DDA ACTION SUMMARY SHEET

MEETING DATE: July 21, 2026

TOPIC Budget Adjustment – Property Acquisition Fund

BACKGROUND BRIEF:

The Board previously worked to set aside funding under GL 248—000-676-404 Transfer from Property Acquisition Fund. It now has a remaining balance of $169,436.00

I am recommending we transfer this into GL 301-901-971-00 Capital outlay – Buildings to be applied and used for costs associated with the acquisition of 215 S Boardway (Lumber Yard)

FINANCIAL IMPACT:

This transfer will support and assist ongoing and expected expenses of the adaptive reuse of 215 S Broadway St.

RECOMMENDED MOTION:

Motion to authorize an amendment to the 2026-2027 Budget transferring the amount of $169,436.00 from GL 248-000-676-404 to GL 301-901-971-000 Capital Outlay Buildings