

Michigan Municipal League Workers' Compensation Fund

06/3/2025

Declaration Page

5001710-25

Village Of Lake Orion
Attn: Darwin McClary
21 E Church St.
Lake Orion, MI 48362

Coverage Period 7/1/2025 to 6/30/2026

RENEWAL

Class Code	Class Description	Estimated Annual Payroll	Rate per \$100 of Payroll	Estimated Annual Premium
5509-00	Street Operations	91,254	5.72	5,220
7520-00	Water Operations	76,588	2.91	2,229
7720-01	Police Officers	454,000	2.43	11,032
8810-01	Clerical-Office	648,474	0.33	2,140
9015-00	Building Operations	109,200	3.63	3,964
9102-00	Parks & Recreation	13,959	2.71	378
9104-00	Lifeguards	19,541	1.34	262
9220-00	Cemetery Operations	49,596	2.65	1,314
	Totals:	\$1,462,612		\$26,539

Coverage Amount

Employers Liability: \$2,000,000
Workers' Compensation: STATUTORY

Premium To Be Billed on Installments: \$16,242

Total Standard Premium		\$26,539
Experience Modifier: 1.12		\$3,185
Modified Premium	=	\$29,724
Size of Premium Credit		(\$354)
Expense Constant		\$150
Total Estimated Premium	=	\$29,520
(Dividend Credit)		(\$13,278)
NET ESTIMATED ANNUAL PREMIUM	=	\$16,242