



COUNCIL ACTION SUMMARY SHEET

MEETING DATE: November 25, 2024

TOPIC Pay Application No. 1 – Park Avenue Retaining Wall Replacement Project

BACKGROUND BRIEF:

Administration is requesting that Village Council approve Pay Application No. 1 from JB Contractors, Inc., for the Park Avenue retaining wall replacement project. The project is substantially complete except for a repair to an underground electrical line for the McMaken landscape irrigation pump (at the contractor's expense) and landscaping restoration. Village Engineer Wendy Spence has reviewed the pay application and has issued the attached letter recommending approval.

SUMMARY OF PREVIOUS COUNCIL ACTION:

None

FINANCIAL IMPACT:

The final as-built cost of the project is estimated to be \$81,395.00. The Village will be retaining \$5,000.00 in payments to the contractor pending completion of the remaining work. The net amount due under Pay Application No. 1 is \$76,396.00. The FY 2024-25 budget includes an appropriation of \$100,000 in the Local Street Fund for this project.

RECOMMENDED MOTION:

To approve Pay Application No. 1 from JB Contractors, Inc., in the amount of \$76,396.00 for the Park Avenue Retaining Wall Replacement Project and authorize the Village Manager to execute all necessary documents on behalf of the Village relating to this pay application.