



COUNCIL ACTION SUMMARY SHEET

MEETING DATE: July 28, 2025

TOPIC Pay Application No. 2 – Park Avenue Retaining Wall Replacement Project – Final Payment

BACKGROUND BRIEF:

Administration is requesting that Village Council approve Pay Application No. 2 from JB Contractors, Inc., for the Park Avenue retaining wall replacement project. The Village Engineer and Public Works Director have determined that the project is complete and final payment of the retainage can be made. Village Engineer Wendy Spence has reviewed the pay application and has issued the attached letter recommending approval.

SUMMARY OF PREVIOUS COUNCIL ACTION:

None

FINANCIAL IMPACT:

The final as-built cost of the project is estimated to be \$81,396.00. The Village paid \$76,396.00 in November 2024 but retained \$5,000.00 pending completion of the punch list work. The net amount due under Pay Application No. 2 is \$5,000.00. The FY 2025-26 budget includes an appropriation of \$5,000.00 in the Local Street Fund to close out this project.

RECOMMENDED MOTION:

To approve Pay Application No. 2 from JB Contractors, Inc., in the amount of \$5,000.00 for the Park Avenue Retaining Wall Replacement Project, representing the final amount owing on the project, and authorize the Village Manager to execute all necessary documents on behalf of the Village relating to this pay application.