

Michigan Municipal League Workers' Compensation Fund

05/27/2024

Declaration Page

5001710-24

Village Of Lake Orion
 Attn: Darwin McClary
 21 E Church St.
 Lake Orion, MI 48362

Coverage Period 7/1/2024 to 6/30/2025
 RENEWAL

Class Code	Class Description	Estimated Annual Payroll	Rate per \$100 of Payroll	Estimated Annual Premium
5192-00	Parking Meters	7,354	3.62	266
5509-00	Street Operations	108,319	6.06	6,564
7520-00	Water Operations	65,139	3.08	2,006
7580-00	Sewer Operations	5,883	1.28	75
7720-01	Police Officers	378,809	2.45	9,281
7720-02	Volunteer Police Officers	107,584	2.24	2,410
8810-01	Clerical-Office	504,604	0.35	1,766
8810-02	Elected Officials	38,033	0.19	72
9015-00	Building Operations	63,037	3.84	2,421
9102-00	Parks & Recreation	34,146	2.80	956
9104-00	Lifeguards	19,121	1.42	272
9220-00	Cemetery Operations	44,126	2.81	1,240
9410-00	Municipal Employee	63,037	0.56	353
	Totals:	\$1,439,192		\$27,682

Coverage Amount

Employers Liability: \$2,000,000
 Workers' Compensation: STATUTORY

Premium To Be Billed on Installments:	\$14,947
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Total Standard Premium	\$27,682
Experience Modifier: 1.03	\$830
Modified Premium	= \$28,512
Size of Premium Credit	(\$263)
Expense Constant	\$150
Total Estimated Premium	= \$28,399
(Dividend Credit)	(\$13,452)
NET ESTIMATED ANNUAL PREMIUM	= \$14,947