



COUNCIL ACTION SUMMARY SHEET

MEETING DATE: August 26, 2024

TOPIC Placemaking and Public Spaces Program Agreement for Local Fiscal Recovery Fund Distribution - DDA

BACKGROUND BRIEF:

The Lake Orion Downtown Development Authority (DDA) is requesting that the Village Council approve the Placemaking and Public Spaces Program Agreement between Oakland County and the Village of Lake Orion and Lake Orion DDA.

The summary and intent of the Program Agreement is set forth in the supporting materials presented by the DDA, where the Program Agreement is attached.

SUMMARY OF PREVIOUS COUNCIL ACTION:

None

FINANCIAL IMPACT:

As may be included in the charged fee for general administration of DDA approved and submitted expenses against the Program Agreement.

RECOMMENDED MOTION:

To adopt the resolution approving the Placemaking and Public Spaces Program Agreement between Oakland County, Village of Lake Orion and Lake Orion Downtown Development Authority to provide funding in the amount of \$595,823 to develop public spaces in conjunction with the Lumber Yard at Paint Creek development project and authorizing the Village Manager to execute the Program Agreement on behalf of the Village; with the DDA to be responsible for the administration and reporting of all activities of the program and to be responsible for any local costs relating to participation in the program.