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## COUNCIL ACTION SUMMARY SHEET

**MEETING DATE:** June 23, 2025

**TOPIC:** Approval of Cost Participation Agreement – Oakland County Local Road Improvement Program

**BACKGROUND BRIEF:** The Oakland County Board of Commissioners has approved the Village of Lake Orion's participation in its Local Road Improvement Matching Fund Program. The program is designed to provide matching funds to cities and villages for local road projects that enhance economic development.

The Village of Lake Orion has identified the re-striping of major roadways within the Central Business District as a qualifying project under this program. The total Budgeted for this project is **\$15,000.00**.

Oakland County has agreed to contribute up to **\$5,589.00**, not to exceed 50% of the total project cost and in accordance with the Preliminary Distribution Formula. The Village will be responsible for the remaining project costs.

### FISCAL IMPACT:

- **Total Project Cost:** \$15,000.00
- **Oakland County Contribution (Max):** \$5,589.00
- **Village Share (Min):** \$9,411.00
- The Village will invoice the County for reimbursement up to \$5,589.00 upon execution of the agreement.

### PROJECT INFORMATION:

**RECOMMENDED MOTION:** To approve the Cost Participation Agreement between the Village of Lake Orion and the Oakland County Board of Commissioners for the Local Road Improvement Program, Board Project No. 2025-36, and authorize the Village Manager to execute the agreement and submit the required invoice for reimbursement not to exceed \$5,589.00.