



## COUNCIL ACTION SUMMARY SHEET

**MEETING DATE:** November 25, 2024

**TOPIC** Update Authorized Bank Signers-Update President and President Pro Tem

**BACKGROUND BRIEF:** Currently on the bank accounts for both Oxford Bank and Comerica Bank are the signers Jerry Narsh, Village President; Teresa Rutt; President Pro Tem; Darwin McClary, Village Manager; and Sonja Stout, Clerk/Treasurer. The bank signers need to be updated by resolution to update the President to Teresa Rutt and President Pro Tem to Stan Ford for both bank accounts for the Village of Lake Orion.

**RECOMMENDED MOTION:** To adopt resolution 2024-037 and to authorize the Village Clerk/Treasurer, Sonja Stout to execute the appropriate certification as required by each depository and to be effective immediately.