



March 27, 2024

Mr. Darwin D.P. McClary  
Village Manager  
Village of Lake Orion  
21 East Church Street  
Lake Orion, MI 48362

Dear Mr. McClary:

Enclosed you will find the reports for the Village of Lake Orion Sewage Disposal System for Fiscal Year 2024 (October 1, 2023 to December 31, 2023).

Copies of the following reports are included for your reference:

- Trial Balance
- Revenue and Expense Report
- Net Assets Report

If you have any questions or concerns, please contact Drew Sandahl, Chief Engineer for sewer systems at 248-285-8375.

Best regards,

A handwritten signature in black ink that reads "Steven A. Korth".

Steven A. Korth, P.E.  
Chief Manager



**Trial Balance**

**Organization** Oakland County  
**Periods** FY2024 : Oct - Dec  
**Ledger** Actuals  
**Accounting Worktag** FND57463 Lake Orion  
 Sewer  
**Book** Operating  
**Company Currency** USD  
**Translation Currency** USD  
**Run** 2/22/2024 10:18

**Consolidation Data**

Ledger Account	Beginning Balance	Debit Amount	Credit Amount	Ending Balance
100100:Cash - Operating	304,077.10	296,928.28	321,304.55	279,700.83
101500:Undeposited Cash	0.00	115,035.00	115,035.00	0.00
126105:Due from Municipalities-AR Con	115,035.00	115,035.00	115,035.00	115,035.00
201210:Vouchers Payable AP Cont	(1,006.41)	62,611.15	146,670.82	(85,066.08)
230852:Accounts Payable	(46,811.96)	46,811.96	47,590.70	(47,590.70)
277500:NC Advances Payable	(105,000.00)	15,000.00	0.00	(90,000.00)
323662:NP Major Maintenance Reserve	(116,703.07)	0.00	0.00	(116,703.07)
323666:NP Emergency Repair Reserve	(11,133.58)	0.00	0.00	(11,133.58)
323667:NP Capital Improvement Reserve	2,981.19	0.00	0.00	2,981.19
340101:NP - Unrestricted	(141,438.27)	0.00	0.00	(141,438.27)
450100:Cash Sweep	0.00	177,646.15	177,646.15	0.00
630000:Charges for Services	0.00	0.00	115,035.00	(115,035.00)
655000:Investment Income	0.00	0.00	960.95	(960.95)
670000:Other Revenues	0.00	0.00	17.83	(17.83)
730000:Contractual Services	0.00	208,803.55	46,811.96	161,991.59
750000:Commodities	0.00	54.18	0.00	54.18
770000:Internal Support Expenditures	0.00	51,451.04	3,268.35	48,182.69
<b>Total</b>	<b>0.00</b>	<b>1,089,376.31</b>	<b>1,089,376.31</b>	<b>0.00</b>

WRC Hierarchy - Op Program	Ledger Account	Revenue Category	Spend Category	SumOfLedger Net Amount
General and Administrative	630000:Charges for Services	RC632086 - Sewage Disposal Services Revenue		-67,922.50
General and Administrative	655000:Investment Income	RC655385 - Income from Investments		-960.95
General and Administrative	670000:Other Revenues	RC670057 - Adjustment Prior Years Revenue		-17.83
General and Administrative	730000:Contractual Services		SC730058 - Administration	1,612.80
General and Administrative	730000:Contractual Services		SC730065 - Administrative Overhead	905.70
General and Administrative	730000:Contractual Services		SC730926 - Indirect Costs	674.19
General and Administrative	730000:Contractual Services		SC730940 - Insurance	1,184.78
General and Administrative	730000:Contractual Services		SC731969 - Transfer to Reserve	1,994.70
General and Administrative	770000:Internal Support Expenditures		SC771638 - Drain Equip Labor	51.12
General and Administrative	770000:Internal Support Expenditures		SC771639 - Drain Equipment	4,849.85
Inspection	770000:Internal Support Expenditures		SC771638 - Drain Equip Labor	286.24
Inspection	770000:Internal Support Expenditures		SC771639 - Drain Equipment	29.67
Mapping Unit	770000:Internal Support Expenditures		SC771639 - Drain Equipment	498.47
Mapping Unit	770000:Internal Support Expenditures		SC771638 - Drain Equip Labor	366.26
Miss Dig	770000:Internal Support Expenditures		SC771638 - Drain Equip Labor	311.36
Miss Dig	770000:Internal Support Expenditures		SC771639 - Drain Equipment	37.94
Non-Operating Expenses	630000:Charges for Services	RC630462 - Debt Service		-15,300.00
Non-Operating Expenses	730000:Contractual Services		SC730970 - Interest Expense	468.30
Pump Maintenance Unit	730000:Contractual Services		SC730065 - Administrative Overhead	3,343.71
Pump Maintenance Unit	730000:Contractual Services		SC730562 - Electrical Service	2,630.69
Pump Maintenance Unit	730000:Contractual Services		SC731269 - Natural Gas	231.19
Pump Maintenance Unit	770000:Internal Support Expenditures		SC771639 - Drain Equipment	3,067.33
Pump Maintenance Unit	770000:Internal Support Expenditures		SC771638 - Drain Equip Labor	10,233.04
Reserves - Capital Improvement	630000:Charges for Services	RC632086 - Sewage Disposal Services Revenue		-19,312.50
Reserves - Capital Improvement	730000:Contractual Services		SC730373 - Contracted Services	103,962.68
Reserves - Capital Improvement	770000:Internal Support Expenditures		SC771638 - Drain Equip Labor	8,455.31
Reserves - Capital Improvement	770000:Internal Support Expenditures		SC771639 - Drain Equipment	303.18
Reserves - Major Maintenance	630000:Charges for Services	RC632086 - Sewage Disposal Services Revenue		-12,500.00
Reserves - Major Maintenance	730000:Contractual Services		SC730065 - Administrative Overhead	201.55
Reserves - Major Maintenance	730000:Contractual Services		SC730373 - Contracted Services	40,625.00
Reserves - Major Maintenance	770000:Internal Support Expenditures		SC771638 - Drain Equip Labor	3,288.97
Reserves - Major Maintenance	770000:Internal Support Expenditures		SC771639 - Drain Equipment	953.88
Sewage System Maintenance	730000:Contractual Services		SC730065 - Administrative Overhead	679.66
Sewage System Maintenance	730000:Contractual Services		SC730653 - Equipment Rental Expense	20.26
Sewage System Maintenance	770000:Internal Support Expenditures		SC771639 - Drain Equipment	101.16
Sewage System Maintenance	770000:Internal Support Expenditures		SC771638 - Drain Equip Labor	345.04
Sewer Systems Engineering	730000:Contractual Services		SC730065 - Administrative Overhead	81.92
Sewer Systems Engineering	770000:Internal Support Expenditures		SC771638 - Drain Equip Labor	1,328.40
Sewer Systems Engineering	770000:Internal Support Expenditures		SC771639 - Drain Equipment	35.62
Systems Control	730000:Contractual Services		SC730065 - Administrative Overhead	3,374.46
Systems Control	750000:Commodities		SC750294 - Material and Supplies	54.18
Systems Control	770000:Internal Support Expenditures		SC771639 - Drain Equipment	6,612.96
Systems Control	770000:Internal Support Expenditures		SC771637 - Drain Equip Materials	294.25
Systems Control	770000:Internal Support Expenditures		SC771638 - Drain Equip Labor	6,732.64

	Beginning Balance	Year to Date Activity	Current Balance
323662:NP Major Maintenance Reserve	\$ 116,703.07	\$ (32,569.40)	\$ 84,133.67
323666:NP Emergency Repair Reserve	11,133.58	-	11,133.58
323667:NP Capital Improvement Reserve	(2,981.19)	(93,408.67)	(96,389.86)
340101:NP - Unrestricted	141,438.27	31,763.39	173,201.66
Total	\$ 266,293.73	\$ (94,214.68)	\$ 172,079.05