



DDA ACTION SUMMARY SHEET

MEETING DATE: August 20, 2024

TOPIC Acceptance of Placemaking Program Grant

BACKGROUND BRIEF:

The Main Street Oakland County team developed a new Program seeking projects that would enhance public spaces in the County. The “Placemaking and Public Spaces Program” provided a very short application window and the DDA applied for support in bringing the “Lumber Yard at Paint Creek” forward for potential funding. The application was accepted “In Full” and recommended for approval by the Oakland County Board of Commissioners.

The Lake Orion DDA, in partnership with the Village of Lake Orion, was awarded \$595,823.00. To accept this award the DDA must agree to provide its own funding of not less than \$1,313,983.00 and adopt the reporting terms and grant conditions contained in the Program Agreement.

The DDA presently has retained approximately \$2,300,000 of project funding, all of which is dedicated to the elements set forth in the Program Grant Application. Therefore, this grant award is not a traditional match, but a committed dedication of existing funds to a project scope that now has a significantly solved gap shortfall. In short, we would spend the budget funding on this project anyway, but now we get to make the public space enhancements even better and more integrated with the principles of Main Street.

FINANCIAL IMPACT:

There will be certain additional administrative functions tied to the project management as a result of the grant, particularly in the form of documenting expenditures that are tied to ARPA based infrastructure funding. This is not only expected, but would be part of our general project administration. We can absorb the staff cost of reporting and administration of the grant without budget impact, and the dedication of DDA budget funds to project specific reporting is expected.

RECOMMENDED MOTION:

Move to approve and adopt a RESOLUTION TO ACCEPT GRANT FUNDING FROM THE MAIN STREET OAKLAND COUNTY PLACEMAKING AND PUBLIC SPACES PROGRAM and authorize execution of the Program Agreement by Executive Director Matthew Gibb.