



COUNCIL ACTION SUMMARY SHEET

MEETING DATE: June 10, 2024

TOPIC Worker's Compensation Renewal

BACKGROUND BRIEF: The Village's Workers' Compensation coverage is expiring on June 30, 2024. The Renewal will cover the period of July 1, 2024 to June 30, 2025.

This year, there is a dividend credit of \$13,452 applied to this year's renewal premium leaving the cost of renewal to be \$14,947 broken into four installments in the amount of \$3,737 quarterly.

RECOMMENDED MOTION: To approve the Workers' Compensation renewal and to distribute monies to the Workers' Compensation for renewal period for July 1, 2024 through June 30, 2025.