



---

## DDA ACTION SUMMARY SHEET

**MEETING DATE:** May 21, 2024

**TOPIC** Schedule Special Meeting

### BACKGROUND BRIEF:

There are two things that need the attention of a special meeting:

1. The Village has adopted its annual budget which includes the Village Managers recommendations regarding our DDA budget. There needs to be a review and a newly adopted DDA Resolution regarding our final budget for 24-25.
2. Purchasing Policy as it relates to the Lumber Yard. We need to discuss a more aggressive method, which may adopt the process of qualified quotes and other mechanisms permissible under the general government rules that will allow the next phase of demo and site development easier and more efficient.

**POSSIBLE DATES:** May 29 or 30, June 5 or 6

### FINANCIAL IMPACT:

A final budget is required for fiscal year 24-25.

### RECOMMENDED MOTION:

To Schedule a Special Meeting on \_\_\_\_\_ @ \_\_\_\_\_pm for the purpose of reviewing and amending the fiscal year 24-25 final budget, and to further discuss and adopt policies to assist in the efficient and transparent quoting and contracting of work for the Lumber Yard.