



COUNCIL ACTION SUMMARY SHEET

MEETING DATE: May 20, 2026

TOPIC Oakland County Local Government Investment Pool (LGIP) Presentation

BACKGROUND BRIEF:

Over the past several months, Village Council has raised questions regarding the Village's accounts and investment practices. At the April 13, 2026, regular Village Council meeting, Council directed the Village Manager to prepare a presentation outlining the Village's current investment methods, with support from the Oakland County Local Government Investment Pool (LGIP).

Clerk/Treasurer Stout recommended that representatives from the Oakland County LGIP provide the presentation in order to offer professional insight and address any questions from Council. Paul Zelenak, Investment Administrator for Oakland County Treasurer Robert Wittenberg, will provide the presentation.

SUMMARY OF PREVIOUS COUNCIL ACTION:

FINANCIAL IMPACT:

RECOMMENDED MOTION:

Motion to receive and file the presentation from the Oakland County Local Government Investment Pool regarding the Village's current investment methods and related financial investment practices.