

COUNCIL ACTION SUMMARY SHEET

MEETING DATE: April 8, 2024

TOPICReceive Village Manager's Proposed FY 2024-25 Budget and Schedule Budget and
Truth-in-Taxation Public Hearing

BACKGROUND BRIEF:

Village Manager McClary is requesting that Village Council receive the Proposed FY 2024-25 Budget pursuant to Section 8.2 of the village charter and schedule the budget and Truth-in-Taxation public hearing. Attached is a copy of the proposed budget and the budget calendar showing the schedule and remaining steps in the budget approval process.

The proposed budget will be delivered to Council at Monday's meeting.

SUMMARY OF PREVIOUS COUNCIL ACTION:

None

FINANCIAL IMPACT:

None

RECOMMENDED MOTION:

To receive the Village Manager's Proposed FY 2024-25 Budget in accordance with Section 8.2 of the Village of Lake Orion Charter, schedule a budget and Truth-in-Taxation public hearing for Monday, May 13, 2024, at 7:30 PM, and to request that the Clerk/Treasurer publish the required public hearing notice.