



DDA ACTION SUMMARY SHEET

MEETING DATE: June 16, 2026

TOPIC 2026-27 Annual Budget - ADOPTION

BACKGROUND BRIEF:

The year over year increase in taxable value of the District has provided an opportunity to strategically apply a revenue increase to sustaining core Village based need, while enabling core economic sustainability measures within a restricted, and reduced cost approach to staffing and programming. In short:

Where we ARE...

Current Year Taxable Value: 2026-27	\$57,849,170.00
Base Year 1985 Taxable Value:	\$10,233,400.00
Current Year Captured Taxable Value:	\$47,615,770.00
Current Year TIF Revenue:	\$1,226,530.00

Where we WERE...

As of the 75-25 Commitment (2022)	
2022 Taxable Value	\$47,562,240.00
2022 Captured Taxable Value:	\$37,328,840.00
2022 TIF Revenue:	\$896,787.17

Summary of our Operational Revenue Position:

Current Year TIF Revenue:	\$1,226,530.00
External Revenue	\$ 171,060.00
Anticipated Full 26-27 Revenue	\$1,397,530.00

Note: for operational analysis \$80,500 of external revenue is for pass through grants, insurance claim reimbursements, and certificate sales/redemption.

Actual Revenue Projection \$1,317,090.00 + 80,500 (existing grants) = 1,397,590

MEETING OUR COMMITMENT TO THE VILLAGE

	Proposed	Prior Year
Public Safety and Code Enforcement	\$106,090.00	\$103,000.00
General Public Works	\$ 29,000.00	\$ 27,211.00
General Cost of Administration	\$ 64,522.00	\$ 62,643.00
Contracted Services for Dwtm Maintenance	\$ 20,000.00	\$ 20,000.00
Utility Services for Street Lighting and Parks	\$ 16,100.00	\$ 14,700.00
Contribution to Capital Infrastructure Fund	\$ 247,307.00	\$ 112,993.00
Debt Service on Bond(s) – Public Project	\$ 421,333.00	\$ 420,721.00
Total Base Partnership	\$ 904,352.00	\$ 761,268.00

MEETING OUR COMMITMENT TO THE TIF

	Proposed	Prior Year
Staffing	\$ 221,390.00	\$244,550.00
General Operations	\$ 68,690.00	\$ 75,245.00
Main Street - Design/Organization 74,990.00	\$ 51,630.00	\$
Main Street – Econ. Dev / Promotion	\$ 118,980.00	\$157,110.00
Total TIF Operations	\$ 460,690.00	\$ 551, 895.00

GENERAL APPROPRIATION REQUEST

WORKING ESTIMATED REVENUE TARGET	\$1,397,590.00
Village	(\$902,563.00)
TIF	(\$460,690.00)
Misc. General Activity	(\$22,968.00)
Anticipated Use of Fund Balance	\$11,369.00

RECOMMENDED MOTION:

Move to adopt the 2026-2027 Budget for the Lake Orion Downtown Development Authority by Resolution, as presented and incorporated.