	
248-000-402-100	Property Tax - Twp DDA Capture						
248-000-405-000	Property Tax - Personal						
248-000-412-000	Property Tax - DPPT P/Y & C/Y		1,475				
248-000-441-000	Local Community Stabilization Sha	10,000	15,971	15,971	15,000	15,000	
248-000-445-000	Penalties & Interest on Taxes	2,000		2,000	2,000	2,000	
248-000-539-000	State Grants	109,028	3,500	109,028	43,500	43,500	
248-000-582-000	Intergovernment - Police		201,996				
248-000-664-000	Interest Earned	2,500	5,833	6,500	2,500	2,500	
248-000-671-999	Appropriation from Fund Balanc	107,459			134,031		
248-000-673-000	Gain/Loss on Sale of Assets						
248-000-676-404	Transfer From Prop Acq Fund					169,436	
248-000-676-592	Reimbursement -Admin Fee - W&S						
248-000-681-000	Reimburse - Insurance Claims		7,218				
248-000-683-000	Reimbursements-Other						
248-000-685-000	Sponsorships	102,400	11,276	102,400	35,000	35,000	
248-000-685-100	Transportaion Sponsorship	28,000	21,907	28,000	17,500	17,500	
248-000-686-000	Downtown Events	20,000	5,121	20,000	18,500	18,500	
248-000-686-002	Flower Fair Revenue		305				
248-000-686-003	New Year Resolution Run Revenue						
248-000-686-004	OktoberFest Revenue				1,500	1,500	
248-000-686-005	Babes On Broadway				1,500	1,500	
248-000-686-006	Electrical Vehicles		634		500	500	
248-000-687-000	Merchandise Sales	10,000		10,000	1,000	1,000	
248-000-688-000	Gift Certificate Sales	5,000	355	5,000	500	500	
248-000-692-000	Rent						
248-000-694-000	Miscellaneous		765		2,500	2,500	
248-000-696-000	PROCEEDS FROM THE SALE OF BONDS/N						
Totals for dept 000 - REVENUE		1,299,623	1,049,267	1,260,120	1,262,660	1,298,065	
TOTAL ESTIMATED REVENUES		1,299,623	1,049,267	1,260,120	1,262,660	1,298,065	

Calculations as of 04/30/2024

GL NUMBER	DESCRIPTION	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 04/30/24	2023-24 PROJECTED ACTIVITY	2024-25 DEPT. REQUESTED BUDGET	2024-25 MGR APPROVED BUDGET	2024-25 COUNCIL ADOPTED BUDGET
APPROPRIATIONS							
Dept 260 - GENERAL ACTIVITIES							
248-260-701-000	Executive Director Wages	73,272	45,476	45,248	80,000	80,000	
248-260-701-019	COVID 19 PAYROLL						
248-260-704-000	Wages - Administrative Coordinator	34,278	30,948	33,280	37,188	37,188	
248-260-706-000	Asst. Executive Director wages	46,852	28,244	33,280	71,000	71,000	
248-260-706-001	Marketing Coordinator						
248-260-707-000	Wages - Grounds Coordinator	5,150	1,819	5,000	5,400	5,400	
248-260-711-013	OVERTIME						
248-260-715-000	Social Security	9,708	8,104	9,688	14,810	14,810	
248-260-716-000	Health Insurance- Medical	7,451	2,878	7,200	12,000	12,000	
248-260-717-000	Life & Disability Insurance	1,220	331	1,200	1,320	1,320	
248-260-718-000	Dental Insurance	700	222	700	770	770	
248-260-719-000	Pension	8,039	4,365	5,120	5,632	5,632	
248-260-720-000	Unemployment						
248-260-721-000	Vision Care	130	46	130	143	143	
248-260-722-000	Worker's Comp. Insurance						
248-260-801-000	Contractual Services	16,499	18,000	18,000	15,000	15,000	
248-260-801-002	Contr Services - Police Admin Fee	60,000	52,000	60,000	60,000	72,904	
248-260-801-003	Contract Services - DPW Admin Fee	30,000	25,814	30,000	30,000	36,452	
248-260-801-004	Contract Services - GF Admin Fee	70,000	58,333	70,000	70,000	85,055	
248-260-801-005	Contractual Services- Township	2,700		2,700	2,700	2,700	
248-260-801-012	Contractual Services-Parking Code	21,000	18,200	21,000	1,500	21,000	
248-260-801-022	Cont Service-Police Crowd Control	20,000	17,333	20,000	5,000	20,000	
248-260-801-023	Contract Services-DPW event support	10,000	8,667	10,000	10,000	10,000	
248-260-801-033	Contract Services-DPW snow removal	15,000	13,000	15,000	12,000	12,000	
248-260-805-000	Audit Fees	2,000	2,950	2,950	1,500	2,500	
248-260-810-000	Legal Services	17,984	17,497	17,365	8,000	8,000	
248-260-823-000	Website/Software	6,000	4,343	6,000	6,000	6,000	
248-260-823-001	Municipal Software	3,501	3,676	3,676	3,800	3,800	
248-260-829-000	Planner Services	1,829	675	5,000	3,500	3,500	
248-260-851-000	Telephone	3,500	2,902	3,500	3,500	3,500	
248-260-900-000	Printing and Publication	100		100	500	500	
248-260-920-000	Utilities	4,800	5,811	4,435	4,500	4,500	
248-260-921-000	Municipal Street Lighting	6,500	6,418	6,500	6,500	6,500	
248-260-930-000	Repair and Maintenance		58				
248-260-930-002	Building Maintenance	400	323	400	400	400	
248-260-940-000	Equipment Rental				250	250	
248-260-941-000	Office Rent	12,000	12,000	12,000	14,000	14,000	
248-260-942-000	Office Expenses	3,313	2,478	3,865	4,500	4,500	
248-260-942-019	Covid Office Expenses						
248-260-946-000	Credit Card Fees	100		100	100	100	
248-260-955-001	Credit Card Fees						
248-260-956-000	Dues & Miscellaneous	1,500	1,209	1,500	1,545	1,545	
248-260-957-000	Education & Training	920	919	4,500	5,000	5,000	
248-260-958-000	General Activities Misc				350	350	
248-260-958-019	Covid General Activities						
248-260-961-000	Tax Tribunal Refunds						
248-260-962-000	Mileage	500	38	500	1,000	1,000	
248-260-965-101	Transfer Out - General Fund						
248-260-965-401	Transfer to Capital Imp Fund			48,185		67,616	
248-260-965-404	Transfer Out - DDA Property Acq F	157,500	157,500	157,500			
248-260-974-000	Capital Outlay - Equipment	1,235	1,235	1,235	2,000	2,000	
Totals for dept 260 - GENERAL ACTIVITIES		655,681	553,812	666,857	501,408	638,935	

BUDGET REPORT FOR VILLAGE OF LAKE ORION
 Fund: 248 DOWNTOWN DEVELOPMENT AUTHORITY FUND

Section 5, Item A.

Calculations as of 04/30/2024

GL NUMBER	DESCRIPTION	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 04/30/24	2023-24 PROJECTED ACTIVITY	DEPT. REQUESTED 2024-25 BUDGET	MGR APPROVED 2024-25 BUDGET	COUNCIL ADOPTED 2024-25 BUDGET
APPROPRIATIONS							
Dept 725 - ORGANIZATION							
248-725-822-000	Newsletter	1,720	455	1,720	1,800	1,800	
248-725-824-000	Volunteer Recognition & Dvp.				1,000	1,000	
248-725-825-000	Gift Certificate Redemption	5,000	2,460	5,000	5,000	5,000	
248-725-826-000	Historic Celebration/Education	580	580	580	1,000	1,000	
248-725-827-000	Awareness Program	1,200	233	1,200	1,500	1,500	
248-725-827-019	Covid Awareness Program/Organizat:						
248-725-864-000	Grant & Scholarship Distriubution						
248-725-881-000	Merchandise to Sell	500	211	500	1,000	1,000	
Totals for dept 725 - ORGANIZATION		<u>9,000</u>	<u>3,939</u>	<u>9,000</u>	<u>11,300</u>	<u>11,300</u>	

BUDGET REPORT FOR VILLAGE OF LAKE ORION
 Fund: 248 DOWNTOWN DEVELOPMENT AUTHORITY FUND

Section 5, Item A.

Calculations as of 04/30/2024

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APPROPRIATIONS							
Dept 726 - DESIGN							
248-726-745-000	Beautification Supplies	1,500	648	1,500	1,500	1,500	
248-726-746-000	Hanging Baskets	3,400		3,400	4,000	4,000	
248-726-801-000	Contractual Services	5,200	3,650	5,200	5,500	5,500	
248-726-843-000	Facade Program	7,800	5	7,800	20,000	23,680	
248-726-845-000	Public Art Program				2,500	2,500	
248-726-883-000	Banners and Holiday Lighting	6,600	6,000	6,600	10,000	10,000	
248-726-975-001	Capital Outlay - Beautification				5,000	5,000	
248-726-975-002	Capital Outlay - Streets				500	500	
248-726-975-019	Covid Capital Outlay						
Totals for dept 726 - DESIGN		24,500	10,303	24,500	49,000	52,680	

BUDGET REPORT FOR VILLAGE OF LAKE ORION
 Fund: 248 DOWNTOWN DEVELOPMENT AUTHORITY FUND

Section 5, Item A.

Calculations as of 04/30/2024

GL NUMBER	DESCRIPTION	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 04/30/24	2023-24 PROJECTED ACTIVITY	DEPT. REQUESTED 2024-25 BUDGET	MGR APPROVED 2024-25 BUDGET	COUNCIL ADOPTED 2024-25 BUDGET
APPROPRIATIONS							
Dept 728 - ECONOMIC DEVELOPMENT							
248-728-801-000	Contractual Services	16,472	4,750	34,500	34,500	34,500	
248-728-860-000	Trolley Expense	28,000	19,133	28,000	22,000	22,000	
248-728-861-000	Survey Expense				468	468	
248-728-862-000	Training Materials				500	500	
248-728-864-000	Grant & Scholarship Distribution				12,500	12,500	
248-728-886-000	Marketing Materials				2,500	2,500	
248-728-886-001	Blight Reduction						
248-728-886-002	Social District	1,000	232	1,000	750	750	
248-728-888-000	Brand Marketing	23,831	18,837	20,731	50,000	50,000	
248-728-888-001	Contractual Services Brand Market:	19,700	23,255	29,700	10,000	10,000	
Totals for dept 728 - ECONOMIC DEVELOPMENT		89,003	66,207	113,931	133,218	133,218	

BUDGET REPORT FOR VILLAGE OF LAKE ORION
 Fund: 248 DOWNTOWN DEVELOPMENT AUTHORITY FUND

Section 5, Item A.

Calculations as of 04/30/2024

GL NUMBER	DESCRIPTION	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 04/30/24	2023-24 PROJECTED ACTIVITY	DEPT. REQUESTED 2024-25 BUDGET	2024-25 MGR APPROVED BUDGET	2024-25 COUNCIL ADOPTED BUDGET
APPROPRIATIONS							
Dept 729 - PROMOTION							
248-729-880-000	Event Promotion	500	308	500	2,000	2,000	
248-729-880-001	Event Promo - Gazebo Series	10,170	10,170	10,170	11,000	11,000	
248-729-880-004	Event Promo - Halloween Parade	2,500	2,451	2,500	2,500	2,500	
248-729-880-005	Event Promo - Hmtwn/Holiday Vill	8,356	7,934	8,356	7,500	7,500	
248-729-880-006	Event Promo - New Years Res. Run						
248-729-880-007	Event Promo - Flower Fair						
248-729-880-008	Event Promo-Photo Contest				250	250	
248-729-880-009	Event Promo-Lake Orion Love Shop t						
248-729-880-010	Babes On Broadway				1,500	1,500	
248-729-880-011	Restaurant week				2,500	2,500	
248-729-880-012	Sing & Stroll Tree Lighting	12,000	11,754	12,000	12,100	12,100	
248-729-880-013	SD Nights- Stronger Together Winte	600	349	600	2,500	2,500	
248-729-880-014	Octoberfest				1,500	1,500	
248-729-880-015	Winter Activities	7,100	7,019	10,200	12,000	12,000	
248-729-880-016	Athletic Events-other				2,500	2,500	
248-729-880-017	Movie Night	999	999	999	3,000	3,000	
248-729-880-019	Covid Event Promotion						
248-729-880-100	Stronger Together- smr fall	3,300	722	3,300	5,000	5,000	
248-729-885-000	Port-A-Johns	2,200	1,794	2,200	3,500	3,500	
248-729-895-000	Event Promo-Comm. Sponsorships						
248-729-975-020	Capital Outlay Parks & rec						
Totals for dept 729 - PROMOTION		47,725	43,500	50,825	69,350	69,350	

Calculations as of 04/30/2024

GL NUMBER	DESCRIPTION	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 04/30/24	2023-24 PROJECTED ACTIVITY	DEPT. REQUESTED BUDGET	2024-25 MGR APPROVED BUDGET	2024-25 COUNCIL ADOPTED BUDGET
APPROPRIATIONS							
Dept 730							
248-730-253-885	Knox Box Grant Program						
248-730-885-100	Knox Box Grant Program	4,000		4,000	2,000	2,000	
248-730-931-000	Repair & Maintenance-Equipment						
248-730-965-101	Transfer Out - General Fund						
248-730-965-301	Interfund TRF 2023 DDA Bond Project	422,709		422,709	419,709	419,709	
248-730-965-404	Transfer Out - DDA Property Acq F						
248-730-965-592	Transfers To Water/Sewer Fund						
248-730-975-000	Capital Outlay	23,969	1,636	23,969	33,075	53,075	
248-730-975-003	DDA Capital Outlay	5,871	5,871	5,000	5,500	5,500	
248-730-975-005	DDA Capital Outlay- Wayfinding/Li						
248-730-975-006	DDA Capital Outlay - Parking						
248-730-975-009	Capital Outlay - Dumpsters	30,000		30,000	30,000	30,000	
248-730-975-011	Capital Outlay - Trail Extensi			10,000	9,000	9,000	
248-730-975-015	Capital Outlay- Outdoor Sound						
248-730-975-020	Capital Outlay Parks & rec						
248-730-992-000	Bond Principal						
248-730-995-000	Bond Interest						
Totals for dept 730 -		486,549	7,507	495,678	499,284	519,284	
TOTAL APPROPRIATIONS		1,312,458	685,268	1,360,791	1,263,560	1,424,767	
NET OF REVENUES/APPROPRIATIONS - FUND 248		(12,835)	363,999	(100,671)	(900)	(126,702)	
BEGINNING FUND BALANCE		498,200	498,200	498,200	397,529	397,529	397,529
ENDING FUND BALANCE		485,365	862,199	397,529	396,629	270,827	397,529

Calculations as of 04/30/2024

GL NUMBER	DESCRIPTION	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 04/30/24	2023-24 PROJECTED ACTIVITY	DEPT. REQUESTED BUDGET	2024-25 MGR APPROVED BUDGET	2024-25 COUNCIL ADOPTED BUDGET
ESTIMATED REVENUES							
Dept 000 - REVENUE							
301-000-300-001	2023 Downtown Dev Tax Exempt Bond						
301-000-300-002	2023 Downtown Dev Tax Exempt Bond						
301-000-664-000	Interest Earnings		1,622		900	900	
301-000-671-999	Appropriation from Fund Balanc	2,755,000					
301-000-699-301	TRF in from DDA				419,709	419,709	
	Totals for dept 000 - REVENUE	2,755,000	1,622		420,609	420,609	
TOTAL ESTIMATED REVENUES		2,755,000	1,622		420,609	420,609	

Calculations as of 04/30/2024

GL NUMBER	DESCRIPTION	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 04/30/24	2023-24 PROJECTED ACTIVITY	DEPT. REQUESTED 2024-25 BUDGET	MGR APPROVED 2024-25 BUDGET	COUNCIL ADOPTED 2024-25 BUDGET
APPROPRIATIONS							
Dept 901 - 905							
301-901-930-000	Repair and Maintenance						
301-901-950-000	Demolition & Land Improvement	296,647	2,250	296,647		500,000	
301-901-956-000	Dues & Miscellaneous						
301-901-971-000	Capital Outlay - Buildings	2,200,000	2,120,875	2,200,000			
Totals for dept 901 - 905		<u>2,496,647</u>	<u>2,123,125</u>	<u>2,496,647</u>		<u>500,000</u>	

Calculations as of 04/30/2024

GL NUMBER	DESCRIPTION	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 04/30/24	2023-24 PROJECTED ACTIVITY	DEPT. REQUESTED 2024-25 BUDGET	MGR APPROVED 2024-25 BUDGET	COUNCIL ADOPTED 2024-25 BUDGET
APPROPRIATIONS							
Dept 905 - Downtown Dev Bond 2023							
301-905-301-000	Bond Issuance Expense						
301-905-731-000	2023 Bond Taxable Issuance Expens	1,000	500	1,000			
301-905-731-001	2023 Tax exempt Bond Issuance Expt	1,000	500	1,000			
301-905-745-001	Property taxes-Orion Twp	3,353	3,353	3,353			
301-905-920-000	Utilities						
301-905-992-003	2023 DDA bonds Taxable	75,000	75,000	75,000	60,000	60,000	
301-905-992-004	2023 DDA BONDS TAX EXEMPT	180,000	180,000	180,000	150,000	150,000	
301-905-993-001	2023 DDA bond taxable interest	62,000	60,931	62,000	76,909	76,910	
301-905-993-002	2023 DDA tax exempt bond interest	106,000	105,778	106,000	132,800	132,800	
Totals for dept 905 - Downtown Dev Bond 2023		428,353	426,062	428,353	419,709	419,710	
TOTAL APPROPRIATIONS		2,925,000	2,549,187	2,925,000	419,709	919,710	
NET OF REVENUES/APPROPRIATIONS - FUND 301		(170,000)	(2,547,565)	(2,925,000)	900	(499,101)	
BEGINNING FUND BALANCE		4,944,950	4,944,950	4,944,950	2,019,950	2,019,950	2,019,950
ENDING FUND BALANCE		4,774,950	2,397,385	2,019,950	2,020,850	1,520,849	2,019,950

BUDGET REPORT FOR VILLAGE OF LAKE ORION
 Fund: 404 DDA PROPERTY ACQUISITION

Section 5, Item A.

Calculations as of 04/30/2024

GL NUMBER	DESCRIPTION	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 04/30/24	2023-24 PROJECTED ACTIVITY	2024-25 DEPT. REQUESTED BUDGET	2024-25 MGR APPROVED BUDGET	2024-25 COUNCIL ADOPTED BUDGET
ESTIMATED REVENUES							
Dept 000 - REVENUE							
404-000-664-000	Interest Earnings	150	104	115			
404-000-694-000	Miscellaneous Revenue						
404-000-699-248	Interfund Transfer In - DDA	483,750	157,500	157,500			
	Totals for dept 000 - REVENUE	483,900	157,604	157,615			
TOTAL ESTIMATED REVENUES		483,900	157,604	157,615			

BUDGET REPORT FOR VILLAGE OF LAKE ORION
 Fund: 404 DDA PROPERTY ACQUISITION

Section 5, Item A.

Calculations as of 04/30/2024

GL NUMBER	DESCRIPTION	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 04/30/24	2023-24 PROJECTED ACTIVITY	DEPT. REQUESTED 2024-25 BUDGET	MGR APPROVED 2024-25 BUDGET	COUNCIL ADOPTED 2024-25 BUDGET
APPROPRIATIONS							
Dept 901 - 905							
404-901-901-000	Debt Service- Parking Deck	168,750					
404-901-930-000	Repair & Maintenance - Bldg						
404-901-950-000	Demolition & Land Improvement						
404-901-956-000	Miscellaneous						
404-901-971-000	Capital Outlay - Building					169,436	
404-901-980-248	Prop Acq Transfer to DDA						
404-901-992-000	Bond Principal	300,000	300,000	300,000			
404-901-995-000	Bond Interest	15,000	15,000	15,000			
Totals for dept 901 - 905		483,750	315,000	315,000		169,436	
TOTAL APPROPRIATIONS		483,750	315,000	315,000		169,436	
NET OF REVENUES/APPROPRIATIONS - FUND 404		150	(157,396)	(157,385)		(169,436)	
BEGINNING FUND BALANCE		326,841	326,841	326,841	169,456	169,456	169,456
ENDING FUND BALANCE		326,991	169,445	169,456	169,456	20	169,456
ESTIMATED REVENUES - ALL FUNDS		4,538,523	1,208,493	1,417,735	1,683,269	1,718,674	
APPROPRIATIONS - ALL FUNDS		4,721,208	3,549,455	4,600,791	1,683,269	2,513,913	
NET OF REVENUES/APPROPRIATIONS - ALL FUNDS		(182,685)	(2,340,962)	(3,183,056)		(795,239)	
BEGINNING FUND BALANCE - ALL FUNDS		5,769,990	5,769,990	5,769,990	2,586,934	2,586,934	2,586,934
ENDING FUND BALANCE - ALL FUNDS		5,587,305	3,429,028	2,586,934	2,586,934	1,791,695	2,586,934