



COUNCIL ACTION SUMMARY SHEET

MEETING DATE: May 28, 2024

TOPIC Introduction of FY 2024-25 Water and Sewer Rates Resolution and Scheduling of Public Hearing

BACKGROUND BRIEF:

Administration will be introducing the proposed FY 2024-25 water and sewer rates at Tuesday's Council meeting with a brief presentation and will request that Council schedule a public hearing on the proposed rates in accordance with ordinance requirements for Monday, June 10, 2024.

Council will receive the rates resolution and presentation at Tuesday's meeting.

SUMMARY OF PREVIOUS COUNCIL ACTION:

None

FINANCIAL IMPACT:

Water ready-to-serve charge will increase by 10.52% while commodity charge will increase by 7.25%. Sewer ready-to-serve charge will increase by 4.70%, while commodity charge will increase by 13.43%.

RECOMMENDED MOTION:

To schedule a public hearing on the proposed FY 2024-25 water and sewer rates and charges for Monday, June 10, 2024, at 7:30 PM, and request that the Village Clerk public the required notice of the public hearing.