



COUNCIL ACTION SUMMARY SHEET

MEETING DATE: June 9, 2025

TOPIC MML Worker's Compensation Renewal

BACKGROUND BRIEF: The Village's Workers' Compensation coverage is expiring on June 30, 2025. The Renewal will cover the period of July 1, 2025 to June 30, 2026.

This year, there is a dividend credit of \$13,278 applied to this year's renewal premium leaving the cost of renewal to be \$16,242 broken into four installments in the amount of \$4,061 quarterly with the last quarter being the amount of \$4,059.

RECOMMENDED MOTION: To approve the Workers' Compensation renewal and to distribute monies to the Workers' Compensation for renewal period for July 1, 2025, through June 30, 2026.