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## DDA ACTION SUMMARY SHEET

**MEETING DATE:** May 30, 2024

**TOPIC** Purchasing Policy Discussion - Lumber Yard Exception(s)

### **BACKGROUND BRIEF:**

The present Purchasing Policy will not allow for the project to commence on a time table that meets the estimated funding resources and demand for certain actions. Following legal measures, and adopting policy positions based in other similar communities, we can adopt rules specific to the Lumber Yard Project that will give the Director, Chair and Board broader discretion to move quickly, within the intentions of the current policy scope.

### **FINANCIAL IMPACT:**

The protection of the public interest will not be impacted, all suggested opportunities to make a more flexible and efficient process are unpinned with the support of strong multi-quote and review processes.

### **RECOMMENDED MOTION:**

To adopt and approve a modification to the Purchasing Policy and Procedures for the Village of Lake Orion Downtown Development Authority to allow the Executive Director to work within newly established monetary range(s) and authorizational oversight, including the application of a Local Vendor Policy.

(TERMS OF THE NEW LIMITS AND AUTHORITY TO BE ESTABLISHED AT THE MEETING)