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## DDA ACTION SUMMARY SHEET

**MEETING DATE:** April 21, 2026

**TOPIC** Consideration of Capital Project - Atwater Basketball Court

### **BACKGROUND BRIEF:**

In 2022, in response to concerns that the growing capital infrastructure needs of the Village, the DDA recommended, and the Village council accepted, a proposal wherein the DDA would voluntarily share 75% of the community prosperity from and after 2022 into a separate “Capital Improvement Fund” wherein needs of the Village could be assessed and recommended for enhancement or construction.

In 2025, the Village and the DDA affirmed the details of this revolutionary approach to intergovernmental collaboration into a working Agreement, codifying the details of the plan set forth in their mutual supportive originating resolutions.

The DDA has maintained its commitment and funded the separate budget line item, including a catch up payment, and presently the CIF holds \$255,446.00.

### **FINANCIAL IMPACT:**

If approved, upon receipt of invoicing from the Village, the DDA would reimburse the Village for verified expenses not exceeding \$57,957.00, with fund from GL 248-260-965-402.

### **RECOMMENDED MOTION:**

Motion to adopt Resolution No. 2026-\_\_\_, confirming the eligibility of the proposed basketball court project as a public facility improvement consistent with the DDA Tax Increment Financing Plan, and to authorize reimbursement to the Village of Lake Orion for verified project expenses in an amount not to exceed Fifty-Seven Thousand Nine Hundred Fifty-Seven Dollars (\$57,957.00), payable from GL 248-260-965-402, in accordance with the DDA/Village Capital Improvement Agreement and subject to standard documentation and invoicing requirements.