

BALANCE SHEET REPORT FOR VILLAGE OF LAKE ORION
Balance As of 02/28/2025

GL Number	Description	YTD Balance 02/29/2024	YTD Balance 02/28/2025
Fund: 248 DOWNTOWN DEVELOPMENT AUTHORITY FUND			
*** Assets ***			
Account Classification: CASH CHECKING			
248-000-001-000	Cash	(125.04)	568.96
248-000-007-000	Payroll-checking	(250.00)	(250.00)
CASH CHECKING		(375.04)	318.96
Account Classification: CASH SAVINGS			
248-000-002-000	Cash Savings	265,103.19	717,231.17
248-000-010-000	Investment/LGIP County Inv	404,137.49	415,897.72
248-000-011-000	Cash - Payroll Savings	7,219.13	(18,476.42)
CASH SAVINGS		676,459.81	1,114,652.47
Total Assets		676,084.77	1,114,971.43
*** Liabilities ***			
Account Classification: ACCOUNTS PAYABLE			
248-000-202-000	Accounts Payable	0.00	(2,560.00)
ACCOUNTS PAYABLE		0.00	(2,560.00)
Account Classification: ACCRUED AND OTHER LIAB			
248-000-213-000	Accrued Property Tax - Est Chargebacks	400.00	400.00
248-000-228-001	FICA W/H - Medicare	0.00	(21.06)
248-000-228-002	FICA- Social Security withheld	0.00	(90.06)
ACCRUED AND OTHER LIAB		400.00	288.88
Total Liabilities		400.00	(2,271.12)
*** Fund Equity ***			
Account Classification: FUND BALANCE			
248-000-390-000	Fund Balance - Unassigned	498,200.06	356,811.12
FUND BALANCE		498,200.06	356,811.12
Total Fund Equity		498,200.06	356,811.12
Total Fund 248:			
TOTAL ASSETS		676,084.77	1,114,971.43
BEG. FUND BALANCE		498,200.06	356,811.12
+ NET OF REVENUES & EXPENDITURES		177,484.71	760,431.43
+ FUND BALANCE ADJUSTMENTS		2,559.00	0.00
= ENDING FUND BALANCE		678,243.77	1,117,242.55
+ LIABILITIES		400.00	(2,271.12)
= TOTAL LIABILITIES AND FUND BALANCE		676,084.77	1,114,971.43

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Fund: 301 DOWNTOWN DEV BOND PROJECT 2023			
*** Assets ***			
Account Classification: CASH CHECKING			
301-000-001-000	Cash	56,386.80	56,386.80
	CASH CHECKING	56,386.80	56,386.80
Account Classification: CASH SAVINGS			
301-000-002-000	CASH	2,706,240.23	2,533,198.59
301-000-011-000	Cash - Payroll Savings	0.00	(790.44)
	CASH SAVINGS	2,706,240.23	2,532,408.15
Total Assets		2,762,627.03	2,588,794.95
*** Liabilities ***			
Account Classification: DUE TO INTERFUND			
301-000-214-101	Due to General Fund	6.15	1,969.18
	DUE TO INTERFUND	6.15	1,969.18
Total Liabilities		6.15	1,969.18
*** Fund Equity ***			
Account Classification: FUND BALANCE			
301-000-390-000	Fund Balance - Unassigned	4,944,949.68	2,794,812.47
	FUND BALANCE	4,944,949.68	2,794,812.47
Total Fund Equity		4,944,949.68	2,794,812.47
Total Fund 301:			
TOTAL ASSETS		2,762,627.03	2,588,794.95
BEG. FUND BALANCE		4,944,949.68	2,794,812.47
+ NET OF REVENUES & EXPENDITURES		(2,182,328.80)	(207,986.70)
= ENDING FUND BALANCE		2,762,620.88	2,586,825.77
+ LIABILITIES		6.15	1,969.18
= TOTAL LIABILITIES AND FUND BALANCE		2,762,627.03	2,588,794.95

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GL Number	Description	YTD Balance 02/29/2024	YTD Balance 02/28/2025
Fund: 404 DDA PROPERTY ACQUISITION			
*** Assets ***			
Account Classification: CASH SAVINGS			
404-000-002-000	Cash-Savings-DDA Property Acq.	169,424.58	169,534.48
	CASH SAVINGS	169,424.58	169,534.48
	Total Assets	169,424.58	169,534.48
*** Fund Equity ***			
Account Classification: FUND BALANCE			
404-000-390-000	Fund Balance - Unassigned	326,840.70	169,464.87
	FUND BALANCE	326,840.70	169,464.87
	Total Fund Equity	326,840.70	169,464.87
Total Fund 404:			
TOTAL ASSETS		169,424.58	169,534.48
BEG. FUND BALANCE		326,840.70	169,464.87
+ NET OF REVENUES & EXPENDITURES		(157,416.12)	69.61
= ENDING FUND BALANCE		169,424.58	169,534.48
+ LIABILITIES		0.00	0.00
= TOTAL LIABILITIES AND FUND BALANCE		169,424.58	169,534.48