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Matthew Gibb, Executive Director

July 3, 2024

Mr. Darwin McClary
Village Manager
Village of Lake Orion
21 E Church St
Lake Orion MI 48362

Re: Request for Council Budget Line Revisions

Mr. McClary,

Thank you for your time and consideration this morning in the discussion of the 2024-25 Fiscal Year budget for the Lake Orion Downtown Development Authority. Please consider the following request, as supported by the Authority's Board chairwoman, as a cooperative approach to confirm a final adopted budget and the requisite appropriations for the new fiscal year. In light of the fact our offices have scheduled meetings to engage and complete a renewed Service Agreement, the first such meeting being in your office July 9, 2024, this collaborative approach is warranted and proper.

It is asked that the Village Council adopt a resolution regarding its previously approved budget for the Downtown Development Authority. This action would revise certain and specific line item amounts so that each adopted budget amount reflects a carry-over of the allocation mutually approved in the immediately concluded fiscal year (23-24). This request would revise the approved budget to the following:

| | |
|--------------------|-------------|
| GL 248-260-801-002 | \$60,000.00 |
| GL 248-260-801-003 | \$30,000.00 |
| GL 248-260-801-004 | \$70,000.00 |

All other budget line items that are contrasting between the Downtown Development Authority's approved budget and the previously approved Council budget shall remain as stated in the Council's budget, subject to any future amendment or revision approved by act and policy. It is acknowledged that this collaborative approach does not imply or affirm that any budgeted amount represents an accurate or final accounting, or agreement, as to the cost or obligation of services accruing in our relationship. Rather, the examination and consensus of necessary and fair charging moving forward is the purpose of our completing a newly adopted Service Agreement.

Upon approval of the Village Council, updating its approved budget with the stated revisions, the Board for the DDA will convene a special meeting to consider adoption of the revised budget, with my recommendation.

Sincerely,

Matthew Gibb