



COUNCIL ACTION SUMMARY SHEET

MEETING DATE: May 13, 2024

TOPIC Public Hearing on Proposed FY 2024-25 Budget and 2024 Millage Rates

BACKGROUND BRIEF:

Village Council is scheduled to hold a public hearing on the Village of Lake Orion Proposed FY 2024-25 Budget pursuant to Section 8.4 of the Village Charter and the proposed 2024 millage rates in compliance with state statute. Regarding the public hearing on the proposed budget, the Village Charter states the following:

Section 8.4 BUDGET HEARING.

A copy of the budget proposal shall be on file and available to the public in the office of the Clerk during regular office hours for a period of not less than one (1) week prior to the adoption of the budget by the Council. Notice of the requirement that the budget proposal is so required to be filed shall be published by the Clerk in a legal newspaper of general circulation in the village not less than fifteen (15) days prior to the adoption of the budget by the Council; provided, however, that failure to give such notice shall not invalidate the adoption of any budget.

(Adopted 3-13-67)

The notice of the public hearing was published in accordance with Charter requirements, and the proposed budget was made available for public inspection at the Village office and on the municipal web site in compliance with the Charter. To raise the monies necessary to support the proposed FY 2024-25 Budget, the Village is proposing to levy the same millage rates as last year: 9.7844 mils for the Charter tax rate general operating millage; 2.6457 mils for police operating voted millage; and 0.2013 mil for the Headlee override voted millage.

SUMMARY OF PREVIOUS COUNCIL ACTION:

None

FINANCIAL IMPACT:

Please refer to the attached Proposed FY 2024-25 Budget.

RECOMMENDED MOTION:

None