



June 7, 2024

Mr. Darwin D.P. McClary
Village Manager
Village of Lake Orion
21 East Church Street
Lake Orion, MI 48362

Dear Mr. McClary:

Enclosed you will find the reports for the Village of Lake Orion Sewage Disposal System for Fiscal Year 2024 (October 1, 2023 to March 31, 2024).

Copies of the following reports are included for your reference:

- Trial Balance
- Revenue and Expense Report
- Net Assets Report

If you have any questions or concerns, please contact Drew Sandahl, Chief Engineer for sewer systems at 248-285-8375.

Best regards,

A handwritten signature in black ink that reads "Steven A. Korth".

Steven A. Korth, P.E.
Chief Manager



Trial Balance

Organization Oakland County
Periods FY2024 : Oct - Mar
Ledger Actuals
Accounting Worktag FND57463 Lake Orion
 Sewer
Book Operating
Company Currency USD
Translation Currency USD
Run 5/17/2024 12:39

Consolidation Data

Ledger Account	Beginning Balance	Debit Amount	Credit Amount	Ending Balance
100100:Cash - Operating	304,077.10	669,051.76	794,860.84	178,268.02
101500:Undeposited Cash	0.00	230,945.00	230,945.00	0.00
126105:Due from Municipalities-AR Con	115,035.00	230,070.00	230,070.00	115,035.00
201210:Vouchers Payable	(1,006.41)	201,981.26	206,816.08	(5,841.23)
AP Cont				
201220:Employee Expenses Payable	0.00	37.52	37.52	0.00
230852:Accounts Payable	(46,811.96)	94,402.66	67,068.64	(19,477.94)
277500:NC Advances Payable	(105,000.00)	30,000.00	0.00	(75,000.00)
323662:NP Major Maintenance Reserve	(116,703.07)	0.00	0.00	(116,703.07)
323666:NP Emergency Repair Reserve	(11,133.58)	0.00	0.00	(11,133.58)
323667:NP Capital Improvement Reserve	2,981.19	0.00	0.00	2,981.19
340101:NP - Unrestricted	(141,438.27)	0.00	0.00	(141,438.27)
450100:Cash Sweep	0.00	432,963.78	432,963.78	0.00
630000:Charges for Services	0.00	0.00	230,945.00	(230,945.00)
655000:Investment Income	0.00	0.00	1,856.80	(1,856.80)
670000:Other Revenues	0.00	0.00	17.83	(17.83)
730000:Contractual Services	0.00	303,919.32	94,402.66	209,516.66
750000:Commodities	0.00	1,830.80	0.00	1,830.80
770000:Internal Support Expenditures	0.00	98,050.40	3,268.35	94,782.05
Total	0.00	2,293,252.50	2,293,252.50	0.00

	Beginning Balance	Year to Date Activity	Current Balance
323662:NP Major Maintenance Reserve	\$ 116,703.07	\$ -	\$ 116,703.07
323666:NP Emergency Repair Reserve	11,133.58	-	11,133.58
323667:NP Capital Improvement Reserve	(2,981.19)	-	(2,981.19)
340101:NP - Unrestricted	141,438.27	(73,309.88)	68,128.39
Total	\$ 266,293.73	\$ (73,309.88)	\$ 192,983.85